



CITY
OF
WEST
SACRAMENTO
CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

*For the Fiscal Year Ended
June 30, 2020*

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**CITY OF WEST SACRAMENTO, CALIFORNIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2020**

**Prepared by
FINANCE AND TECHNOLOGY DEPARTMENT**

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CITY OF WEST SACRAMENTO

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the year ended June 30, 2020

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INTRODUCTORY SECTION

March 30, 2021

To the City Council and Citizens of the City of West Sacramento:

It is a pleasure to submit for your information the Comprehensive Annual Financial Report (Annual Report) of the City of West Sacramento (City) for the fiscal year ended June 30, 2020. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the City's management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

FORMAL TRANSMITTAL OF THE ANNUAL REPORT

State statutes require an annual audit by independent certified public accountants. The firm Crowe, LLP, was selected to audit the City's financial records. The auditor's report on the basic financial statement is included in the financial section of this report. The auditor's report related specifically to the single audit is presented as a separate document.

The Annual Report is prepared in accordance with generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB) and includes the report of the independent public accounting firm of Crowe, LLC. Organization of the financial report follows the guidelines set forth by the Government Finance Officers Association of the United States and Canada (GFOA).

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

INTERNAL CONTROLS

Management of the City is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States. Responsibility for the City's financial management is located in the Department of Finance and Technology, Finance Division. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Management relies on, and is

confident that, the internal controls in place are adequate to ensure the accuracy of the financial data provided herein.

As a recipient of federal, state, and local financial assistance, the City is also responsible for ensuring that adequate internal controls are in place to ensure document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the City.

In addition, the City maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities for all funds are included in the annual appropriated budget.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

PROFILE OF THE GOVERNMENT

The City was incorporated on January 1, 1987 as a general law city. The driving force behind the decision to incorporate was a need for improved community services and a desire by the people to control their own destiny.

The City operates under a council-manager form of government and provides municipal services that include public safety, public works, community services, and community development. The West Sacramento City Council consists of five members, elected at-large. The position of Mayor is separately elected for a two-year term in even years. The other members are elected to four-year, overlapping terms. The position of Mayor Pro Tem is chosen by the City Council for a one-year term.

The City Council serves as the policy board for the municipality. As an elected "Board of Directors," the City Council provides policy direction, establishes goals, and sets priorities for the City government. In addition to serving as the policymakers for the community, the City Council is also responsible for numerous land use decisions within its borders, including the General Plan. The City Council appoints the City Manager, City Attorney, and all members of the advisory boards and commissions.

This report includes all funds of the City and its four blended component units, the Sacramento-Yolo Port District, West Sacramento Redevelopment Successor Agency, Enhanced Infrastructure Financing District and Reclamation District 900.

Component Units

The City Council also served as the Board for the West Sacramento Redevelopment Agency, and the City Manager served as the Executive Director. The Agency's project area included approximately 5,416 acres, or 46 percent of the total land area of the City. The Agency's goal was to maximize the abundant potential of West Sacramento's land, assets, and people, with positive physical change that created vibrant retail commerce, a prestigious office address, diverse and highly desirable residential neighborhoods, and quality employment opportunities. The State Legislature passed Assembly Bill X1 26 to eliminate redevelopment agencies, which became effective January 31, 2012. The State designated "Successor Agencies" to implement the dissolution of redevelopment agencies, and wind down the affairs of the now dissolved redevelopment agency. Accordingly, the City Council now serves as the Board for the West

Sacramento Redevelopment Successor Agency and the City Manager serves as its Executive Director.

The Sacramento-Yolo Port District was formed in 1947 under Section 6800, *et seq.*, of the California Harbors and Navigation Code. Historically, the district's seven-member commission was appointed by the City and County of Sacramento (five members), Yolo County (one member), and the City (one member). In January 2006, the governance of the Port was amended (Governance Agreement), and both the City of Sacramento and County of Sacramento agreed to allow the City to appoint a majority of the Commission members. In September 2006, state legislation was passed modifying the district's enabling act (Harbor and Navigations Act – River Port Districts) from the above-mentioned seven-member commission to a five-member commission appointed by the City (four members) and Yolo County (one member). The commissioners appointed by the City may be members of the City Council but are not required to be City Council members. The City Manager serves as CEO of the Port.

Pursuant to Government Code commencing 53398.50, the City of West Sacramento Enhanced Infrastructure Financing District No. 1 (the "EIFD") was formed on June 28, 2017 to assist with the financing of public infrastructure within a 4,127-acre district. The District allows the City to commit tax increment (growth in property tax revenues on assessed valuation over the 2016-17 base year) financing to the District. The EIFD is a legally constituted governmental entity separate and distinct from the City, and its sole purpose is the financing of public facilities or projects. The EIFD Public Financing Authority ("the Authority") was formed on February 1, 2017, to act as the governing body to the EIFD. The Authority membership consists of five members: three members are public members of the City Council, and two members are public members appointed by the City Council. The EIFD has a 45-year term from the date that debt obligations are first authorized by the public financing authority.

A LAFCo Resolution was adopted at the November 14, 2019 meeting for the reorganization of the Reclamation Districts (RDs) within the City limits of West Sacramento. That Resolution established RD 900 as a subsidiary district of the City of West Sacramento; detached the City portion of RD 537 and its Sphere of Influence (SOI); Annexed RD 537's detached territory, RD 537's SOI, and the balance of RD 900's SOI within the West Sacramento Basin Levee System into RD 900. That change resulted in the City Council of the City of West Sacramento becoming the governing board for RD 900, and thus, RD 900 became a blended component unit of the City for financial reporting purposes. RD 900 remains a separate legal entity with its own staff, its own independent auditors, and its own separate accounting records. The City's independent auditor reviews the audited financial statements prepared by RD 900's independent auditor and incorporates those results into the City's financial statements for reporting purposes.

Budget

The City legally adopts biennial budgets for all General and Special Revenue Funds.

The Council, on a multiyear basis, has initially covenanted debt service and capital projects with bond proceeds. Other projects in the capital projects funds are budgeted by the Council on a multiyear basis. The legal level of control is the fund as stated in 7) below. The following procedures are followed in establishing the budgetary data reflected in the financial statements:

- 1) Department Heads prepare and submit a budget request based upon the previous years'

- expenditures, anticipated changes or impacts for the upcoming period, and available resources to the Finance Division.
- 2) A meeting is held between the Department Heads, the Finance and Technology Director, and the City Manager for the purpose of reviewing and prioritizing the budget request.
 - 3) The City Manager approves an estimate of revenues and prepares recommendations for the next biennial budget.
 - 4) The biennial budget may or may not be amended by the City Council and is adopted by the City Council on or before June 30th in accordance with the municipal code.
 - 5) The approved budget is placed in the City accounting system and monitored by the Finance Division of the Finance and Technology Department as well as by the responsible City Department.
 - 6) The City Manager is authorized to transfer budgeted amounts within and between activities, within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the City Council.
 - 7) Budgets are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted and as further amended by the City Council. The legal level of control (level at which expenditures may not exceed budget) is the fund.

Budget information is presented for the General and Special Revenue Funds in the fund financial statements. The budget information is presented on a basis consistent with generally accepted accounting principles.

Appropriations, except open project appropriations and unexpended grant appropriations, lapse at the end of each two-year biennial cycle.

LOCAL ECONOMIC CONDITION AND OUTLOOK

The annual job report in the six-county Sacramento region, of which the City is an integral part, is an essential component of the local/regional economic analysis. According to the 2020 Mid-Year Review, published by the Sacramento Business Review, COVID-19 is a dominant factor currently impacting the national and local economy. As the pandemic came in March 2020, state and federal governments imposed shelter-in-place/stay-at-home orders leaving millions immediately unemployed and many small businesses in a state of shock and uncertainty. The Sacramento Region has been greatly impacted by the coronavirus and corresponding economic restrictions causing a spike in unemployment rates. Every sector of the Sacramento region economy has been affected, including leisure and entertainment, trade, transportation, and utilities. Service jobs were more impacted than goods producing jobs, with service jobs down 16.4% compared to an 11.5% decline in good producing jobs. However, with some early signs that the economy may bounce back quickly both locally and nationally, there is hope that these job losses are temporary. Although, it is not likely the economy will make a full recovery for quite some time.

According to the California Employment Development Department (EDD) September 2020 report, Yolo County's unemployment rate was 7.1% in comparison to the State of California unemployment rate of 10.8%.

The table below illustrates the unemployment rate for the Yolo County in comparison with the State of California.

Unemployment Rate

	Yolo County	California	Difference
September 2020	7.1%	10.8%	-3.7%
August 2020	9.5%	11.2%	-1.7%
September 2019	3.1%	3.9%	-0.8%

*Source: California Employment Development Department Labor Market Review
September 2020*

The sectors that gained jobs in the last month, per the California Employment Development’s (EDD) September 2020 report, were Leisure and Hospitality (+48,400) Trade, Transportation and Utilities (+30,600), and Professional and Business Services (+15,700).

The 2020 Mid-year Update, published by Sacramento Business Review, breaks real estate into four major sectors; Office, Industrial, Retail, and Single-family. The Office sector has seen a decrease in market activity due to the coronavirus economic shutdown with an overall vacancy rate of 7.4% but is expected to be well-positioned to weather the impact of COVID-19. The Industrial sector saw a similar decrease as the Office sector but remains near full occupancy with a vacancy rate of 5.2%. Industrial is expected to be the least impacted sector by the pandemic. The Retail sector has been the most impacted sector by the pandemic. Mandatory shutdown of many retail establishments resulted in layoffs and business closures. The Single-family housing market continues to see growth, with median sale prices seeing an increase of 7.7% year-over-year. Future resale prices could continue to climb as new build construction, which sets price-ceilings on resales, decreased significantly with the economic shutdown.

In summary, the Sacramento Business Review stated that the Sacramento region fared slightly better than the nation as a whole for declines in the labor market, consumer confidence, business sentiment, small business lending, and commercial real estate. In addition, the housing market is expected to stay flat given the mass exodus of residents from the Bay Area in search of a better quality of life as working from home increases due to the pandemic. It is anticipated that 2021 will bring continued strong recovery and growth as the economy rebounds from the pandemic.

LONG-TERM FINANCIAL PLANNING

The City Council conducts an annual Strategic Planning Workshop to review progress and establish the direction for the coming year. The process involves articulating a vision of where an organization wants to go, creating a plan for how to get there and identifying how to carry out the plan. It is a forward-looking process that produces tangible, measurable and meaningful results.

As part of this process, the City Council and senior city staff gather for the purpose of reviewing and adjusting the current Strategic Plan and developing an action document for the upcoming year that sets forth specific projects and programs that further the Plan. The Council considers several issues during the process of evaluating projects and programs for the upcoming year’s work program, including: financial constraints and opportunities; timing and benefits; urgency; available staffing resources; community demand; and most importantly, relevance to the vision. Ideally, the work program developed for the upcoming year is composed of projects that can be accomplished or moved forward significantly within that year. The projects are monitored and accumulate until they are completed.

Following the Council's annual strategic planning workshop, a new work program incorporating the above ideas and more is developed to establish the short-term policy and management agendas for the upcoming year.

The Policy Agenda includes items that need direction or policy decision by the Council, a major funding decision, or leadership collaboration with other governmental bodies. The 2020 Policy Agenda includes:

- Flood Protection
- Riverfront Streetcar
- Sustainable Mobility Systems
- Climate Action Plan Update
- Inclusive Economic Development Strategy
- West Sacramento Home Run Expansion
- Bridges: I St. Replacement/Deck Conversion, Enterprise, and Broadway
- Energy Service & Reliability
- Early Learning Sustainability
- Stormwater Flood Protection
- Policing: MBK Alliance

The Management Agenda includes items for which the Council has set the overall direction and provided initial funding (e.g. phased project), but may require further Council action on funding; or is a major management project. The 2020 Management Agenda includes:

- Homelessness & Communitywide Impacts
- Grand Gateway Development
- Washington Specific Plan Update/Historic Designation
- Entertainment District Public Safety & Security
- Municipal Workforce & Management Diversity
- Performance Measurement Program
- Rail Impacts: Relocation/Removal
- EIFD Policies/Development Tools
- COVID Resiliency Framework

In addition, the City updates a Long-Term Financial Forecast on an annual basis to provide a forward look at the City's General Fund and Tax Measures (E, K, N, and V) operating revenues and expenditures. Its purpose is to identify financial trends, shortfalls, opportunities, and issues so the City can proactively address them. It does so by projecting the future fiscal results of continuing the City's current service levels and policies. The Long-Term Forecast lays the foundation for the budget, aiding both the City Manager and City Council in establishing priorities and allocation resources appropriately.

AWARDS

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended June 30, 2019. This was the 22nd consecutive year that the government has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and

efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. In our opinion, the current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and it will be submitted to the GFOA to determine its eligibility for recognition.

ACKNOWLEDGMENTS

We would like to express our appreciation to the entire Finance Division of the Finance and Technology Department and City staff across departments for their effort in maintaining accurate and timely accounting records from which this report was prepared. We would also like to acknowledge the professional work and advice of Crowe, LLP.



Roberta Raper
Finance and Technology Director



Rebecca Robertson
Finance Manager



Jeff Mitchell
City Attorney

City Council

City Commissions

- Board of Appeals
- Arts, Culture & Historic Preservation
- Disaster Council
- Economic Development & Housing
- Environment & Utilities
- Parks, Recreation & Intergenerational Services
- Planning
- Transportation, Mobility & Infrastructure

Aaron Laurel
City Manager

Roberta Raper
Director of Administrative Services

- Information Technology
- Fiscal Records
- Revenue Collection
- Budget
- Public Finance

Amanda Berlin
Assistant City Manager

- City Manager's Office
- City Clerk
- Risk Management
- Community Relations
- Human Resources
- Payroll
- Port of West Sacramento

Jon Robinson
Interim Director of Community Development

- Planning
- Building
- Development Engineering
- Flood Protection
- Code Enforcement
- Environmental Services

Katherine Jacobson
Director of Economic Development & Housing

- Economic Development
- Housing
- Parking

Steve Binns
Fire Chief

- Emergency Operations
- Hazardous Materials
- Prevention
- Training/Safety

Traci Michel
Director of Parks & Recreation

- Recreation
- Park Maintenance
- Early Learning Services
- Special Events

Robert Strange
Interim Police Chief

- Support Services
- Records
- Operations (Patrol)
- Traffic/Parking
- Investigations

William Roberts
Director of Public Works Operations & Maintenance

- Facilities
- Equipment & Facilities
- Maintenance
- Road
- Storm Water
- Sewer
- Water Distribution

Vacant
Director of Capital Projects & Transportation

- Engineering
- Inspection Engineering
- Transportation

**LIST OF ELECTED AND APPOINTED OFFICIALS
2019-20**

Elected Officials

Mayor	Christopher L. Cabaldon
Mayor Pro Tem	Quirina Orozco
Council Member	Christopher Ledesma
Council Member	Martha Guerrero
Council Member	Beverly Sandeen

Appointed Officials

City Manager	Aaron Laurel
City Attorney	Jeffrey Michell

Executive Team

Assistant City Manager	Amanda Berlin
Director of Administrative Services	Roberta Raper
Director of Community Development	Charline Hamilton
Director of Economic Development & Housing	Katherine Jacobson
Director of Parks & Recreation	Traci Michel
Director of Public Works	Denix Anbiah
Fire Chief	Steve Binns
Police Chief	Robert Strange



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of West Sacramento
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council
City of West Sacramento, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of West Sacramento, California (the City), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Reclamation District 900, California, which represent 6 percent, 7 percent, and 9 percent, respectively, of the assets, fund balances, and revenues of the non-major governmental funds. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Reclamation District 900, California, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

(Continued)

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of West Sacramento, California, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison schedule for the General Fund, and the HCD Block Grant Special Revenue Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, Reclamation District 900 became a blended component unit of the City during the year ended June 30, 2020. Beginning fund balances have been restated to reflect the inclusion of Reclamation District 900. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 to 22, schedule of changes in the net pension liability and related ratios – miscellaneous plan, schedule of contributions to the pension plan – miscellaneous plan, schedule of proportionate share of the net pension liability - public safety plan, schedule of contributions to the pension plan - public safety plan, schedule of changes in the net other postemployment benefits liability and schedule of contributions to the other postemployment benefit plan, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, supplementary information and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2021 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Crowe LLP". The signature is written in a cursive, flowing style.

Crowe LLP

Sacramento, California
March 30, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

As management of the City of West Sacramento (City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on page viii of this report.

OVERVIEW OF THE COMPREHENSIVE ANNUAL FINANCIAL REPORT

This Comprehensive Annual Financial Report is contains three major sections:

- 1) The **Introductory section**, which includes the Transmittal Letter and general information;
- 2) The **Financial section**, which includes the Management's Discussion and Analysis (this part), the Basic Financial Statements, including the Government-wide and Fund Financial Statements with the notes to these Financial Statements, and the Combining and Individual Fund Financial Statements and Schedules; and
- 3) The **Statistical section**.

The Basic Financial Statements

The Basic Financial Statements consist of the Government-wide Financial Statements and the Fund Financial Statements; these two sets of financial statements provide two different views of the City's financial activities and financial position.

The Government-wide Financial Statements

The Government-wide Financial Statements provide a broad overview of the City's activities as a whole, and consist of the Statement of Net Position and the Statement of Activities. The Statement of Net Position provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on the full-accrual basis, similar to that used by corporations. The Statement of Activities provides information about all the City's revenues and expenses, also on the full-accrual basis, with the emphasis on measuring net revenues or expenses of each of the City's programs. The Statement of Activities explains in detail the change in net position for the year.

All of the City's activities are grouped into government activities and business-type activities, as explained below. All of the amounts in the Statement of Net Position and the Statement of Activities are separated into governmental activities and business-type activities in order to provide a summary of these two activities of the City as a whole.

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

- **Government activities** – All of the City's basic services are considered to be governmental activities, including general government, community development, economic development, public safety, animal control, engineering, community events, public improvements, planning and zoning, building inspections, and general administration. These services are supported by general City revenues such as taxes, and by specific program revenues such as developer fees.
 - The City's governmental activities include the activities of four component units, the Sacramento-Yolo Port District, West Sacramento Redevelopment Successor Agency, Enhanced Infrastructure Financing District and Reclamation District 900.
- **Business-type activities** – All the City's enterprise activities are reported here, including sewer, water, Port, and solid-waste activity. Unlike governmental services, these services are supported by charges paid by users based on the amount of service they use.

Fund Financial Statements

A *fund* is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the Government-wide Financial Statements. However, unlike the Government-wide Financial Statements, Governmental Fund Financial Statements focus on *near-term inflows and outflows of spendable resources*, as well as *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the Governmental Funds Financial Statements is narrower than that of the Government-wide Financial Statements, it is useful to compare the information presented for governmental funds with governmental activities in the Government-wide Financial Statement. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Governmental Funds Financial Statements provide detailed information about each of the City's most significant funds, called *major funds*. The concept of *major funds*, and the determination of which are *major funds*, was established by Governmental Accounting Standards Board (GASB) Statement 34 and replaces the concept of combining like funds and presenting them as one total. Instead, each *major fund* is presented individually, with all *non-major funds* summarized and presented only in a single column. Subordinate schedules present the details of these *non-major funds*. *Major funds* present the major activities of the City for the year, and may

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

change from year to year as a result of changes in the pattern of the City's activities. For the fiscal year ending June 30, 2020, the City's *major governmental funds* are as follows:

- General Fund
- HCD Block Grant Fund – Special Revenue Fund
- Low Moderate Income Housing Fund – Special Revenue Fund
- City Capital Projects Fund

Proprietary funds. The City maintains four proprietary funds, all of which are reported as enterprise fund types. *Enterprise funds* are used to report the same functions presented as business-type activities in the Government-wide Financial Statements. The City uses *enterprise funds* to account for sewer, water, port, and solid-waste activities. The Sewer Fund, Water Fund, Port Fund, and the Solid Waste Fund are major funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-wide and Fund Financial Statements. The notes to the financial statements can be found starting on page 41 of this report.

Required Supplementary Information

Required supplementary information regarding the funding progress of the City's pension and postemployment benefits plans can be found starting on page 99 of this report.

Combining and Individual Fund Financial Statements and Schedules

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the Notes to the Financial Statements. Combining and individual fund statements can be found starting on page 109 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The City presents its financial statements under the reporting model required by the GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis (MD&A) – for State and Local Governments. For comparison purposes, three years of financial information is provided in the GASB 34 format.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$630.9 million as of June 30, 2020, and \$580.8 million as of June 30, 2019.

The net position in Fiscal Year 2020 increased by \$42.2 million for governmental activities and \$7.9 million for business-type activities, a combined increase of \$50.1 million. The increase in governmental activities is primarily due to the inclusion of Reclamation District 900 as a blended component unit of the City, an increase in capital grants and contributions revenues of \$10.0 million, an increase of \$3.7 million in property tax revenues and \$3.3 million in investment

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

earnings. The increase of \$7.9 million in the business-type activities is primarily due to an increase of \$4.8 million in charges for services revenue and a decrease in transfers out to fund capital projects.

Recorded capital assets, including land, buildings, improvements, equipment and infrastructure, represent both citywide and business-type assets. Of the total net position, capital assets include \$518.7 million in Fiscal Year 2020 and \$509.3 million in Fiscal Year 2019. The recorded capital assets for Fiscal Year 2020 increased by \$9.4 million primarily in construction in progress due to the inclusion of Reclamation District 900 as a blended component unit of the City.

Restricted and unrestricted net position of \$199.8 million account for 31.7% of total net position in Fiscal Year 2020 and \$163.6 million account or 28.2% of total net position in Fiscal Year 2019. The increase of \$36.2 million in Fiscal Year 2020 is primarily due to the increase of unrestricted funds in business-type and governmental activities.

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

CITY OF WEST SACRAMENTO, CALIFORNIA
SUMMARY OF NET POSITION
AS OF JUNE 30, 2020, and 2019

	Governmental Activities		Business-type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$247,476,714	\$214,630,481	\$57,252,529	\$52,313,275	\$304,729,243	\$266,943,756
Capital assets	\$361,975,246	\$351,379,154	\$156,716,254	\$157,948,989	\$518,691,500	\$509,328,143
Total Assets	\$609,451,960	\$566,009,635	\$213,968,783	\$210,262,264	\$823,420,743	\$776,271,899
Total Deferred Outflows of Resources	\$21,695,570	\$21,121,234	\$2,944,488	\$3,121,738	\$24,640,058	\$24,242,972
Current and other liabilities	\$9,682,014	\$9,680,776	\$5,883,225	\$6,079,569	\$15,565,239	\$15,760,345
Non-current liabilities	\$114,212,977	\$114,175,862	\$81,536,850	\$85,077,825	\$195,749,827	\$199,253,687
Total Liabilities	\$123,894,991	\$123,856,638	\$87,420,075	\$91,157,394	\$211,315,066	\$215,014,032
Total Deferred Inflows of Resources	\$5,371,031	\$3,581,999	\$433,166	\$1,111,758	\$5,804,197	\$4,693,757
Net investment in capital assets	\$350,249,562	\$334,970,305	\$80,842,802	\$82,270,868	\$431,092,364	\$417,241,173
Restricted	\$100,633,000	\$101,647,779	\$6,387,642	\$20,423,490	\$107,020,642	\$122,071,269
Unrestricted	\$50,998,946	\$23,074,148	\$41,829,586	\$18,420,492	\$92,828,532	\$41,494,640
Total Net Position	\$501,881,508	\$459,692,232	\$129,060,030	\$121,114,850	\$630,941,538	\$580,807,082

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Governmental Activities

Total governmental revenues reported for Fiscal Year 2020 were \$138.8 million, an increase of \$20.7 million. The increase can be attributable to a combination of factors including a net increase in capital grants and contributions (\$10.0 million), property tax revenues (\$3.7 million), investment earnings (\$3.3 million) and charges for services and operating grants and contributions (\$4.9 million). Gain on sale of assets decreased by \$3.4 million as a sizeable disposal of real property occurred in Fiscal Year 2019. Transient occupancy tax revenues decreased by \$0.4 million due to the impacts of the COVID-19 pandemic on the local economy.

Total governmental revenues reported for Fiscal Year 2019 were \$118.1 million, a net increase of \$5.1 million. The increase can be attributable to a combination of factors including a net increase in Sales and Use Tax (\$6.2 million), an increase in Property Tax (\$1.5 million), a net combination increase in Intergovernmental revenue (\$1.2 million) and a net increase of Other Taxes/Miscellaneous including program revenue and Gain on Sale of Assets revenues (\$11.4 million). The decrease in current year Capital Grants and Contributions can be attributable to closing of the capital projects in the Bridge District which reduced the capital funding from the grants and contributions (-\$15.2 million). The increase in Sales Tax is due to the partial year revenue received for the new tax measure, Measure N, along with catch up payments from prior years that were delayed due to the new system implementation and transition from Board of Equalization to the California Department of Tax and Fee Administration, as well as to growth in taxable sales within the City. The property tax increase is due to the annual assessment of two percent increase along with favorable market conditions.

Business-type Activities

Total business-type revenues reported for Fiscal Year 2020 were \$46.9 million, an increase of \$3.4 million. The increase was primarily due to an increase of \$4.8 million for charges for services due to rate increases in the water and refuse service charges for both residential and commercial as well as the near completion of converting flat rate residential water billing to usage metered rates. In addition, connection fees increased by \$2.4 million in Fiscal Year 2020. Gain on sale of assets decreased by \$1.8 million due to a sizeable disposal of real property in the Port Fund in Fiscal Year 2019.

The business-type activities operating expenses for Fiscal Year 2020 were \$36.3 million, a decrease of \$0.4 million, or 1.2% from Fiscal Year 2019. The Sewer Enterprise Fund operating expenses showed little change from Fiscal Year 2019. The Water Fund showed a decrease in operating expenses of \$1.1 million primarily due to decreases in operations and maintenance costs. The Refuse Fund operating expenses increased \$0.6 million due to a third-party operator rate increase. The Port Fund operating expenses showed little change from Fiscal Year 2019.

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

CHANGES IN NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2020, and 2019

	Governmental Activities		Business-type Activities		Totals	
	2020	2019	2020	2019	2020	2019
REVENUES						
Program revenues:						
Charges for services	\$19,027,357	\$16,686,374	\$45,118,102	\$40,362,994	\$64,145,459	\$57,049,368
Operating grants and contributions	\$24,360,445	\$21,844,100	\$319,705	\$263,677	\$24,680,150	\$22,107,777
Capital grants and contributions	\$18,068,982	\$8,090,833	-	-	\$18,068,982	\$8,090,833
General revenues:						
Taxes:						
Property taxes	\$30,193,759	\$26,539,755	-	-	\$30,193,759	\$26,539,755
Sales and use tax	\$34,897,637	\$33,286,359	-	-	\$34,897,637	\$33,286,359
Transient Occupancy Tax	\$1,481,328	\$1,896,683	-	-	\$1,481,328	\$1,896,683
Other taxes	\$3,122,424	\$3,022,475	-	-	\$3,122,424	\$3,022,475
Intergovernmental, unrestricted	\$1,672,649	\$259,383	-	-	\$1,672,649	\$259,383
Investment earnings	\$4,973,798	\$1,707,994	\$1,143,372	\$1,080,190	\$6,117,170	\$2,788,184
Miscellaneous	\$168,914	\$461,596	\$272,000	\$2,238	\$440,914	\$463,834
Gain on sale of assets	\$852,483	\$4,299,809	-	\$1,760,286	\$852,483	\$6,060,095
TOTAL REVENUES	\$138,819,776	\$118,095,361	\$46,853,179	\$43,469,385	\$185,672,955	\$161,564,746
EXPENSES						
Governmental activities:						
General government	\$27,218,785	\$12,868,423	-	-	\$27,218,785	\$12,868,423
Public works	\$30,946,202	\$36,671,630	-	-	\$30,946,202	\$36,671,630
Public safety	\$39,585,826	\$37,521,740	-	-	\$39,585,826	\$37,521,740
Community development	\$7,818,166	\$5,819,686	-	-	\$7,818,166	\$5,819,686

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Landscaping and street lighting	\$3,442,710	\$4,371,403	-	-	\$3,442,710	\$4,371,403
Culture and recreation	\$7,204,202	\$7,003,863	-	-	\$7,204,202	\$7,003,863
Housing rehabilitation	\$1,361,332	\$346,428	-	-	\$1,361,332	\$346,428
Interest on long-term debt	\$734,160	\$897,550	-	-	\$734,160	\$897,550
Business-type activities						
Sewer	-	-	\$13,473,188	\$13,442,546	\$13,473,188	\$13,442,546
Water	-	-	\$11,669,129	\$12,830,891	\$11,669,129	\$12,830,891
Port	-	-	\$2,842,122	\$2,778,377	\$2,842,122	\$2,778,377
Refuse	-	-	\$8,269,300	\$7,637,405	\$8,269,300	\$7,637,405
TOTAL EXPENSES	\$118,311,383	\$105,500,723	\$36,253,739	\$36,689,219	\$154,565,122	\$142,189,942
EXCESS REVENUES BEFORE TRANSFERS AND SPECIAL ITEMS	\$20,508,393	\$12,594,638	\$10,599,440	\$6,780,166	\$31,107,833	\$19,374,804
SPECIAL ITEMS AND TRANSFERS						
Transfers	\$2,654,260	\$7,947,362	(\$2,654,260)	(\$7,947,362)	-	-
TOTAL SPECIAL ITEMS AND TRANSFERS	\$2,654,260	\$7,947,362	(\$2,654,260)	(\$7,947,362)	-	-
INCREASE IN NET POSITION	\$23,162,653	\$20,542,000	\$7,945,180	(\$1,167,196)	\$31,107,833	\$19,374,804
Net Position at July 1	\$459,692,232	\$439,150,232	\$121,114,850	\$122,282,046	\$580,807,082	\$561,432,278
Restatement (RD 900)	\$19,026,623	-	-	-	\$19,026,623	-
NET POSITION AT JUNE 30	\$501,881,508	\$459,692,232	\$129,060,030	\$121,114,850	\$630,941,538	\$580,807,082

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Governmental Activities

The following table shows the cost of each of the City's major programs and the net cost of the programs. Net revenues are the total cost less fees and other direct revenue generated by those activities. The net revenues reflect the financial burden that was placed on the City taxpayers by each of the programs.

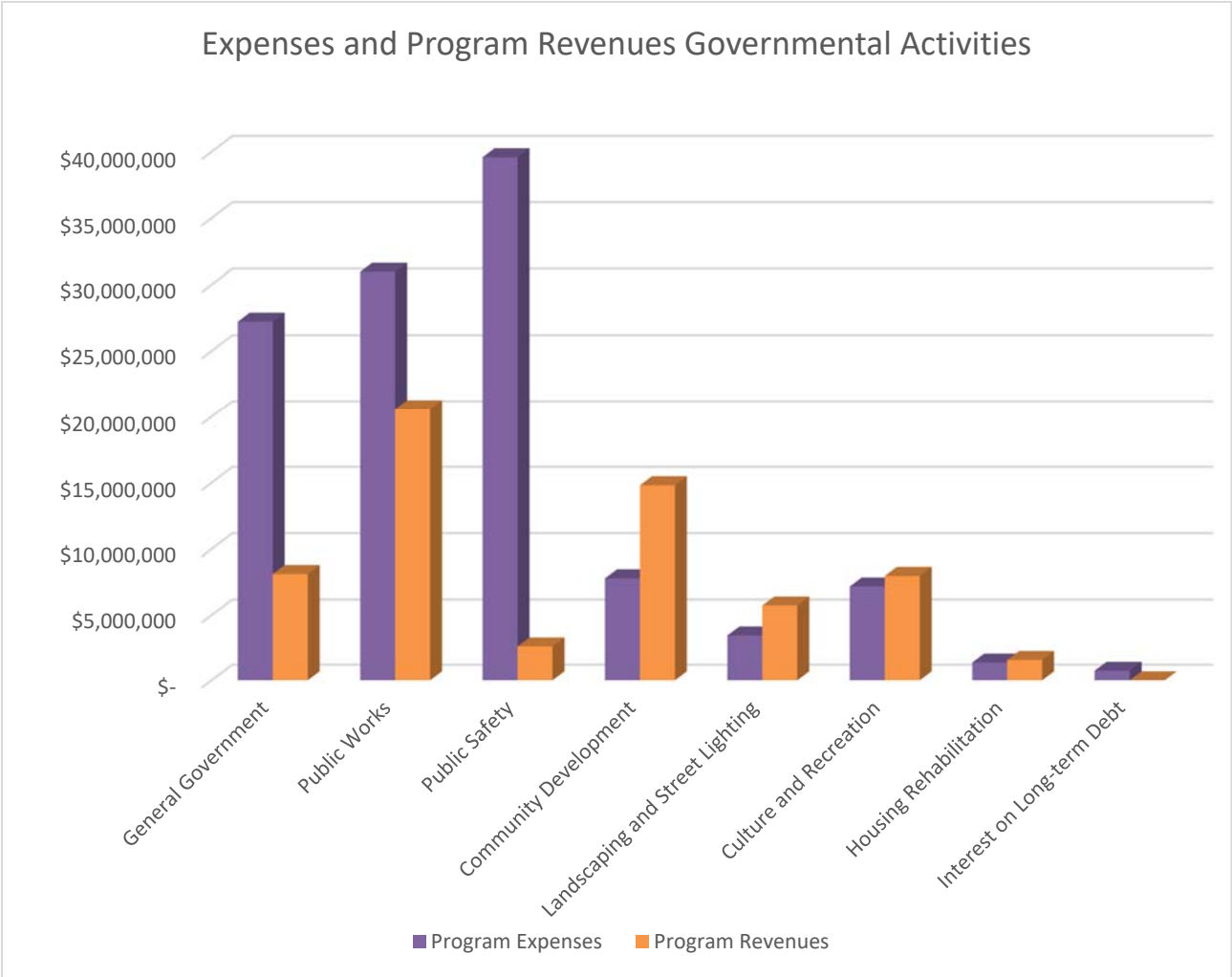
SUMMARY NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2020, and 2019

	2020		2019	
	Total Cost of Services	Net Revenues	Total Cost of Services	Net Revenues
General Government	\$27,218,785	(\$19,073,480)	\$12,868,423	(\$1,945,520)
Public Works	\$30,946,202	(\$10,349,440)	\$36,671,630	(\$20,232,137)
Public Safety	\$39,585,826	(\$36,988,003)	\$37,521,740	(\$36,002,015)
Community Development	\$7,818,166	\$6,984,284	\$5,819,686	\$1,910,115
Landscaping and Street Lighting	\$3,442,710	\$2,305,483	\$4,371,403	\$241,225
Culture and Recreation	\$7,204,202	\$800,115	\$7,003,863	(\$3,562,397)
Housing Rehabilitation	\$1,361,332	\$200,602	\$346,428	\$1,608,863
Interest on Long-term Debt	\$734,160	(\$734,160)	\$897,550	(\$897,550)
	<u>\$118,311,383</u>	<u>(\$56,854,599)</u>	<u>\$105,500,723</u>	<u>(\$58,879,416)</u>

In all functions/programs of Governmental Activities, Public Works and Public Safety have a net cost of \$66.4 million which demand the most resources from City taxpayers. The City's growing population has required significant capital investment, including service programs for fire and police protection as well as public works for new residential areas including roads and infrastructure improvements and maintenance. Very few direct revenues (charges for these services) can be garnered to offset these costs, thereby requiring taxes to fund these services.

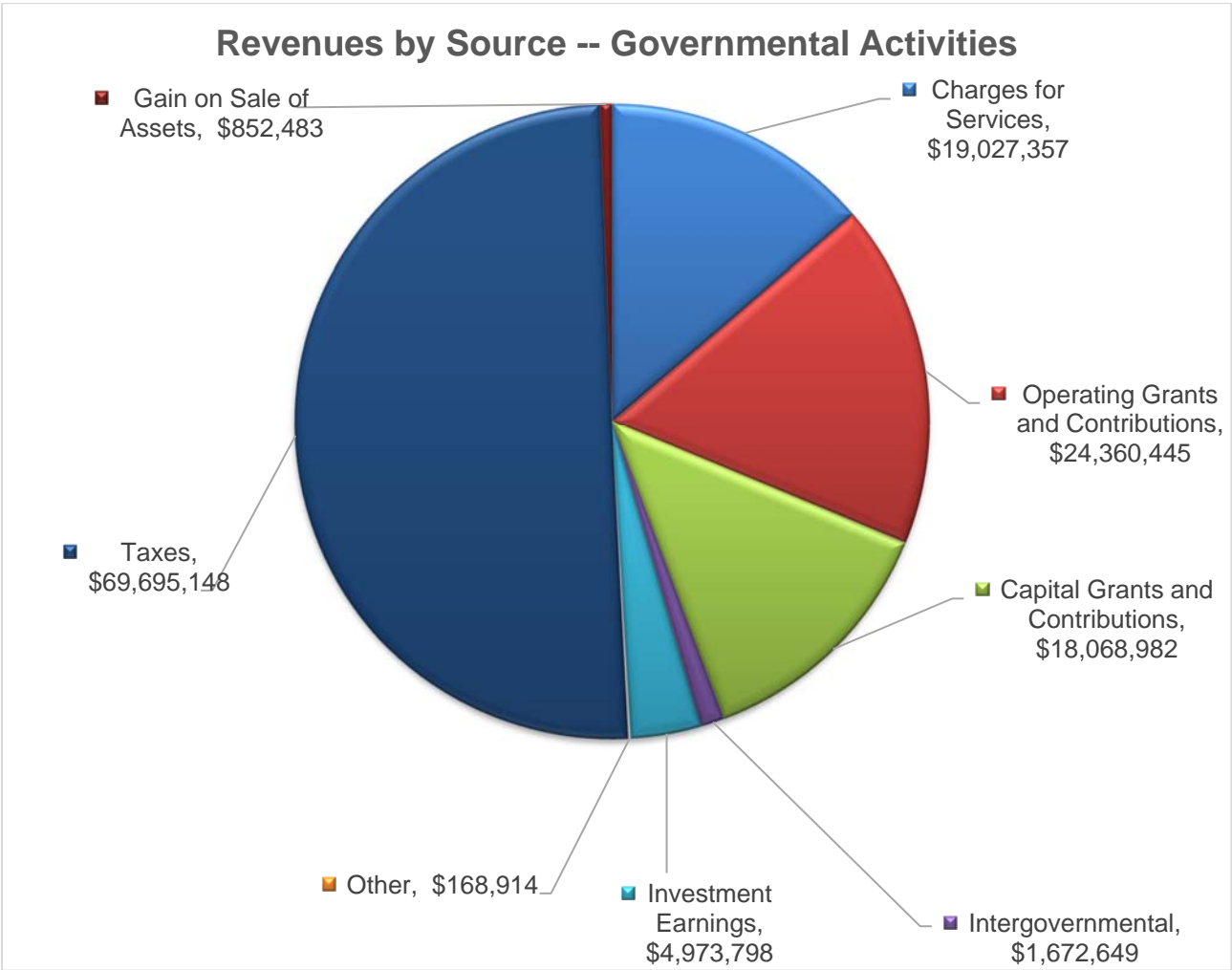
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

The following chart illustrates the comparison between expenses and program revenues for Governmental Activities:



MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

The following chart illustrates sources of revenues for Governmental Activities:



MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Business-type Activities

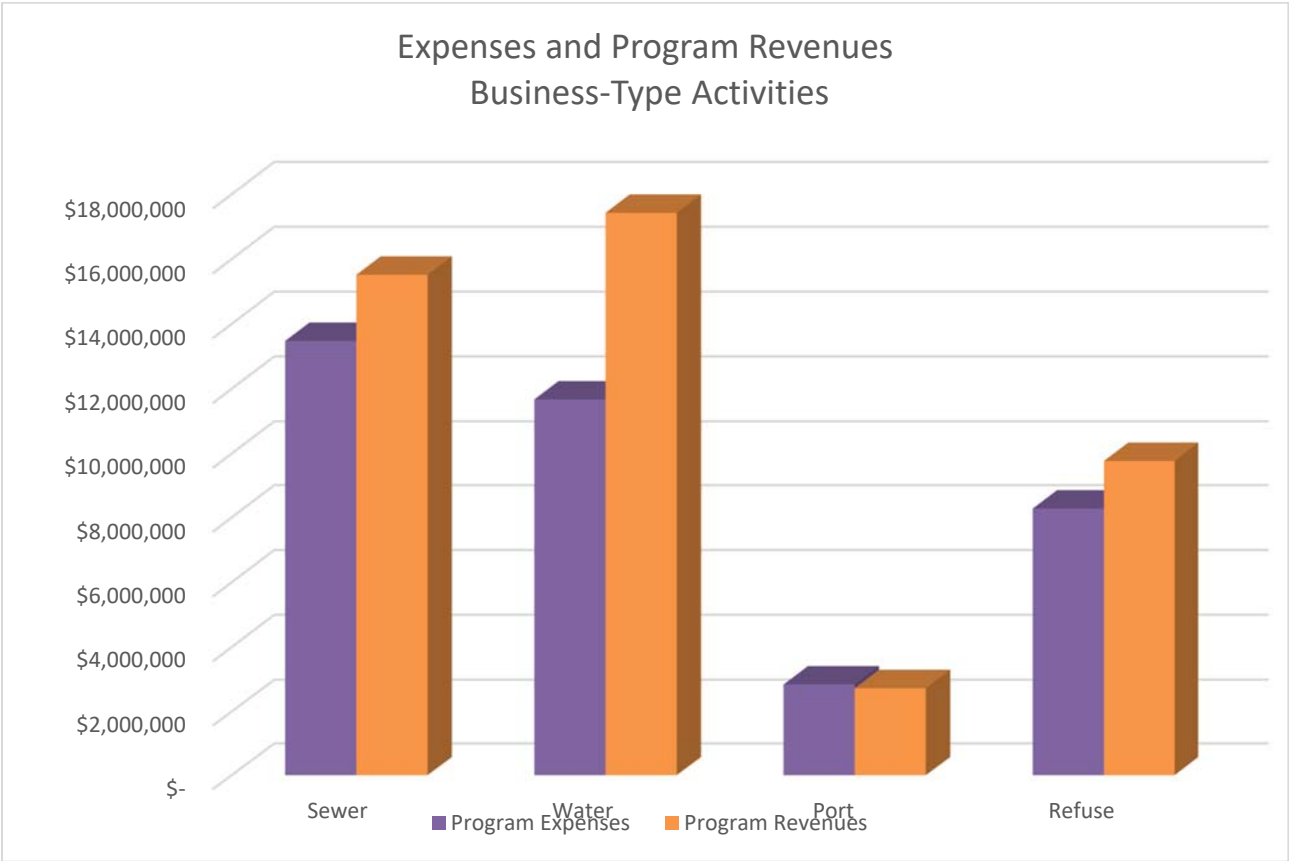
The following table shows the cost of each of the City's major programs and the net cost of the programs. Net revenues are the total cost less fees and other direct revenue generated by those activities. The net revenues reflect the financial burden that was placed on the City taxpayers by each of the programs.

SUMMARY NET POSITION
FOR THE FISCAL YEARS ENDED JUNE 30, 2020, and 2019

	2020		2019	
	Total Cost of Services	Net Revenues	Total Cost of Services	Net Revenues
Sewer	\$13,473,188	\$2,040,845	\$13,442,546	(\$39,422)
Water	\$11,669,129	\$5,756,169	\$12,830,891	\$2,530,816
Port	\$2,842,122	(\$112,880)	\$2,778,377	(\$93,010)
Refuse	\$8,269,300	\$1,499,934	\$7,637,405	\$1,539,068
	\$36,253,739	\$9,184,068	\$36,689,219	\$3,937,452

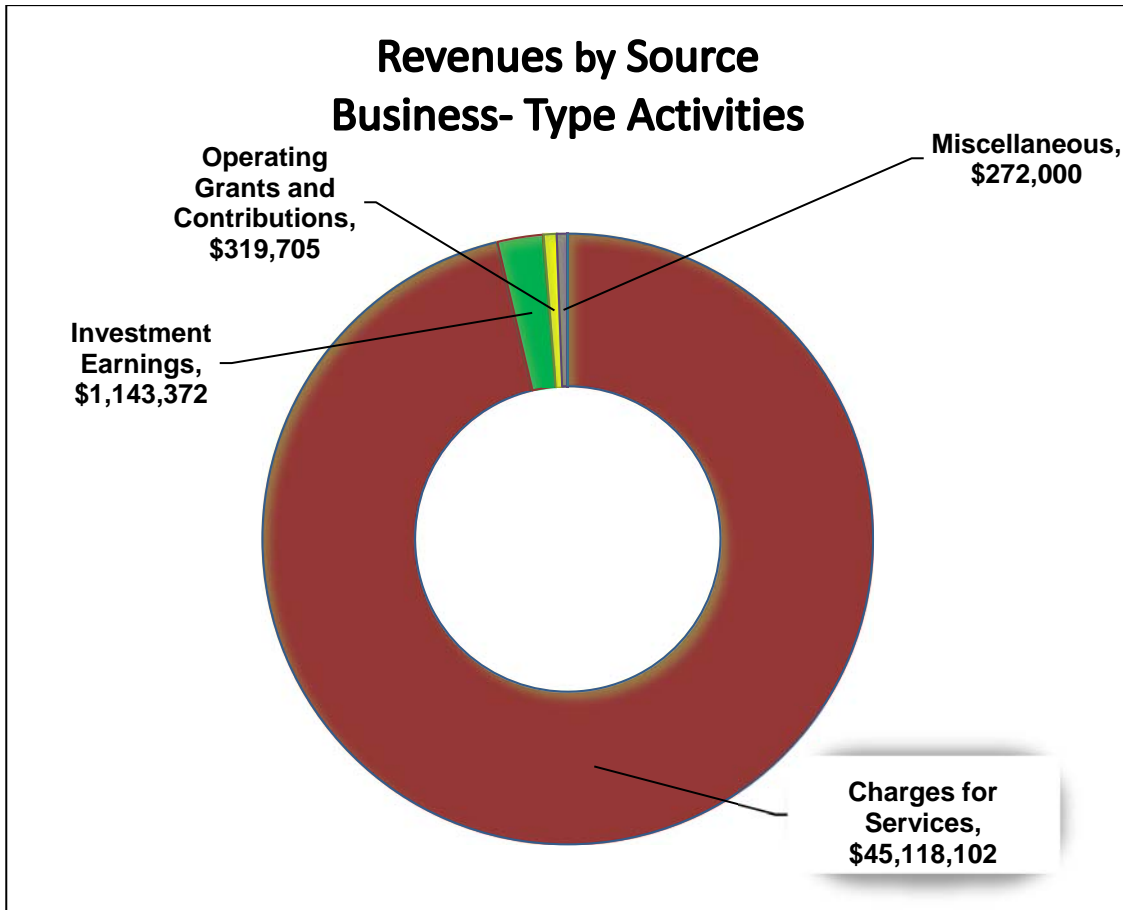
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

The following chart illustrates the comparison between program expenses and program revenues for business-type activities.



MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

The following chart illustrates revenues by source for business-type activities:



Financial Analysis of the Government's Funds

The City uses fund accounting to assure and demonstrate compliance with finance-related legal requirements. The fund financial statements focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide financial statements.

Governmental Funds

At fiscal year-end June 30, 2020, the City's governmental funds reported a combined fund balance of \$224.6 million, an increase of \$32.1 million. The General Fund reported a decrease of \$7.7 million in fund balance. In the General Fund, the decrease in fund balance is attributed to the global COVID-19 pandemic, as substantial revenues were lost, most notably in sales tax, transient occupancy tax, and charges for services. In addition, transfers from the General Fund were made to provide a \$4.0 million contribution to the General Facilities Fund for planned facility related projects and a contribution of \$2.2 million to the General Reserve to bring the General Reserve to the 17% policy funding level after moving the Planning division, Engineering division, and Fire Hazardous Materials fund into the General Fund in Fiscal Year 2020.

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

The fund balance reported in the HCD Block Grant Fund increased by \$2.2 million in Fiscal Year 2020. The change in fund balance is due to a new housing loan funded by the CDBG Grant loan program. The new housing loan will construct up to eighty-five units of housing for a permanent supportive housing program targeting low-income homeless persons with mental and/or physical disabilities.

The fund balance reported in the Low Moderate Income Housing Asset Fund remained nearly the same in Fiscal Year 2020 with small increases due primarily to investment earnings.

The fund balance reported in the City Capital Projects Fund increased by \$31.4 million and is due to transfers in of \$43.6 million for the City's current construction projects. Included are streets, park and recreation facilities, and other major City projects at \$14.6 million expended in Fiscal Year 2020.

Proprietary Funds

The net position of the Sewer Fund was \$42.0 million in Fiscal Year 2020 and \$39.8 million in Fiscal Year 2019. The net position increase of \$2.1 million in Fiscal Year 2020 is due to increased connection fees (\$2.0 million) and a sewer rate increase (\$0.1 million).

The net position of the Water Fund was \$44.2 million in Fiscal Year 2020 and \$39.8 million in Fiscal Year 2019. The net increase of \$4.4 million in Fiscal Year 2020 is primarily due to the water service rate increase and transition of residential billings from flat rate to metered usage rates.

The net position of the Port Fund was \$37.6 million in Fiscal Year 2020 and \$37.5 million in Fiscal Year 2019. The Port Fund did not have a major net position change in Fiscal Year 2020, with a net position increase of \$0.1 million.

The net position of Refuse Fund was \$5.3 million in Fiscal Year 2020 and \$4.0 million in Fiscal Year 2019. The net increase of \$1.3 million in Fiscal Year 2020 is due to the net effect of refuse service rate increase and the increase of operating expenses.

General Fund Budgetary Highlights

The City has historically adopted two budgets. The first is an operational biennial budget that includes operational costs, staffing, vehicles, and minor departmental capital expenditures. The second is a capital improvement program.

The City's General Fund budgeted operating revenues of \$81.5 million and realized \$80.6 million (98.9% of budget). This is an increase of \$3.6 million (approximately 4.6%) from the previous year. The increase is attributed to moving the Planning division, Engineering division, and Fire Hazardous Materials fund into the General Fund in Fiscal Year 2020 which allowed for a moderate increase in overall revenues even with the revenue loss experienced as a result of the global COVID-19 pandemic. Most notable revenue losses were in sales tax, transient occupancy tax and charges for services for a total loss from budget of \$1.3 million.

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

General Fund operating expenditures were budgeted at \$69.0 million and recognized \$62.9 million (91.2% of budget). Fiscal Year 2020 expenditures decreased over the prior year by \$1.0 million (approximately 1.6%). These savings are primarily in labor, especially as additional part time labor to run City spring and summer recreational programs was not necessary given the statewide orders to stay at home and maintain social distance.

Capital Assets

As of June 30, 2020, the City had invested \$518.7 million in capital assets, net of depreciation; a decrease of 0.6% from the prior year. Governmental activities capital assets decreased \$2.0 million, primarily due to the transfer of land valued at \$2.8 million from the West Sacramento Area Flood Control Agency to the City where there was not expense to the City from the land acquisition. Business-type activities capital assets decreased by \$1.2 million.

Major capital asset events during the year included governmental infrastructure improvements with the following costs:

- Streetcar Design Phase II \$0.6 million
- Memorial Park ADA Improvements \$2.3 million
- Barge Canal Trail Phase I \$1.0 million
- Station 45 Facilities Repairs \$0.7 million
- Raley's Dock Improvement \$2.64 million

Business-type activities of capital improvements included the following costs:

- State Streets Sewer Rehabilitation \$0.6 million
- Oak Street Tank Recoating/Lining \$0.6 million
- Citywide SCADA Upgrades \$1.5 million
- Water Meter and Water Main Replacement \$2.8 million

More detail of the capital assets and current transactions can be found in Note 6 of the Financial Statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

CAPITAL ASSETS (NET OF DEPRECIATION)
AS OF JUNE 30, 2020, and 2019

	Governmental Activities		Business-type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Land	\$30,138,955	\$29,937,422	\$11,334,397	\$11,334,397	\$41,473,352	\$41,271,819
Construction in progress	\$26,650,966	\$16,913,520	\$10,127,486	\$5,190,439	\$36,778,452	\$22,103,959
Buildings and improvements	\$54,828,252	\$57,645,489	\$25,810,592	\$27,816,336	\$80,638,844	\$85,461,825
Machinery and equipment	\$6,970,207	\$5,256,191	\$3,352,277	\$3,318,708	\$10,322,484	\$8,574,899
Infrastructure	\$243,386,866	\$254,178,433	\$106,091,502	\$110,289,109	\$349,478,368	\$364,467,542
TOTAL	\$361,975,246	\$363,931,055	\$156,716,254	\$157,948,989	\$518,691,500	\$521,880,044

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Long-term Debt

The City uses a variety of indebtedness to finance various capital acquisitions and improvements. At June 30, 2020, the City's long-term liabilities are \$114.2 million for governmental activities and \$81.5 million for business-type activities.

More detail of the long-term liabilities and current transactions can be found in Note 7 of the Financial Statements.

Economic Outlook

The City annually prepares a multi-year financial forecast, which focuses on long-term financial viability for the City's General Fund and allows decision makers to better understand the impact of policy decisions on the City's finances long-term. Budget development adheres to a series of policies adopted by the City Council, which guide long-term planning, reserve levels, cash and debt management, and utility rates. The long-term financial forecast is based on these key assumptions:

Property Taxes – Pursuant to Proposition 13, passed by California voters in 1978, countywide property taxes are set at 1% of assessed value. Upon ownership change, the assessed value of a property is reset to the current market value (sales price). Property taxes are the second largest source of revenue to the General Fund, representing 34.5% of the City's total General Fund revenues in Fiscal Year 2020. The collection of secured property taxes is expected to increase by approximately 1% for Fiscal Year 2021.

Sales Tax – Sales and Transaction/Use taxes, including the City's voter-approved district tax measures, are the largest source of revenue to the combined General Fund, representing 43.3% of the City's total General Fund revenues in Fiscal Year 2020. The City's consultant, Avenu/MuniServices LLC provides estimates for sales and use tax as part of their contract with the City. Bradley Burns sales tax revenues are projected at \$19.4 million for Fiscal Year 2021, a decrease of just over 2% from the prior year. Voter approved district tax measures are projected at \$14.7 million for Fiscal Year 2021, a decrease of just over just over 2% from the prior year.

Personnel Costs – With projected General Fund revenue losses in Fiscal Year 2021, some vacant positions are being held vacant, requiring justification as to why the position is considered "essential" in order to be filled immediately. This partial hiring freeze is expected to result in savings of \$1.2 million for Fiscal Year 2021.

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Requests for Information

This Comprehensive Annual Financial Report is intended to provide citizens, taxpayers, investors, and creditors with a general overview of the City's finances. If you have any questions about this report, need additional financial information, or would like to obtain component unit financial statements, contact the City of West Sacramento Department of Finance & Technology, 1110 West Capitol Avenue, West Sacramento, CA 95691, or visit the City's web page at www.cityofwestsacramento.org.

CITY OF WEST SACRAMENTO
STATEMENT OF NET POSITION
June 30, 2020

ASSETS	Governmental <u>Activities</u>	Business-Type <u>Activities</u>	<u>Total</u>
Cash and investments	\$ 150,041,701	\$ 41,475,960	\$ 191,517,661
Receivables:			
Accounts receivable and other assets	1,102,510	8,806,545	9,909,055
Interest receivable	7,304,673	1,113	7,305,786
Notes receivable, net	53,391,044	408,801	53,799,845
Grants receivable	1,538,500	-	1,538,500
Prepaid expenses	2,600,662	4,978	2,605,640
Internal balances	(132,792)	132,792	-
Due from other governments	14,608,959	34,698	14,643,657
Restricted assets:			
Cash and investments with fiscal agents	13,801,273	6,387,642	20,188,915
Land held for resale	3,220,184	-	3,220,184
Capital assets:			
Non-depreciable	56,789,921	21,461,884	78,251,805
Depreciable, net of accumulated depreciation	305,185,325	135,254,370	440,439,695
Total assets	<u>609,451,960</u>	<u>213,968,783</u>	<u>823,420,743</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding of debt	342,230	2,177,459	2,519,689
Pensions	15,681,759	285,084	15,966,843
OPEB	5,671,581	481,945	6,153,526
Total deferred outflows of resources	<u>21,695,570</u>	<u>2,944,488</u>	<u>24,640,058</u>
LIABILITIES			
Accounts payable	3,140,330	1,657,531	4,797,861
Salaries and benefits payable	1,458,262	86,959	1,545,221
Interest payable	159,105	795,816	954,921
Due to other governments	735,623	1,728,445	2,464,068
Refundable deposits	3,323,327	1,494,768	4,818,095
Unearned revenue	865,367	119,706	985,073
Noncurrent:			
Noncurrent liabilities, due within one year	3,741,052	3,614,975	7,356,027
Noncurrent liabilities, due after one year	14,782,891	74,665,342	89,448,233
Pension liability, net	82,978,836	2,187,767	85,166,603
Other post employment benefits payable, net	12,710,198	1,068,766	13,778,964
Total Liabilities	<u>123,894,991</u>	<u>87,420,075</u>	<u>211,315,066</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred amount on refunding of debt	-	116,298	116,298
Service concession arrangement	-	62,856	62,856
Pensions	2,660,438	29,093	2,689,531
OPEB	2,710,593	224,919	2,935,512
Total deferred inflows of resources	<u>5,371,031</u>	<u>433,166</u>	<u>5,804,197</u>
NET POSITION			
Net investment in capital assets	350,249,562	80,842,802	431,092,364
Restricted for:			
Housing rehabilitation	57,808,253	-	57,808,253
Street, road and drainage projects	8,525,723	-	8,525,723
Community development	17,360,656	-	17,360,656
Capital projects	14,497,560	3,905,414	18,402,974
Parks and recreation	108,393	-	108,393
Information technology	1,192,657	-	1,192,657
Debt service	1,139,758	2,482,228	3,621,986
Unrestricted	50,998,946	41,829,586	92,828,532
Total net position	<u>\$ 501,881,508</u>	<u>\$ 129,060,030</u>	<u>\$ 630,941,538</u>

CITY OF WEST SACRAMENTO
STATEMENT OF ACTIVITIES
For the year ended June 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	
Governmental activities							
General government	\$ 27,218,785	\$ 2,915,663	\$ 5,229,642	\$ -	\$ (19,073,480)	\$ -	\$ (19,073,480)
Public works	30,946,202	5,048,002	8,696,118	6,852,642	(10,349,440)	-	(10,349,440)
Public safety	39,585,826	706,601	589,840	1,301,382	(36,988,003)	-	(36,988,003)
Community development	7,818,166	6,871,790	4,149,473	3,781,187	6,984,284	-	6,984,284
Landscaping and street lighting	3,442,710	143,754	5,535,670	68,769	2,305,483	-	2,305,483
Culture and recreation	7,204,202	1,911,322	27,993	6,065,002	800,115	-	800,115
Housing rehabilitation	1,361,332	1,430,225	131,709	-	200,602	-	200,602
Interest on long term debt	734,160	-	-	-	(734,160)	-	(734,160)
Total governmental activities	<u>118,311,383</u>	<u>19,027,357</u>	<u>24,360,445</u>	<u>18,068,982</u>	<u>(56,854,599)</u>	<u>-</u>	<u>(56,854,599)</u>
Business-type activities							
Sewer	13,473,188	15,506,195	7,838	-	-	2,040,845	2,040,845
Water	11,669,129	17,251,825	173,473	-	-	5,756,169	5,756,169
Port	2,842,122	2,590,848	138,394	-	-	(112,880)	(112,880)
Refuse	8,269,300	9,769,234	-	-	-	1,499,934	1,499,934
Total business-type activities	<u>36,253,739</u>	<u>45,118,102</u>	<u>319,705</u>	<u>-</u>	<u>-</u>	<u>9,184,068</u>	<u>9,184,068</u>
Total	<u>\$ 154,565,122</u>	<u>\$ 64,145,459</u>	<u>\$ 24,680,150</u>	<u>\$ 18,068,982</u>	<u>\$ (56,854,599)</u>	<u>\$ 9,184,068</u>	<u>\$ (47,670,531)</u>
General revenues							
Taxes:							
Property					30,193,759	-	30,193,759
Sales					34,897,637	-	34,897,637
Transient occupancy					1,481,328	-	1,481,328
Other					3,122,424	-	3,122,424
Intergovernmental, unrestricted					1,672,649	-	1,672,649
Investment earnings					4,973,798	1,143,372	6,117,170
Miscellaneous					168,914	272,000	440,914
Gain on sale of capital assets					852,483	-	852,483
Transfers					2,654,260	(2,654,260)	-
Total general revenues and transfers					<u>80,017,252</u>	<u>(1,238,888)</u>	<u>78,778,364</u>
Change in Net Position					23,162,653	7,945,180	31,107,833
Net position, July 1, 2019, as originally stated					<u>459,692,232</u>	<u>121,114,850</u>	<u>580,807,082</u>
Restatement for RD 900					<u>19,026,623</u>	<u>-</u>	<u>19,026,623</u>
Net Position, July 1, 2019, restated					<u>478,718,855</u>	<u>-</u>	<u>599,833,705</u>
Net Position - end of year					<u>\$ 501,881,508</u>	<u>\$ 129,060,030</u>	<u>\$ 630,941,538</u>

FUND FINANCIAL STATEMENTS

Fund financial statements are presented by individual major funds, while non-major funds are combined in a single column. Major funds are defined generally as having significant activities or balances in the current year.

MAJOR GOVERNMENTAL FUNDS

The funds described below were determined to be major funds by the City. Individual non-major funds may be found in the Supplementary section.

General Fund - to account for all revenues and expenditures necessary to carry out basic governmental activities of the City that are not accounted for through other funds. For the City, the General Fund includes such activities as police protection, planning, engineering, public works operations and maintenance, and legal and administrative services.

HCD Block Grant Special Revenue Fund - to account for revenues and the associated expenditures of appropriated HCD Block Grant funds, which are specifically restricted to benefit low income persons by eliminating substandard housing throughout the community.

Low Mod Income Housing Asset Special Revenue Fund - to account for the activities of the housing assets of the former Redevelopment Agency of the City of West Sacramento, including loans receivable and payments thereon, state and federal grants and reimbursements from other agencies received for low income housing activities as allowed by AB 1484. When loans accounted for in the Low and Moderate Income Housing Fund are repaid, if the resources are not used for housing activities within three years, 20% of the resulting residual funds are required to be provided to the Successor Agency to the Redevelopment Agency Private-Purpose Trust Fund in accordance with AB 1484.

City Capital Projects Fund – to account for future general capital projects of the City in one consolidated capital projects fund.

CITY OF WEST SACRAMENTO
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020

	Special Revenue Funds					Total Governmental Funds
	General Fund	HCD Block Grant Fund	Low Mod Income Housing Asset Fund	City Capital Projects Fund	Non-Major Governmental Funds	
ASSETS						
Cash and investments	\$ 34,944,170	\$ 4,388,007	\$ 481,516	\$ 34,095,543	\$ 76,132,465	\$ 150,041,701
Receivables:						
Accounts receivable and other assets	553,002	-	-	-	549,508	1,102,510
Interest receivable	134,616	2,337,491	4,832,566	-	-	7,304,673
Notes receivable, net	571,963	20,410,289	32,408,792	-	-	53,391,044
Grants receivable	-	105,267	-	848,827	353,629	1,307,723
Prepaid expenditures	921,850	-	-	-	1,678,812	2,600,662
Due from other governments	9,175,876	-	-	45,813	5,387,270	14,608,959
Advances to other funds	4,215,500	-	-	-	8,680,560	12,896,060
Restricted assets:						
Cash and investments with fiscal agents	-	-	-	-	13,801,273	13,801,273
Land held for resale	3,220,184	-	-	-	-	3,220,184
Total assets	\$ 53,737,161	\$ 27,241,054	\$ 37,722,874	\$ 34,990,183	\$ 106,583,517	\$ 260,274,789
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Accounts payable	\$ 642,829	\$ 129,078	\$ -	\$ 1,855,852	\$ 512,571	\$ 3,140,330
Salaries and benefits payable	1,319,437	-	-	-	138,825	1,458,262
Due to other governments	658,495	-	-	42,091	35,037	735,623
Refundable deposits	16,112	-	-	-	3,307,215	3,323,327
Unearned revenue	593,427	-	-	-	271,940	865,367
Compensated absences	34,388	-	-	-	-	34,388
Advances from other funds	3,106,661	-	-	-	9,922,191	13,028,852
Total liabilities	6,371,349	129,078	-	1,897,943	14,187,779	22,586,149
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues	40,467	2,330,449	4,832,565	543,059	5,292,734	13,039,274
FUND BALANCES						
Fund balances:						
Nonspendable	8,929,497	-	-	-	1,678,812	10,608,309
Restricted	136,417	24,781,527	32,890,309	-	50,104,253	107,912,506
Committed	13,898,255	-	-	32,549,181	45,130,123	91,577,559
Assigned	-	-	-	-	359,331	359,331
Unassigned	24,361,176	-	-	-	(10,169,515)	14,191,661
Total fund balances	47,325,345	24,781,527	32,890,309	32,549,181	87,103,004	224,649,366
Total liabilities, deferred inflows of resources and fund balances	\$ 53,737,161	\$ 27,241,054	\$ 37,722,874	\$ 34,990,183	\$ 106,583,517	\$ 260,274,789

CITY OF WEST SACRAMENTO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
WITH THE STATEMENT OF NET POSITION
June 30, 2020

Total fund balances - governmental funds \$ 224,649,366

Amounts reported for the governmental activities in the statement of net position are different because:

Capital assets

Capital assets used in governmental activities are not current assets for financial resources and, therefore, are not reported as assets in the governmental funds. 361,975,246

Pensions

Pension contributions subsequent to the plan's measurement date and other deferrals will reduce the pension liability in the future and are reported as deferred outflows of resources on the statement of net position. 15,681,759

Net differences between projected and actual earnings on pension plan investments are reported as deferred inflows of resources on the statement of net position. (2,660,438)

Other postemployment benefits (OPEB)

OPEB contributions subsequent to the plan's measurement date and other deferrals will reduce the OPEB liability in the future and are reported as deferred outflows of resources on the statement of net position. 5,671,581

Net differences between projected and actual earnings on OPEB plan investments are reported as deferred inflows of resources on the statement of net position. (2,710,593)

Unavailable revenues

Unavailable revenues are not available to pay current period expenditures and therefore are deferred in the governmental funds. Recognize deferred inflows on unavailable revenues 13,039,274
Unavailable grant receivable revenue related to RD 900 230,778

Long-term liabilities

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. Those liabilities consist of:

Deferred amount on refunding of debt	342,230
Interest payable accrued on long-term liabilities	(159,105)
Long-term liabilities	(12,946,116)
Long-term compensated absences not accrued in governmental funds	(5,543,440)
Net pension liability	(82,978,836)
Net OPEB liability	(12,710,198)

Net position of governmental activities \$ 501,881,508

CITY OF WEST SACRAMENTO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For the year ended June 30, 2020

	Special Revenue Funds					Total Governmental Funds
	General Fund	HCD Block Grant Fund	Low Mod Income Housing Asset Fund	City Capital Projects Fund	Non-Major Governmental Funds	
Revenues						
Taxes:						
Property	\$ 27,839,019	\$ -	\$ -	\$ -	\$ -	\$ 27,839,019
Sales and use	34,897,637	-	-	-	-	34,897,637
Transient occupancy	1,481,328	-	-	-	-	1,481,328
Real property transfer	232,228	-	-	-	-	232,228
Special benefit assessment for operations	4,560,821	-	-	-	8,292,874	12,853,695
Contributions from developers and homeowners	163,870	788,934	-	25,000	5,141,214	6,119,018
Franchise fees	2,195,935	-	-	-	263,406	2,459,341
Fees, licenses and permits	1,262,873	-	-	-	19,289,650	20,552,523
Fines and forfeitures	264,358	-	-	-	117,355	381,713
Use of money and property	1,506,814	974,553	9,365	748,651	2,273,408	5,512,791
Intergovernmental	339,433	121,709	4,693	1,455,417	8,618,031	10,539,283
Charges for services	3,882,173	641,291	-	-	6,325,663	10,849,127
Other revenues	1,927,839	-	-	125,255	2,011,405	4,064,499
Total revenues	80,554,328	2,526,487	14,058	2,354,323	52,333,006	137,782,202
Expenditures						
Current:						
General government	12,382,754	-	-	6,847,447	967,841	20,198,042
Public works	6,191,302	-	-	-	13,208,718	19,400,020
Public safety	34,700,141	-	-	-	1,120,129	35,820,270
Community development	816,124	-	-	-	6,465,055	7,281,179
Landscaping and street lighting	-	-	-	-	3,352,826	3,352,826
Culture and recreation	8,494,892	-	-	-	21,556	8,516,448
Housing rehabilitation	-	1,169,100	-	-	185,377	1,354,477
Capital outlay	351,984	-	-	7,714,543	5,462,492	13,529,019
Debt service:						
Principal payments	-	-	-	-	6,713,935	6,713,935
Interest and fiscal charges	-	-	-	-	737,913	737,913
Total expenditures	62,937,197	1,169,100	-	14,561,990	38,235,842	116,904,129
Excess (deficiency) of revenues over (under) expenditures	<u>17,617,131</u>	<u>1,357,387</u>	<u>14,058</u>	<u>(12,207,667)</u>	<u>14,097,164</u>	<u>20,878,073</u>
Other financing sources and uses						
Proceeds from sale of capital assets	2,208	718,258	-	-	45,703	766,169
Issuance of capital leases and loans	-	-	-	-	1,586,600	1,586,600
Transfers in	4,143,316	76,592	-	43,621,079	20,447,813	68,288,800
Transfers out	(29,460,431)	-	-	-	(36,174,109)	(65,634,540)
Total other financing sources and uses	(25,314,907)	794,850	-	43,621,079	(14,093,993)	5,007,029
Net change in fund balances	(7,697,776)	2,152,237	14,058	31,413,412	3,171	25,885,102
Beginning fund balances, as originally stated	<u>55,023,121</u>	<u>22,629,290</u>	<u>32,876,251</u>	<u>1,135,769</u>	<u>80,869,024</u>	<u>192,533,455</u>
Restatement, see Note 1	-	-	-	-	6,230,809	6,230,809
Beginning fund balances, as restated	<u>55,023,121</u>	<u>22,629,290</u>	<u>32,876,251</u>	<u>1,135,769</u>	<u>87,099,833</u>	<u>198,764,264</u>
Ending fund balances	\$ 47,325,345	\$ 24,781,527	\$ 32,890,309	\$ 32,549,181	\$ 87,103,004	\$224,649,366

CITY OF WEST SACRAMENTO
RECONCILIATION OF THE NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS
WITH THE STATEMENT OF ACTIVITIES
For the year ended June 30, 2020

Net Change in fund balances - total governmental funds \$ 25,885,102

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets when completed is allocated over their estimated useful lives as depreciation expense. These are the changes in capital assets during the year.

Capital outlay expense	13,529,019
Depreciation expense	(15,547,928)

Governmental funds report proceeds from disposal of capital assets as revenues. However, in the government-wide statement of activities only the gain or (loss) on the sale of capital assets is reported. This is the difference between the gain or (loss) and proceeds.

63,100

Repayment of principal is an expenditure in the governmental funds, or as an other financing use when debt is refunded in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal payments on long-term liabilities	6,713,935
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Issuance of long-term debt, is reported as other financing sources in the governmental funds and thus, increases fund balance. In the government-wide statements, however, issuing debt increases long-term liabilities in the statement of net position and does not affect the the statement of activities.

(1,586,600)

Forgiveness of loan principal is not reflected in the governmental funds because it does not represent current financial resources, but it is a special item that increases net position in the statement of activities

Some expenses reported in the government-wide statement of activities do not require the use of current financial resources and therefore are not expenditures in the governmental funds.

Amortization of deferred amount on refunding of debt	(42,783)
Change in deferred outflows of resources related to pension plans	(66,660)
Change in deferred outflows of resources related to OPEB	683,774
Change in accrued interest payable	46,530
Change in compensated absences not reported in the General Fund	(708,475)
Change in net pension liability	(6,031,251)
Change in net OPEB liability	1,720,093
Change in deferred inflows of resources related to pension plan	(539,033)
Change in deferred inflows of resources related to OPEB	(1,164,472)

Some receivables are deferred in the governmental funds because the amounts do not represent current financial resources that are recognized under the accrual basis in the statement of activities.

Certain revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds	208,302
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Change in net position of governmental activities **\$ 23,162,653**

CITY OF WEST SACRAMENTO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the year ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ 27,749,207	\$ 27,749,207	\$ 27,839,019	\$ 89,812
Sales and use	34,998,930	34,998,930	34,897,637	(101,293)
Transient occupancy	1,995,000	1,995,000	1,481,328	(513,672)
Real property transfer	259,560	259,560	232,228	(27,332)
Special benefit assessment for operations	5,300,000	5,300,000	4,560,821	(739,179)
Contributions from developers and homeowners	200	151,682	163,870	12,188
Franchise fees	2,147,300	2,147,300	2,195,935	48,635
Fees, licenses and permits	1,128,440	1,128,440	1,262,873	134,433
Fines and forfeitures	214,500	214,500	264,358	49,858
Use of money and property	409,600	509,600	1,506,814	997,214
Intergovernmental	311,230	311,230	339,433	28,203
Charges for services	4,519,217	4,519,217	3,882,173	(637,044)
Other revenues	<u>2,103,822</u>	<u>2,262,453</u>	<u>1,927,839</u>	<u>(334,614)</u>
Total revenues	<u>81,137,006</u>	<u>81,547,119</u>	<u>80,554,328</u>	<u>(992,791)</u>
Expenditures				
Current:				
General government	13,475,898	14,203,942	12,382,754	1,821,188
Public works	6,202,313	6,765,424	6,191,302	574,122
Public safety	36,282,789	37,268,674	34,700,141	2,568,533
Community development	752,230	751,443	816,124	(64,681)
Culture and recreation	9,895,314	10,043,902	8,494,892	1,549,010
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	351,984	(351,984)
Total expenditures	<u>66,608,544</u>	<u>69,033,385</u>	<u>62,937,197</u>	<u>6,096,188</u>
Excess of revenues over expenditures	<u>14,528,462</u>	<u>12,513,734</u>	<u>17,617,131</u>	<u>5,103,397</u>
Other financing sources (uses)				
Proceeds from sale of capital assets	650	650	2,208	1,558
Transfers in	16,455,021	25,080,299	4,143,316	(20,936,983)
Transfers (out)	<u>(27,040,813)</u>	<u>(50,397,412)</u>	<u>(29,460,431)</u>	<u>20,936,981</u>
Total other financing sources	<u>(10,585,142)</u>	<u>(25,316,463)</u>	<u>(25,314,907)</u>	<u>1,556</u>
Net change in fund balance	<u>\$ 3,943,320</u>	<u>\$ (12,802,729)</u>	(7,697,776)	<u>\$ 5,104,953</u>
Beginning fund balance			55,023,121	
Ending fund balance			<u>\$ 47,325,345</u>	

CITY OF WEST SACRAMENTO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HCD BLOCK GRANT – SPECIAL REVENUE FUND
For the year ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions from developers and homeowners	\$1,000,000	\$ 1,000,000	\$ 788,934	\$ (211,066)
Use of money and property	52,150	53,650	974,553	920,903
Intergovernmental	291,700	450,398	121,709	(328,689)
Charges for services	<u>77,000</u>	<u>318,000</u>	<u>641,291</u>	<u>323,291</u>
 Total revenues	 <u>1,420,850</u>	 <u>1,822,048</u>	 <u>2,526,487</u>	 <u>704,439</u>
Expenditures				
Current:				
Housing rehabilitation	<u>290,008</u>	<u>3,135,798</u>	<u>1,169,100</u>	<u>1,966,698</u>
 Total expenditures	 <u>290,008</u>	 <u>3,135,798</u>	 <u>1,169,100</u>	 <u>1,966,698</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>1,130,842</u>	 <u>(1,313,750)</u>	 <u>1,357,387</u>	 <u>2,671,137</u>
Other financing sources and uses				
Proceeds from sale of capital assets	-	-	718,258	718,258
Transfers in	60,000	385,801	76,592	(309,209)
Transfers out	<u>(60,000)</u>	<u>(309,209)</u>	<u>-</u>	<u>309,209</u>
 Total other financing sources and uses	 <u>-</u>	 <u>76,592</u>	 <u>794,850</u>	 <u>718,258</u>
 Net change in fund balance	 <u>\$1,130,842</u>	 <u>\$ (1,237,158)</u>	 2,152,237	 <u>\$ 3,389,395</u>
 Beginning fund balance			 <u>22,629,290</u>	
 Ending fund balance			 <u>\$ 24,781,527</u>	

CITY OF WEST SACRAMENTO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CITY CAPITAL PROJECT – CAPITAL PROJECTS FUND
For the year ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions from developers and homeowners	\$ -	\$ 1,635,182	\$ 25,000	\$ (1,610,182)
Use of money and property	-	-	748,651	748,651
Intergovernmental	17,403,614	21,160,548	1,455,417	(19,705,131)
Other revenues	-	339,000	125,255	(213,745)
Total Revenues	<u>17,403,614</u>	<u>23,134,730</u>	<u>2,354,323</u>	<u>(20,780,407)</u>
Expenditures				
Current:				
General government	-	-	6,845,601	(6,845,601)
Capital outlay	-	3,289,000	7,716,389	(4,427,389)
Total expenditures	<u>-</u>	<u>3,289,000</u>	<u>14,561,990</u>	<u>(11,272,990)</u>
Excess (deficiency) of revenues over expenditures	<u>17,403,614</u>	<u>19,845,730</u>	<u>(12,207,667)</u>	<u>(32,053,397)</u>
Other financing sources and (uses)				
Transfers in	-	43,621,079	43,621,079	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>43,621,079</u>	<u>43,621,079</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 17,403,614</u>	<u>\$ 63,466,809</u>	31,413,412	<u>\$ (32,053,397)</u>
Beginning fund balances (deficits)			<u>1,135,769</u>	
Ending fund balances (deficits)			<u>\$ 32,549,181</u>	

MAJOR PROPRIETARY FUNDS

Proprietary Funds account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services be financed primarily through user charges.

The City has identified the funds below as major proprietary funds.

Sewer Fund - to account for sanitary sewer services provided to the citizens of West Sacramento. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, treatment, maintenance, capital improvement, and billing and collection.

Water Fund - to account for all activities associated with the acquisition or construction, operation and maintenance, distribution and transmission of potable water to users.

Port Fund - to account for all activities associated with the Sacramento-Yolo Port District, which operates the Port of Sacramento.

Refuse Fund - to account for all activities associated with the collection and disposal of solid waste.

CITY OF WEST SACRAMENTO
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 June 30, 2020

	Business-Type Activities - Enterprise Funds				Total Proprietary Funds
	Major				
	Sewer Fund	Water Fund	Port Fund	Refuse Fund	
ASSETS					
Current assets					
Cash and investments	\$ 10,878,165	\$ 23,366,107	\$ 3,182,217	\$ 4,049,471	\$ 41,475,960
Receivables:					
Accounts receivable and other assets	2,279,395	3,064,944	1,559,297	1,902,909	8,806,545
Interest receivable	657	456	-	-	1,113
Prepaid expenses	1,755	2,854	369	-	4,978
Due from other governments	12,940	12,603	-	9,155	34,698
Restricted assets:					
Cash and investments with fiscal agents	2,482,228	3,905,414	-	-	6,387,642
Total current assets	<u>15,655,140</u>	<u>30,352,378</u>	<u>4,741,883</u>	<u>5,961,535</u>	<u>56,710,936</u>
Noncurrent assets					
Notes receivable	387,718	21,083	-	-	408,801
Advances to other funds	-	-	2,232,792	-	2,232,792
Capital assets					
Non-depreciable	2,865,680	9,242,797	9,353,407	-	21,461,884
Depreciable, net of accumulated depreciation	35,870,501	71,793,832	27,209,668	380,369	135,254,370
Total noncurrent assets	<u>39,123,899</u>	<u>81,057,712</u>	<u>38,795,867</u>	<u>380,369</u>	<u>159,357,847</u>
Total assets	<u>54,779,039</u>	<u>111,410,090</u>	<u>43,537,750</u>	<u>6,341,904</u>	<u>216,068,783</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred amount on refunding of debt	-	2,177,459	-	-	2,177,459
OPEB	122,306	310,120	37,425	12,094	481,945
Pensions	74,424	180,829	29,831	-	285,084
Total deferred outflow s of resources	<u>196,730</u>	<u>2,668,408</u>	<u>67,256</u>	<u>12,094</u>	<u>2,944,488</u>
LIABILITIES					
Current liabilities					
Accounts payable	195,856	704,209	62,369	695,097	1,657,531
Salaries and benefits payable	22,289	54,824	9,846	-	86,959
Interest payable	81,257	688,739	25,820	-	795,816
Due to other governments	1,706,255	21,200	990	-	1,728,445
Refundable deposits	398,621	630,438	150,000	315,709	1,494,768
Unearned revenue	-	-	119,706	-	119,706
Compensated absences	36,242	43,855	13,243	-	93,340
Noncurrent liabilities, due w ithin one year	335,324	2,554,114	632,197	-	3,521,635
Total current liabilities	<u>2,775,844</u>	<u>4,697,379</u>	<u>1,014,171</u>	<u>1,010,806</u>	<u>9,498,200</u>
Noncurrent liabilities					
Advance from other funds	-	-	2,100,000	-	2,100,000
Compensated absences	97,985	118,572	35,807	-	252,364
Noncurrent liabilities, due after one year	9,229,076	62,709,154	2,474,748	-	74,412,978
Pension liability, net	571,138	1,387,703	228,926	-	2,187,767
Other post employment benefits payable, net	271,227	687,724	82,995	26,820	1,068,766
Total noncurrent liabilities	<u>10,169,426</u>	<u>64,903,153</u>	<u>4,922,476</u>	<u>26,820</u>	<u>80,021,875</u>
Total liabilities	<u>12,945,270</u>	<u>69,600,532</u>	<u>5,936,647</u>	<u>1,037,626</u>	<u>89,520,075</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred amount on refunding of debt	-	116,298	-	-	116,298
Service concession arrangement	-	-	62,856	-	62,856
OPEB	57,079	144,730	17,466	5,644	224,919
Pensions	7,595	18,454	3,044	-	29,093
Total deferred inflow s of resources	<u>64,674</u>	<u>279,482</u>	<u>83,366</u>	<u>5,644</u>	<u>433,166</u>
NET POSITION					
Net investment in capital assets	29,171,781	17,834,522	33,456,130	380,369	80,842,802
Restricted for					
Capital projects	-	3,905,414	-	-	3,905,414
Debt service	2,482,228	-	-	-	2,482,228
Unrestricted	<u>10,311,816</u>	<u>22,458,548</u>	<u>4,128,863</u>	<u>4,930,359</u>	<u>41,829,586</u>
Total net position	<u>\$ 41,965,825</u>	<u>\$ 44,198,484</u>	<u>\$ 37,584,993</u>	<u>\$ 5,310,728</u>	<u>\$ 129,060,030</u>

See accompanying notes to financial statements.

CITY OF WEST SACRAMENTO
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN FUND NET POSITION
 For the year ended June 30, 2020

	Business-Type Activities - Enterprise Funds				Total Proprietary Funds
	Major				
	Sewer Fund	Water Fund	Port Fund	Refuse Fund	
Operating revenues					
Charges for current services	\$ 13,364,145	\$ 16,086,949	\$ 2,590,848	\$ 9,769,234	\$ 41,811,176
Connection fees	2,142,050	1,164,876	-	-	3,306,926
Other operating revenues	7,838	173,473	138,394	-	319,705
Total operating revenues	<u>15,514,033</u>	<u>17,425,298</u>	<u>2,729,242</u>	<u>9,769,234</u>	<u>45,437,807</u>
Operating expenses					
Salaries and benefits	965,580	2,261,015	381,234	-	3,607,829
Operations and maintenance	10,575,347	3,193,212	969,361	8,218,673	22,956,593
Depreciation and amortization	1,623,244	3,635,453	1,345,202	50,627	6,654,526
Other operating expenses	2,102	3,626	-	-	5,728
Total operating expenses	<u>13,166,273</u>	<u>9,093,306</u>	<u>2,695,797</u>	<u>8,269,300</u>	<u>33,224,676</u>
Operating income (loss)	<u>2,347,760</u>	<u>8,331,992</u>	<u>33,445</u>	<u>1,499,934</u>	<u>12,213,131</u>
Nonoperating revenues (expenses)					
Interest revenue	243,388	689,893	85,911	124,180	1,143,372
Other nonoperating revenues	-	-	272,000	-	272,000
Interest expense	(306,915)	(2,575,823)	(146,325)	-	(3,029,063)
Total nonoperating revenues (expenses)	<u>(63,527)</u>	<u>(1,885,930)</u>	<u>211,586</u>	<u>124,180</u>	<u>(1,613,691)</u>
Income before transfers	2,284,233	6,446,062	245,031	1,624,114	10,599,440
Transfers					
Transfers in	600,000	60,809	-	-	660,809
Transfers (out)	(766,511)	(2,082,129)	(112,591)	(353,838)	(3,315,069)
Net transfers	<u>(166,511)</u>	<u>(2,021,320)</u>	<u>(112,591)</u>	<u>(353,838)</u>	<u>(2,654,260)</u>
Change in Net Position	<u>2,117,722</u>	<u>4,424,742</u>	<u>132,440</u>	<u>1,270,276</u>	<u>7,945,180</u>
Net position - beginning of year	<u>39,848,103</u>	<u>39,773,742</u>	<u>37,452,553</u>	<u>4,040,452</u>	<u>121,114,850</u>
Net position, end of year	<u>\$ 41,965,825</u>	<u>\$ 44,198,484</u>	<u>\$ 37,584,993</u>	<u>\$ 5,310,728</u>	<u>\$ 129,060,030</u>

See accompanying notes to financial statements.

CITY OF WEST SACRAMENTO
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 For the year ended June 30, 2020

	Business-Type Activities - Enterprise Funds				Total Proprietary Funds
	Major				
	Sewer Fund	Water Fund	Port Fund	Refuse Funds	
Cash flows from operating activities					
Receipts from customers and users	\$ 15,385,054	\$ 17,114,365	\$ 2,454,844	\$ 9,570,748	\$ 44,525,011
Payments to suppliers	(10,307,945)	(2,883,259)	(768,068)	(9,423,289)	(23,382,561)
Payments to employees	(981,702)	(2,391,349)	(362,872)	(14,780)	(3,750,703)
Net cash provided by (used in) operating activities	<u>4,095,407</u>	<u>11,839,757</u>	<u>1,323,904</u>	<u>132,679</u>	<u>17,391,747</u>
Cash flows from noncapital financing activities					
Transfers and subsidies from other funds	600,000	60,809	-	-	660,809
Transfers to other funds	(766,511)	(2,082,129)	(112,591)	(353,838)	(3,315,069)
Noncapital financing received	-	-	272,000	-	272,000
Net cash provided by noncapital financing activities	<u>(166,511)</u>	<u>(2,021,320)</u>	<u>159,409</u>	<u>(353,838)</u>	<u>(2,382,260)</u>
Cash flows from capital and related financing activities					
Repayments of notes receivable	59,279	(13,435)	-	-	45,844
Purchases of capital assets	(479,611)	(4,677,595)	(307,040)	-	(5,464,246)
Cash received on disposal of capital assets	-	-	42,455	-	42,455
Principal payments on long-term liabilities	(328,916)	(2,442,003)	(181,932)	-	(2,952,851)
Interest paid	(316,961)	(2,822,204)	(64,860)	-	(3,204,025)
Net cash used in capital and related financing activities	<u>(1,066,209)</u>	<u>(9,955,237)</u>	<u>(511,377)</u>	<u>-</u>	<u>(11,532,823)</u>
Cash flows from investing activities					
Interest received	243,458	689,968	85,911	124,180	1,143,517
Net cash provided by investing activities	<u>243,458</u>	<u>689,968</u>	<u>85,911</u>	<u>124,180</u>	<u>1,143,517</u>
Net increase (decrease) in cash and investments	<u>3,106,145</u>	<u>553,168</u>	<u>1,057,847</u>	<u>(96,979)</u>	<u>4,620,181</u>
Cash and investments beginning of year	<u>10,254,248</u>	<u>26,718,353</u>	<u>2,124,370</u>	<u>4,146,450</u>	<u>43,243,421</u>
Cash and investments end of year	<u>\$ 13,360,393</u>	<u>\$ 27,271,521</u>	<u>\$ 3,182,217</u>	<u>\$ 4,049,471</u>	<u>\$ 47,863,602</u>
Reconciliation					
Cash and investments	\$ 10,878,165	\$ 23,366,107	\$ 3,182,217	\$ 4,049,471	\$ 41,475,960
Restricted assets:					
Cash and investments with fiscal agents	<u>2,482,228</u>	<u>3,905,414</u>	<u>-</u>	<u>-</u>	<u>6,387,642</u>
Total cash and cash equivalents	<u>\$ 13,360,393</u>	<u>\$ 27,271,521</u>	<u>\$ 3,182,217</u>	<u>\$ 4,049,471</u>	<u>\$ 47,863,602</u>

(Continued)

CITY OF WEST SACRAMENTO
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 For the year ended June 30, 2020

	Business-Type Activities - Enterprise Funds				Total Proprietary Funds
	Major				
	Sewer Fund	Water Fund	Port Fund	Refuse Funds	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 2,347,760	\$ 8,331,992	\$ 33,445	\$ 1,499,934	\$ 12,213,131
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	1,623,244	3,635,453	838,780	50,627	6,148,104
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	(252,185)	(500,483)	419,715	(291,552)	(624,505)
Decrease (increase) in due from other governments	(3,573)	(5,595)	190	(2,875)	(11,853)
Decrease (increase) in prepaid expenses	337	(310)	20	-	47
Increase (decrease) in accounts payable	125,654	326,015	13,439	(1,204,586)	(739,478)
Increase (decrease) in due to other governments	143,513	(12,126)	(294)	(30)	131,063
Increase (decrease) in unearned revenue	-	-	247	-	247
Increase (decrease) in salaries and benefits payable	7,445	13,960	4,153	-	25,558
Increase (decrease) in compensated absences	36,562	807	1,136	-	38,505
Increase (decrease) in refundable deposits	126,779	195,145	-	95,941	417,865
Increase (decrease) in net pension & OPEB liability and related deferred inflows and outflows of resources	(60,129)	(145,101)	13,073	(14,780)	(206,937)
Net cash provided (used) by operating activities	<u>\$ 4,095,407</u>	<u>\$ 11,839,757</u>	<u>\$ 1,323,904</u>	<u>\$ 132,679</u>	<u>\$ 17,391,747</u>

See accompanying notes to financial statements.

FIDUCIARY FUNDS

Private-Purpose Trust Funds are used to account for fiduciary activities not required to be reported in another fiduciary fund type. The City's private purpose trust funds are used to account for two trusts that include a scholarship fund where the principal and interest will benefit City and/or individuals, and the activities of the Successor Agency to the City of West Sacramento Redevelopment Agency that assumed the remaining assets and liabilities of the City of West Sacramento Redevelopment Agency when it was dissolved on January 31, 2012.

Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the entity - wide financial statements, but are presented in separate fiduciary fund financial statements.

See accompanying notes to financial statements.

CITY OF WEST SACRAMENTO
 FIDUCIARY FUNDS
 STATEMENT OF FIDUCIARY NET POSITION
 June 30, 2020

	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and investments in City Treasury	\$ 10,017,838	\$ 21,766,311
Accounts receivable and other assets	-	60,696
Grants receivable	-	7,540,717
Interest receivable	-	43,443
Due from other governments	-	5,364,973
Restricted assets:		
Cash and investments	-	9,643,435
Cash and investments with fiscal agent	685	18,610,583
Capital assets:		
Not being depreciated	<u>592,925</u>	<u>-</u>
 Total assets	 <u>\$ 10,611,448</u>	 <u>\$ 63,030,158</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred amount on refunding of debt	<u>1,442,725</u>	<u>-</u>
LIABILITIES		
Accounts payable	453,755	\$ 7,016,788
Salaries and benefits payable	3,440	-
Refundable deposits	11,358	-
Interest payable	1,034,199	-
Unearned revenue	-	3,282,895
Due to other governments	-	22,777,689
Due for special assessment debt service	-	29,952,786
Noncurrent liabilities, due within one year	4,635,370	-
Noncurrent liabilities, due after one year	<u>72,773,808</u>	<u>-</u>
 Total liabilities	 <u>78,911,930</u>	 <u>\$ 63,030,158</u>
NET POSITION		
Net deficit held in trust for others	<u>\$ (66,857,757)</u>	

See accompanying notes to financial statements.

CITY OF WEST SACRAMENTO
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended June 30, 2020

	<u>Private-Purpose Trust Funds</u>
Additions	
Taxes	
Property taxes	\$ 9,159,485
Use of money and property	<u>208,235</u>
 Total additions	 <u>9,367,720</u>
 Deductions	
Community development	2,006,122
Debt service:	
Interest and fiscal charges	<u>2,991,531</u>
 Total deductions	 <u>4,997,653</u>
 Change in net position	 4,370,067
 Beginning net position	 <u>(71,227,824)</u>
 Ending net position	 <u>\$ (66,857,757)</u>

See accompanying notes to financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of West Sacramento, California (the City) was incorporated in 1987 under the laws and regulations of the State of California. The City operates under a City Manager - Council form of government and provides the following services: general administration, highways and streets, public improvements, public safety (Police and Fire), planning and zoning, culture and recreation, housing rehabilitation, sewer, water, port operations, and solid waste. The voters of the City give authority and responsibility for operations to the City Council. The City Council has the authority to employ administrative and support personnel to carry out its directives. The primary method used to monitor the performance of the City's management is the financial budget, which is adopted annually by the City Council.

The financial statements of the City have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The City applies all GASB pronouncements. The more significant of these accounting policies are described below:

Reporting Entity: The City operates as a self-governing local government unit within the State of California. It has limited authority to levy taxes and has the authority to determine user fees for the services that it provides. Voters elect a five-member City Council, elected at large to four-year overlapping terms, that passes laws and determines broad policies. The Council also oversees the operations of the City and approves all budgets, fund transfers and fund balance reserves. The City's main funding sources include property taxes, sales taxes, other intergovernmental revenue from state and federal sources, user fees, developer fees and federal and state financial assistance.

The financial reporting entity consists of (a) the primary government, the City, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (a) the City has the ability to impose its will on the organization or (b) there is a potential for the organization to provide a financial benefit to or impose a financial burden on the City.

As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government.

The City's reporting entity includes the following blended component units:

The West Sacramento Landscaping and Lighting District #1 (WSLLC) provides street lighting, landscape and park maintenance, construction and operation services for property within the City. The WSLLC governing board is comprised of the City Council members. Fees are set each year by the City Council and are collected by Yolo County on the regular property tax bill. WSLLC is reported as a blended component unit because the City may impose its will on the WSLLC and it has the potential to provide financial benefits or burdens to the City. The WSLLC is reported as a special revenue fund. WSLLC does not issue stand-alone financial statements.

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The West Sacramento Financing Authority (the Authority) was formed on August 1, 1991, by a joint exercise of powers agreement between the City and the former Redevelopment Agency, which was dissolved on January 31, 2012. The City Council acts as the governing board in a concurrent session, as necessary. The City's Director of Finance acts as the Authority's Treasurer, Auditor and Controller. The Authority's purpose is to assist only the City in financing certain improvement projects within the City. The Authority is financially dependent upon the City. Its activity is reported as a special revenue fund. No separate financial statements are issued.

The Enhanced Infrastructure Financing District #1 (EIFD) was formed on February 1, 2017 to assist with the financing of public infrastructure within the 4,127 acre district. The district allows the City to commit tax increment financing, or the growth in assessed valuation over a 2016-17 base year, to EIFD. The EIFD has a 45-year term from the date that debt obligations are first authorized by the public financing authority. The EIFD is a legally constituted governmental entity separate and distinct from the City, and its sole purpose is the financing of public facilities or projects. The EIFD membership consists of five members, four members are public members of the City Council, and one member is a public member appointed by the City Council. EIFD is reported as a blended component unit because the City may impose its will on the EIFD and it has the potential to provide financial benefits or burdens to the City. Its activity is reported as a special revenue fund. No separate financial statements are issued.

The Sacramento-Yolo Port District (the Port) was formed under the California Harbors and Navigation Code Section 6800 et seq. in 1947 to operate the Port of Sacramento, a deep-water port opened to commerce in 1963. The Port is 79 nautical miles inland of the Golden Gate and possesses a comprehensive infrastructure with flexible bulk and general cargo handling facilities. On December 5, 2005, the Port Commission approved governing changes to the composition of the Port Commission, which resulted in the City having the authority to appoint four of seven of the Port Commission members rather than one of seven members prior to the change. These governing changes were approved by the City Councils of the City of West Sacramento and the City of Sacramento and the Boards of Supervisors of Sacramento and Yolo Counties through the execution of a Joint Port Governance Agreement (the Agreement) with an effective date of January 15, 2006.

The Agreement included a provision that the Port Commission pursue legislation with the California State Legislature to modify the Harbors and Navigation Code under which the Port was organized to allow the number of Port Commission members to be reduced from seven to five, of which the City would appoint four. The four representatives from the City are also members of the City Council. This provision was approved by the California State Legislature in September 2006. The Agreement also requires approval of leases and sales of land held by the Port and the sharing of proceeds from such sales with the former members using formulas specified in the Agreement.

Due to the change in governance described above, the City Council elects a voting majority of the Port Commission, appoints the Port's management, and approves the Port's budget as part of the City's budget process. The City's management is also responsible for the administration, accounting and finance functions of the Port and there is a potential for the Port to provide financial benefits or burdens to the City under its operating agreement. Because the Port has substantively the same governing body as the City, the City is responsible for administration of the Port, the City can impose its will on the Port and there is a potential for a benefit and burden relationship, the Port is reported as a blended component unit of the City. The Port's activities are reported as the Port Enterprise Fund in the City's financial statements. Separate financial statements are not issued for the Port.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Sacramento-Yolo Port District Financing Corporation (the Corporation) was formed in 1997 by the Port Commission to lease two warehouses built with the proceeds of Port's Remarketable Customized Port Improvement Lease Revenue Bonds, Series 1990. The lease payments are pledged to repay the Sacramento-Yolo Port District Variable Rate Demand Port Improvement Lease Revenue Refunding Bonds (California Free Trade Zone Project), 1997 Series A, used to refund the Series 1990 Bonds. The aforementioned agency bonds payable were paid off in 2010. The Port Commission acts as the Corporation's governing board in concurrent session, as necessary. The Corporation does not have any assets or liabilities and is financially dependent upon the Port. No separate financial statements are issued by the Corporation. The Corporation was financially defunct as of June 30, 2010.

Reclamation District 900 (RD900) became a subsidiary district to the City of West Sacramento on November 14, 2019. Working through the Yolo Local Agency Formation Commission (LAFCo) the City proposed reorganization effectively aligned the boundaries of RD900 to the West Sacramento Basin Levee System which exists within the City's sphere of influence. This more closely aligned the flood protection areas that RD900 is responsible for and the boundaries of the City. The City of West Sacramento City Council serves as the District's Board of Directors while all other reclamation district functions are the same. The Reclamation District 900 was created in 1911 with the mission to operate and maintain both the levees and the internal drainage system that reduce flood risk for properties within its boundaries in the City of West Sacramento. Certain prior year balances including beginning fund balances have been restated to reflect the inclusion of RD900 as a new blended component unit. The governmental activities net position and the governmental funds fund balance of the City were restated by \$19,026,623 and \$6,230,809, respectively to incorporate the financial position of RD900.

Joint Ventures - The City is a member of a number of joint powers authorities in which the City has only a residual equity interest in the related entity. The City is not liable for the liabilities of the entities if they dissolve. The City is a member of the following joint ventures: Regional Water Authority (advances water issues), River City Regional Stadium Financing Authority (used for Raley's Field debt), Riverfront Joint Powers Authority (used for Streetcar project), Sacramento Area Council of Governments (transportation planning agency), Sacramento Regional County Sanitation District (sewer treatment), West Sacramento Area Flood Control Agency Joint Powers Authority (levee improvements), Yolo County Transportation District (bus services), Yolo Habitat Conservancy (habitat conservation) and Yolo Subbasin Groundwater Authority (groundwater management). The financial statements of the joint powers authorities are available on the websites of the related entities, if applicable.

Basis of Presentation: The government-wide financial statements (i.e., the statement of net position and statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. The City does not eliminate interfund services provided and used from the financial statements. Internal transactions within governmental and business-type activities are eliminated in the government-wide statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external parties. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Certain indirect costs are included in the program expenses of most business-type activities. Program revenues include:

- Charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and
- Grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and fiduciary funds, with the exception of agency funds, which have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales taxes are recognized when the underlying sales transaction takes place. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

Basis of Accounting: The accounts of the City are organized on the basis of funds. A fund is a separate self-balancing set of accounts. Each fund was established for the purpose of accounting for specific activities in accordance with applicable regulations, restrictions or limitations. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available.

Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the City considers revenues including property taxes to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of sales and use taxes and Federal and state grants. Sales and use taxes and Federal and state grant revenues are considered to be available if they are collected within 75 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as capital outlay expenditures in the governmental funds.

Franchise taxes, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

General Fund - The General Fund is the primary operating fund of the City. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

HCD Block Grant Special Revenue Fund - the HCD Block Grant Special Revenue Fund is used to account for revenues and the associated expenditures of appropriated HCD Block Grant funds, which are specifically restricted to benefit low-income persons by eliminating substandard housing throughout the community.

Low Mod Income Housing Asset Special Revenue Fund - The Low Mod Income Housing Asset Special Revenue Fund is used to account for the activities of the housing assets of the former Redevelopment Agency of the City of West Sacramento, including loans receivable and payments thereon, state and federal grants and reimbursements from other agencies received for low income housing activities as allowed by AB 1484. When loans accounted for in the Low and Mod Income Housing Fund are repaid, if the resources are not used for housing activities within three years, 20% of the resulting residual funds are required to be provided to the Successor Agency to the Redevelopment Agency Private-Purpose Trust Fund in accordance with AB 1484.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

City Capital Projects Fund – The City Capital Projects Fund accounts for the City’s current construction projects, including streets, park and recreation facilities, and other major City projects. The primary sources of funds include general fund, tax measure funds, state gas tax, and federal and state grants.

The City reports the following major enterprise funds:

Sewer Enterprise Fund - The Sewer Enterprise Fund is used to account for all activities associated with the acquisition or construction, operation and maintenance, and treatment of sanitary wastewater.

Water Enterprise Fund - The Water Enterprise Fund is used to account for all activities associated with the acquisition or construction, operation and maintenance, distribution and transmission of potable water to users.

Port Enterprise Fund - The Port Enterprise Fund is used to account for all activities associated with the Sacramento-Yolo Port District, which operates the Port of Sacramento.

Refuse Fund - to account for all activities associated with the collection and disposal of solid waste.

Additionally, the City reports the following fund types:

Governmental Funds:

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds - Capital project funds are used to account for financial resources used for the acquisition or construction of major capital facilities.

Proprietary Funds:

Enterprise Funds - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. Costs are financed or recovered primarily through user charges.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principle operating revenues of the City’s enterprise funds are charges to customers for sales and services and connection fees. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, then unrestricted resources as they are needed.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds:

Private-Purpose Trust Funds - Private purpose trust funds are used to account for fiduciary activities not required to be reported in another fiduciary fund type. The City's private purpose trust funds are used to account for the trusts that include a scholarship fund where the principal and interest will benefit the City and/or individuals and a fund formerly used for donations collected from petroleum companies for fire prevention services. A private purpose trust fund is also used for the Successor Agency of the Redevelopment Agency of the City of West Sacramento, which accounts for the accumulation of tax revenues and other resources to be used for bond payments and other expenses related to the former Redevelopment Agency activities at appropriate amounts and times in the future.

Agency Funds - Agency funds account for assets held by the City in a purely custodial capacity. Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments. The City's agency funds account for assets held by the City as an agent for bonded assessment districts, private organizations, pass through funds to the County of Yolo and school districts and a financing authority.

The financial activity of these funds are excluded from the City-wide financial statements but are presented in separate fiduciary fund financial statements.

Cash and Investments: For purposes of the accompanying Statement of Cash Flows, cash and investments are defined as deposits and highly liquid investments with original maturities of 90 days or less, and are readily convertible to known amounts of cash and not subject to significant changes in value from interest rate fluctuations. Cash and cash equivalents include: demand deposits, short-term, highly liquid investments including Treasury bills, commercial paper, certificates of deposit, money market funds, and cash management pools, including California Local Agency Investment Fund (LAIF) and California Asset Management Program (CAMP).

Allocations of Interest Income Among Funds: Interest income from pooled investments is allocated 1) to those funds which are required by law or administrative action to receive interest and 2) the proprietary funds. Interest is allocated on a monthly basis based on the weighted average cash balances in each fund receiving interest.

Receivables and Payables: Revenues are accrued as revenue and accounts receivable and considered available if received within 60 days of year-end, with the exception of sales and use taxes. Sales and use taxes and Federal and state grants are accrued as revenue and accounts receivable and considered available if received within 75 days of year-end. Federal and state grants are considered receivable and accrued as revenue when reimbursable costs are incurred under the accrual basis of accounting in the government-wide statement of net position. The amount recognized as revenue under the modified accrual basis is limited to the amount that is deemed measurable and available. Inclusionary housing receivables represent amounts due to the City from home owners resulting from qualified individuals being provided a home by a developer at a subsidized price below market value. This program allows qualified homeowners to obtain financing to help the City satisfy low income housing requirements. If the home owner obtaining this subsidy subsequently sells the home to a nonqualified person, the amount of the subsidy must be repaid to the City from the home sale proceeds. The City records potential amounts due under this program as loans receivable. The City considers amounts to be uncollectible due to the borrower having an incentive to find a qualifying buyer and offsets them with a valuation allowance.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

An allowance for doubtful accounts has been provided for uncollectible state mandates receivable of \$791,343 at June 30, 2020. An allowance for doubtful accounts has also been provided for those enterprise fund utilities accounts that were forwarded to a collection agency and for inactive accounts. All other receivables in the opinion of management are fully collectible.

At June 30, 2020, the utilities allowances were as follows:

Enterprise Funds			
Water	Sewer	Refuse	Total
\$ 2,709	\$ 1,762	\$ 794	\$ 5,265

Property Taxes: The County of Yolo (the County) is responsible for the collection and allocation of property taxes. Under California law, property taxes are assessed and collected by the County up to 1% of the full cash value of taxable property, plus other increases approved by the voters and distributed in accordance with statutory formulas. The City recognizes property taxes when the individual installments are due provided they are collected within 60 days after year-end. Secured property taxes are levied on or before September 30 of each year. They become a lien on real property on March 1 preceding the fiscal year for which taxes are levied. These taxes are paid in two equal installments; the first is due November 1 and delinquent with penalties after December 10; the second is due February 1 and delinquent with penalties after April 10. Secured property taxes, which are delinquent and unpaid as of June 30, are declared to be tax defaulted and are subject to redemption penalties, costs and interest when paid.

The term “unsecured” refers to taxes on personal property other than land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized in the fiscal year for which they are levied, provided they are due and collected within sixty days after fiscal year-end. The County apportions secured property tax revenue in accordance with the alternate methods of distribution, the “Teeter Plan,” as prescribed by Section 4717 of the California Revenue and Taxation code. Therefore, the City receives 100% of the secured property tax levies to which it is entitled, whether or not collected. Unsecured delinquent taxes are considered fully collectible.

Restricted Assets: Certain proceeds of the City’s long-term liabilities are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The “reserve” account is used to report resources set aside to make up potential future deficiencies in the bond’s debt service. Certain unspent debt proceeds are also restricted to specific capital projects by the applicable debt covenant.

Capital Assets: Capital assets, which include land, buildings, improvements, equipment, and infrastructure (e.g. roads, bridges, sidewalks, and similar items), are reported on the government-wide Statement of Net Position. Capital assets used in enterprise and fiduciary funds are also reported on those Fund Financial Statements. Capital assets are recorded at cost. The City has set the capitalization threshold for reporting general capital assets at \$5,000 including infrastructure with a useful life of more than one year. Major outlays for capital assets are capitalized as projects are constructed.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The cost of assets sold or retired (and related accumulated depreciation) are eliminated from the accounts in the year of sale or retirement and the resulting gain or loss is included in the operating statement of the related fund. In governmental funds, the sale of general capital assets is included in the statement of revenues, expenditures and changes in fund balances as proceeds from sale.

Depreciation on recorded capital assets is expensed on the straight-line method over the following estimated useful lives:

<u>Asset Classification</u>	<u>Years</u>
Buildings and improvements	20 – 40
Vehicles and equipment	5 – 15
Roads, bridges and levees	25 – 50
Curbs, gutters and sidewalks	20 – 30
Traffic signals	10
Park improvements	20 – 30
Software	5 – 10

Land Held for Resale: The City purchased a motel at 820 and 824 West Capitol Avenue in West Sacramento to demolish and make the land available for private development in the future in the amount of \$3,220,184. The land held for resale is recorded in the General Fund.

Compensated Absences: Employees accrue vacation, sick leave, floating holiday, management and compensatory time off benefits. City employees have vested interests in the amount of annual leave accrued and are paid on termination. All vacation pay is accrued when incurred in the government-wide and proprietary financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations or retirements and is currently payable. The General Fund is generally used to liquidate compensated absences.

Unearned Revenue: Unearned revenues arise when resources are received by the City before it has legal claim to them (i.e., when cost reimbursement grant revenues are received prior to the incurrence of qualifying expenditures) or when exchange revenues are received before the exchange takes place.

Unearned revenue in governmental funds represents unearned exchange revenue received before it was earned and unearned revenue in enterprise funds represents lease revenues received prior to the period when they were due and earned by the City.

Deferred Outflows of Resources: In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until the earnings process is complete. As described in above, the City recorded deferred outflows of resources in the Sewer Fund for treatment plant decommissioning costs. Deferred amounts on refunding result from the difference in carrying amount of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources are also reported related to the City's pension plans and other postemployment benefit plans as described in Notes 10 and 11, respectively.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred Inflows of Resources: In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until the earnings process is complete. Governmental fund revenues that are not received within the City's availability period under modified accrual accounting are reported as deferred inflows of resources until available. Such amounts are recognized as revenue in the government-wide statements. Deferred amounts on refunding may be reported as deferred inflows of resources. Deferred inflows of resources are also reported related to the City's pension plans and other postemployment benefit plans, as described in Notes 10 and 11, respectively.

Long-term Obligations: In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term liabilities and other long-term obligations are reported as liabilities in the applicable governmental activities, business-activities, or proprietary fund type statements of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are expensed when incurred.

Pension Plans: For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Estimates and Assumptions: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Deficit Fund Equity: The following funds reported deficits at June 30, 2020:

<u>Fund</u>	<u>Deficit</u>
Non-major capital project funds	
Fire Facility Impact Fees Fund	\$ 3,853,678
Corporate Yard Impact Fee Fund	4,473,717

The deficits in the non-major capital project fund will be eliminated with future contributions from other sources or funds and future developer fees.

(Continued)

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

The City Council establishes budgets for all governmental funds except the Low Mod Income Housing Asset Special Revenue Fund, Public Art Special Revenue Fund and Community Development Performing Bond Support Services Special Revenue Fund. Debt-funded and other capital projects are also budgeted on a multi-year basis by the City Council. While State law does not require RD 900 to adopt a budget, the District's governing board adopts a yearly budget, which is used as a management tool. Budgetary control is legally maintained at the fund level. Department heads submit budget requests to the City Manager. A meeting is held between the Department Heads, Finance Director and City Manager for the purpose of reviewing and prioritizing budget requests. The City Manager prepares an estimate of revenues and prepares recommendations for the next year's budget. The preliminary budget may or may not be amended by the City Council and is adopted by resolution of the City Council on or before June 30 in accordance with the municipal code. The approved budget is placed in the City's accounting system and is monitored by the Finance Department. The City Council may amend the budget by motion during the fiscal year. The City Manager is authorized to transfer budgeted amounts within an activity, within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the City Council. The City Manager has the ability to delay implementation of City Council approved expenditures in the event of negative impact on budgeted revenues.

Expenditures may not legally exceed appropriations at the fund level, which is the legal level of control. Supplemental appropriations, which increase appropriations, may be made during the fiscal year. All budget amounts presented in the accompanying financial statements and supplementary information have been adjusted for legally authorized revisions of the annual budgets during the year. Amounts represent the original budgeted amounts and all supplemental appropriations. The supplemental appropriations were immaterial.

Budget information is presented for all governmental funds, with the exception of the unbudgeted funds discussed above. The governmental fund budgets are maintained on the modified accrual basis of accounting.

Appropriations, except open project appropriations, encumbrances, and unexpended grant appropriations, lapse at the end of each fiscal year. The budgetary data is prepared on the modified accrual basis consistent with the related "actual" amounts.

Excess Expenditures Over Appropriations: The following funds with a legally adopted budget had expenditures and transfers in excess of the final appropriation for the fiscal year ended June 30, 2020; expenditures and transfers together, shall not exceed appropriations at the fund level, which is the legal level of control.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING (Continued)

The funds below incurred expenditures over appropriations at the fund level. Funds without a legally adopted budget are omitted.

<u>Fund</u>	<u>Appropriations</u>	<u>Total Expenditures and Transfers</u>	<u>Excess Expenditures and Transfers</u>
Major Funds:			
City Capital Projects Fund	\$ 3,289,000	\$ 14,561,990	\$(11,272,990)
Non-major Special Revenue Funds:			
Special Purpose Fund	2,909,608	3,334,224	(424,616)
General Equipment Improvements Fund	1,674,009	2,420,230	(746,221)
Tree Mitigation Improvements Fund	10,770	129,894	(119,124)
Public Works Support Services Fund	1,005,730	1,045,650	(39,920)
RD 811 Maintenance Fund	-	14,903	(14,903)
Reclamation District 900 Fund	4,170,260	4,515,186	(344,926)
Non-major Debt Service Funds:			
2011 Lease Revenue Bond Fund	549,066	4,759,135	(4,210,069)
General Equipment Lease Fund	926,014	1,075,501	(149,487)
Non-major Capital Projects Funds:			
General Facilities Improvement Fund	7,262,207	7,421,579	(159,372)
Park Improvements Fund	2,971,850	2,974,391	(2,541)
Fire Facility Impact Fees Fund	-	86,338	(86,338)
Corporate Yard Impact Fees Fund	8,198,632	8,212,579	(13,947)
Triangle/Bridge District Project Fund	3,289,000	3,444,435	(155,435)
Bridge District Fund	-	2,305	(2,305)
Community Facilities District Fund	89,000	4,646,167	(4,557,167)
	<u>\$ 36,345,146</u>	<u>\$ 58,644,507</u>	<u>\$(22,299,361)</u>

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 3 - CASH AND INVESTMENTS

The City follows the practice of pooling cash and investments of all funds. Cash and investments as of June 30, 2020 are classified in the accompanying financial statements as follows:

	<u>Government-wide</u> <u>Statement of Net Position</u>		<u>Fiduciary Fund</u> <u>Statement of Net Position</u>		<u>Total</u>
	<u>Governmental</u> <u>Activities</u>	<u>Business-</u> <u>Type</u> <u>Activities</u>	<u>Private-Purpose</u> <u>Trust</u> <u>Fund</u>	<u>Agency</u> <u>Funds</u>	
Cash and Investments	\$ 150,041,701	\$ 41,475,960	\$ 10,017,838	\$ 21,766,311	\$ 223,301,810
Restricted assets:					
Cash and investments	-	-	-	9,643,435	9,643,435
Cash and investments with fiscal agents	<u>13,801,273</u>	<u>6,387,642</u>	<u>685</u>	<u>18,610,583</u>	<u>38,800,183</u>
Total	<u>\$ 163,842,974</u>	<u>\$ 47,863,602</u>	<u>\$ 10,018,523</u>	<u>\$ 50,020,329</u>	<u>\$ 271,745,428</u>

Cash and investments are categorized as follows under GASB Statement No. 40:

Cash on hand	\$ 9,415
Deposits with financial institutions	<u>98,041,279</u>
Total cash and deposits	<u>98,050,694</u>
Local Agency Investment Funds (LAIF)	24,576,531
U.S. Treasury Obligations	23,062,977
U.S. Agency Securities	41,352,479
Certificates of Deposit	7,868,040
Investment Agreements	2,378,268
State and Municipal Bonds	9,331,834
Medium Term Notes	25,408,114
Money Market Mutual Funds	34,606,084
Joint Powers Agreement (JPA) Pools (CAMP)	<u>5,110,407</u>
Total investments	<u>173,694,734</u>
Total cash and investments	<u>\$ 271,745,428</u>

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 3 - CASH AND INVESTMENTS (Continued)

Investments Authorized by the California Government Code and the City's Investment Policy: Investments are reported at fair value. California statutes authorize cities to invest idle or surplus funds in a variety of credit instruments as provided for in the California Government Code, Section 53600, Chapter 4 - Financial Affairs. The table below identifies the investment types that are authorized for the City by the California Government Code that address interest rate risk, credit risk, and concentration of credit risk. The City's investment policy does not provide for additional restrictions as to the investment type, maximum maturity, percentage of portfolio or maximum in a single issuer. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

During the year ended June 30, 2020, the City's permissible investments included the following instruments:

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Minimum Credit Quality</u>	<u>Maximum % of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
California Local Agency Investment Fund (LAIF)	N/A	N/A	None	None
U.S. Treasury Obligations	5 years	N/A	None	None
U.S. Agency Securities	5 years	N/A	None	25%
Banker's Acceptances	180 days	N/A	40%	5%
Non-Negotiable Certificates of Deposit	5 years	N/A	None	None
Negotiable Certificates of Deposit	5 years	N/A	30%	30%
Commercial Paper	270 days	A -1	25%	5%
Repurchase Agreements	1 year	N/A	None	None
Municipal Bonds	5 years	A	30%	None
Corporate Bonds	5 years	A	30%	5%
Money Market Mutual Funds	N/A	AAA	20%	10%
JPA Pools, including CAMP	N/A	N/A	None	None

Authorized investments above exclude amounts held by bond trustee that are not subject to California Government Code restrictions. The City complied with the provisions of California Government Code pertaining to the types of investments held, institutions in which deposits were made and security requirements. The City will continue to monitor compliance with applicable statutes pertaining to public deposits and investments.

Investments Authorized by Debt Agreements: The City must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged reserves to be used if the City fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with City resolutions, bond indentures or State statutes.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 3 - CASH AND INVESTMENTS (Continued)

The table below identifies the investment types that are authorized for investments held by fiscal agents.

The table also identifies certain provisions of these debt agreements:

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Minimum Credit Quality</u>
California Local Agency Investment Fund (LAIF)	N/A	N/A
U.S. Treasury Obligations	5 years	N/A
U.S. Agency Securities	5 years	AAA
Banker's Acceptances	270 to 360 days	A1
Collateralized Certificates of Deposit	5 years	N/A
Negotiable Certificates of Deposit	365 days	A1
Commercial Paper	180 to 270 days	A1+
Repurchase Agreements	30 to 365 days	A2
California Local Agency Debt	5 years	A
Local Agency Bonds	5 years	AAA
Medium Term Notes	5 years	A
Mortgage Pass-through Securities	5 years	AAA
Money Market Mutual Funds	1 year	AAA

The debt agreements also authorize debt proceeds to be invested in guaranteed investment contracts that are guaranteed by a financial institution which has an unsecured rating or the agreement itself is rated in one of the two highest rating categories by two or more rating agencies and is secured at all times by securities consisting of United States Obligations with a market value of 105% of the principal amount of the obligation. The debt agreements do not specify a maximum percentage of the portfolio or maximum amount in one issuer for guaranteed investment contracts.

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. One of the ways the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 3 - CASH AND INVESTMENTS (Continued)

<u>Type of Investment</u>	<u>Total</u>	<u>Maturities as of Year-end</u>			
		<u>12 Months or Less</u>	<u>13-24 Months</u>	<u>24-60 Months</u>	<u>More than 60 Months</u>
LAIF	\$ 24,576,531	\$ 24,576,531	\$ -	\$ -	\$ -
U.S. Treasury Obligations	23,062,977	-	1,039,062	22,023,915	-
U.S. Agency Securities	39,698,925	505,561	1,020,690	28,560,165	9,612,509
Certificates of Deposit	7,868,040	4,761,235	2,308,291	798,514	-
State and Municipal Bonds	9,331,834	3,365,620	2,577,289	3,388,925	-
Medium Term Notes	25,408,114	8,340,974	4,092,070	12,975,070	-
Money Market Mutual Funds	598,015	598,015	-	-	-
JPA Pools CAMP	5,110,407	5,110,407	-	-	-
Held by bond trustee:					
U.S. Agency Securities	1,653,554	1,653,554	-	-	-
Investment Agreements	2,378,268	-	-	-	2,378,268
Money Market Mutual Funds	<u>34,008,069</u>	<u>34,008,069</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 173,694,734</u>	<u>\$ 82,919,966</u>	<u>\$ 11,037,402</u>	<u>\$ 67,746,589</u>	<u>\$ 11,990,777</u>

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 3 - CASH AND INVESTMENTS (Continued)

Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of year-end for each investment type.

Ratings as of Year-end

Type of Investment	Total	Exempt from Disclosure	AAA/Aaa	AA+ to AA- /Aa1 to Aa3	A+ to A- /A1 to A3	Unrated
LAIF	\$ 24,576,531	\$ -	\$ -	\$ -	\$ -	\$ 24,576,531
U.S. Treasury Obligations	23,062,977	-	23,062,977	-	-	-
U.S. Agency Securities	39,698,925	-	39,698,925	-	-	-
Certificates of Deposit	7,868,040	7,868,040	-	-	-	-
State and Municipal Bonds	9,331,834	-	-	7,800,289	1,531,545	-
Medium Term Notes	25,408,114	-	1,022,926	2,840,598	21,544,590	-
Money Market						
Mutual Funds	598,015	-	598,015	-	-	-
JPA Pools CAMP	5,110,407	-	-	-	-	5,110,407
Held by bond trustee:						
U.S. Agency Securities	1,653,554	-	1,653,554	-	-	-
Investment Agreements	2,378,268	-	-	-	-	2,378,268
Money Market Mutual Funds	<u>34,008,069</u>	<u>-</u>	<u>32,348,517</u>	<u>-</u>	<u>-</u>	<u>1,659,552</u>
Total	\$ <u>173,694,734</u>	\$ <u>7,868,040</u>	\$ <u>98,384,914</u>	\$ <u>10,640,887</u>	\$ <u>23,076,135</u>	\$ <u>33,724,758</u>

Concentration of Credit Risk: The City's investment policy contains no limitations on the amount that may be invested in any issuer beyond that stipulated by the California Government Code. The City has no investments in any one issuer (other than U.S. Treasury Securities, mutual funds and external investment pools) that represent 5% or more of the City's investments.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits. The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure public agency deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 3 - CASH AND INVESTMENTS (Continued)

At June 30, 2020, the carrying amount of the City's deposits, including all certificates of deposit, was \$105,909,319 and the balance in financial institutions was \$91,409,010. Of the balance in financial institutions, \$76,621,907 was covered by federal depository insurance and \$14,787,103 was collateralized as required by State law (Government Code Section 53630), by the pledging financial institution with assets held in a common pool for the City and other governmental agencies, but not in the name of the City. As of June 30, 2020, City investments in investment agreements of \$2,378,268 were held by the same broker-dealer (counterparty) that was used by the City to buy the securities.

Investment in LAIF: LAIF is stated at fair value. LAIF is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The total fair value amount invested by all public agencies in LAIF is \$32,075,372,648, which is managed by the State Treasurer. Of that amount, 1.47 percent is invested in structured notes and asset-backed securities. No amounts were invested in derivative financial products. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. The weighted average maturity of investments held by LAIF was 193 days at June 30, 2020.

Investment in JPA Pool: The City is a voluntary participant in the California Asset Management Program (CAMP). CAMP is an investment pool offered by the California Asset Management Trust (the Trust). The Trust is a joint powers authority and public agency created by the Declaration of Trust and established under the provisions of the California Joint Exercise of Powers Act (California Government Code Section 6500 et seq., or the "Act") for the purpose of exercising the common power of its Participants to invest certain proceeds of debt issues and surplus funds. The Pool's investments are limited to investments permitted by subdivisions (a) to (n), inclusive, of Section 53601 of the California Government Code. The City reports its investments in CAMP at the fair value amounts provided by CAMP, which is the same as the value of the pool share. At June 30, 2020, these investments have an average maturity of 49 days.

Fair Value Measurements: The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 3 - CASH AND INVESTMENTS (Continued)

The City has the following recurring fair value measurements as of June 30, 2020:

	<u>Amount</u>	<u>Fair Value Measurements Using</u>		
		<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
<u>Investments by fair value level</u>				
U.S. Treasury Obligations	\$ 23,062,977	\$ -	\$ 23,062,977	\$ -
U.S. Agency Securities	41,352,479	-	41,352,479	-
Certificates of Deposit - Negotiable	7,868,040	-	7,868,040	-
State and Municipal Bonds	9,331,834	-	9,331,834	-
Medium Term Corporate Notes	25,408,114	-	25,408,114	-
Investment Agreements	<u>2,378,268</u>	<u>-</u>	<u>2,378,268</u>	<u>-</u>
Total investments by fair value level	<u>\$ 109,401,712</u>	<u>\$ -</u>	<u>\$ 109,401,712</u>	<u>\$ -</u>
Investments measured at net asset value or not categorized:				
Local Agency Investment Fund (LAIF)	24,576,531			
Money Market Mutual Funds	34,606,084			
California Asset Management Program (CAMP)	<u>5,110,407</u>			
Total investments measured at net asset value	<u>64,293,022</u>			
Total	<u>\$ 173,694,734</u>			

All securities classified in Level 2 are valued using pricing models based on market data, such as matrix or model pricing from outside pricing services, including for similar assets. These valuation techniques include third party benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two sided markets, benchmark securities, bids, offers and reference data including market research publications. The certificates of deposit and investment agreements are valued using discounted cash flows techniques. The investment agreement classified as level 3 is valued using unobservable inputs as there are no active markets for the investment.

The City also has a nonrecurring fair value measurement as of June 30, 2020 for a sewer treatment plant that has been decommissioned and will not be used by the government. The land associated with the property is valued at \$4,100,000 based on an internal valuation using comparable land sales (level 3 inputs), but due to demolition and cleanup costs needed in order to sell the property exceeding the value of the land, the property has not been marketable and is considered to have no value.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 4 - INTERFUND TRANSACTIONS

Due to/Due From Other Funds: There is no due to/due from other funds noted for the year ended June 30, 2020.

Long-Term Interfund Advances: At June 30, 2020, the funds below had made advances which were not expected to be repaid within the next year. The funds with the advance to other funds report nonspendable fund balance to indicate the amounts are not available for appropriation.

<u>Advances to Other Funds</u>	<u>Advances from Other Funds</u>	<u>Amount</u>
General Fund	Non-Major Governmental Funds	\$ 2,115,500
General Fund	Port Enterprise Fund	2,100,000
Port Enterprise Fund	Non-Major Governmental Funds	2,232,792
Non-Major Governmental Funds	General Fund	3,106,661
Non Major Governmental Funds	Non-Major Governmental Funds	<u>5,573,899</u>
Total interfund advances		<u>\$ 15,128,852</u>

The General Fund advanced \$2,086,100 to the Fire Facility Impact Fee Capital Projects Fund to cover a debt service payment that will be repaid with future fire impact fees. The General Fund also advanced \$2,100,000 to the Port Enterprise Fund to provide cash needed to exercise the option to buy the Stone Lock property and to repay the Successor Agency to the Redevelopment Agency Private Purpose Trust Fund to unwind a transaction disallowed by the State Controller's Office, respectively. These amounts will be repaid with future wharfage and dockage revenue. The General Fund advanced the Park Improvement Fund \$29,400 for play structure enhancements at Heritage Oaks Park.

The advances between non-major special revenue funds and other non-major funds consisted of advances from the General Facilities Improvements Capital Projects Fund to other funds. The General Fund was advanced \$3,106,661 to finance the purchase and demolition of a motel and provide the land for private development recorded as land held for resale, which will be repaid when the property is sold. The Fire Facility Impact Fee Capital Projects Fund was advanced \$2,373,898 to finance the construction of Fire Station 45, which will be repaid with future fire impact fees. The Corporate Yard Impact Fees Capital Projects Fund was advanced \$5,432,792 to finance the new Phase 1 Relocation. Funds receiving advances are paying interest on the advances at the average LAIF rate. None of the advances require scheduled payments.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 4 - INTERFUND TRANSACTIONS (Continued)

Interfund Transfers:

<u>Fund Receiving Transfer</u>	<u>Fund Making Transfer</u>	<u>Amount</u>
Capital City Projects Fund	Non-major Governmental Funds	\$ 32,422,237
Non-Major Governmental Funds	General Fund	18,124,188
Capital City Projects Fund	General Fund	11,198,842
General Fund	Non-major Governmental Funds	2,320,420
Non-Major Governmental Funds	Non-major Governmental Funds	1,431,452
General Fund	Water Enterprise Fund	902,046
Sewer Enterprise Fund	Water Enterprise Fund	600,000
Non-Major Governmental Funds	Water Enterprise Fund	580,080
General Fund	Sewer Enterprise Fund	558,335
General Fund	Refuse Enterprise Fund	249,924
Non-Major Governmental Funds	Sewer Enterprise Fund	208,176
General Fund	Port Enterprise Fund	112,591
Non-Major Governmental Funds	Refuse Enterprise Fund	103,914
HCD Block Grant	General Fund	76,592
Water Enterprise Fund	General Fund	<u>60,809</u>
		<u>\$ 68,949,609</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the funds that statute or budget requires to expend them, move receipts restricted to debt service from the Funds collecting the receipts to the debt service fund as debt service payments become due, and subsidize operating losses.

Internal Balances: Internal balances are presented in the Government-wide financial statements only. They represent the net interfund receivables and payables remaining after the elimination of all such balances within governmental and business-type activities.

NOTE 5 - NOTES RECEIVABLE

The City has various notes receivable from individuals, partnerships, and corporations for housing and rehabilitation projects, reimbursement agreements and loans. The notes have varying maturity dates through March 29, 2074. A number of the notes are non-interest bearing and the remaining notes have interest rates ranging from 3.00% to 7.50%. Certain notes receivable payments are deferred with interest being capitalized into the respective principal balances. Interest receivable of governmental activity notes not collected within the 60-day availability period is offset with deferred inflows to recognize that the interest receivable does not represent available spendable resources. The interest receivable is recognized for government-wide purposes unless management determines the amount to be uncollectible. An allowance for uncollectible notes receivable of \$9,404,181 has been recorded in the respective funds at June 30, 2020 and includes \$5,294,723 for inclusionary housing receivables. Governmental activities interest receivable on loans of \$6,975,855 is not expected to be collected within the availability period and is offset with deferred inflows of resources. The interest receivable of \$7,304,672 is recognized, net of allowance for uncollectible amounts at June 30, 2020.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 5 - NOTES RECEIVABLE (Continued)

A summary of governmental activities notes receivable at June 30, 2020 is as follows:

	Balance at July 1, <u>2019</u>	<u>Additions</u>	<u>Repayments</u>	Balance at June 30, <u>2020</u>
<u>Governmental- activities</u>				
General Fund	\$ 470,071	\$ 136,417	\$ (34,525)	\$ 571,963
HCD Block Grant Fund	19,911,890	783,450	(285,051)	20,410,289
Low Mod Income Housing Asset Fund	32,408,792	-	-	32,408,792
Community Investment (Measure G)	<u>36,417</u>	<u>-</u>	<u>(36,417)</u>	<u>-</u>
Total	<u>\$ 52,827,170</u>	<u>\$ 919,867</u>	<u>\$ (355,993)</u>	<u>\$ 53,391,044</u>

With the dissolution of the Redevelopment Agency as discussed in Note 15, the City agreed to become the successor to the Redevelopment Agency's housing activities and as a result the Low Mod Income Housing Asset Special Revenue Fund assumed the loans receivable of the Redevelopment Agency.

Loans receivable in enterprise funds represent amounts due from the homeowner for water and sewer system improvements that were allowed to be paid over time. The Sewer Fund loans are due when the home is sold and the Water Fund loans are payable over five years. None of the loans bear interest. A summary of business-type activities notes receivable at June 30, 2020 is as follows:

	Balance at July 1, <u>2019</u>	<u>Additions</u>	<u>Repayments</u>	Balance at June 30, <u>2020</u>
<u>Business-type activities</u>				
Sewer Fund	\$ 446,997	\$ -	\$ (59,279)	\$ 387,718
Water Fund	<u>7,648</u>	<u>17,566</u>	<u>(4,131)</u>	<u>21,083</u>
Total	<u>\$ 454,645</u>	<u>\$ 17,566</u>	<u>\$ (63,410)</u>	<u>\$ 408,801</u>

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 6 - CAPITAL ASSETS

Capital Asset Additions and Retirements: Capital assets activity for the year ended June 30, 2020 is as follows:

<u>Governmental Activities:</u>	July 1, 2019 <u>Restated</u>	<u>Additions</u>	<u>Transfers</u>	<u>Retirements</u>	June 30, 2020
Capital assets, not being depreciated:					
Land	\$ 29,937,422	\$ 2,984,890	\$ -	\$ (2,783,357)	\$ 30,138,955
Construction in progress	<u>16,913,520</u>	<u>9,737,446</u>	<u>-</u>	<u>-</u>	<u>26,650,966</u>
Total capital assets, not being depreciated	<u>46,850,942</u>	<u>12,722,336</u>	<u>-</u>	<u>(2,783,357)</u>	<u>56,789,921</u>
Capital assets, being depreciated:					
Buildings	45,418,463	-	-	-	45,418,463
Improvements	44,538,737	-	-	-	44,538,737
Equipment	17,825,735	2,618,500	-	(1,869,791)	18,574,444
Infrastructure	<u>496,714,810</u>	<u>1,034,640</u>	<u>-</u>	<u>-</u>	<u>497,749,450</u>
Total capital assets, being depreciated	<u>604,497,745</u>	<u>3,653,140</u>	<u>-</u>	<u>(1,869,791)</u>	<u>606,281,094</u>
Less accumulated depreciation for:					
Buildings	(15,509,028)	(1,232,828)	-	-	(16,741,856)
Improvements	(16,802,683)	(1,584,409)	-	-	(18,387,092)
Equipment	(12,569,544)	(904,484)	-	1,869,791	(11,604,237)
Infrastructure	<u>(242,536,377)</u>	<u>(11,826,207)</u>	<u>-</u>	<u>-</u>	<u>(254,362,584)</u>
Total accumulated depreciation	<u>(287,417,632)</u>	<u>(15,547,928)</u>	<u>-</u>	<u>1,869,791</u>	<u>(301,095,769)</u>
Capital assets being depreciated, net	<u>317,080,113</u>	<u>(11,894,788)</u>	<u>-</u>	<u>-</u>	<u>305,185,325</u>
Governmental Activities Capital Assets, Net	<u>\$ 363,931,055</u>	<u>\$ 827,548</u>	<u>\$ -</u>	<u>\$ (2,783,357)</u>	<u>\$ 361,975,246</u>

During the year land valued at \$2,846,460 was transferred from the West Sacramento Flood Control Agency to the City of West Sacramento. There was no expense to the City from the acquisition of the land which is included in the additions in the table above.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 6 - CAPITAL ASSETS (Continued)

<u>Business-type Activities:</u>	<u>July 1, 2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>June 30, 2020</u>
Capital assets, not being depreciated:					
Land	\$ 11,334,397	\$ -	\$ -	\$ -	\$ 11,334,397
Construction in progress	<u>5,190,439</u>	<u>4,979,503</u>	<u>(42,455)</u>	-	<u>10,127,486</u>
Total capital assets, not being depreciated	<u>16,524,836</u>	<u>4,979,503</u>	<u>(42,455)</u>	-	<u>21,461,884</u>
Capital assets, being depreciated:					
Buildings	32,754,272	-	-	-	32,754,272
Improvements	59,398,492	-	-	-	59,398,492
Equipment	7,245,982	484,743	-	-	7,730,725
Infrastructure	<u>186,562,002</u>	-	-	-	<u>186,562,002</u>
Total capital assets, being depreciated	<u>285,960,748</u>	<u>484,743</u>	-	-	<u>286,445,491</u>
Less accumulated depreciation for:					
Buildings	(27,056,934)	(344,770)	-	-	(27,401,704)
Improvements	(37,279,494)	(1,660,975)	-	-	(38,940,469)
Equipment	(3,927,274)	(451,174)	-	-	(4,378,448)
Infrastructure	<u>(76,272,893)</u>	<u>(4,197,607)</u>	-	-	<u>(80,470,500)</u>
Total accumulated depreciation	<u>(144,536,595)</u>	<u>(6,654,526)</u>	-	-	<u>(151,191,121)</u>
Capital assets being depreciated, net	<u>141,424,153</u>	<u>(6,169,783)</u>	-	-	<u>135,254,370</u>
Business-Type Activities Capital Assets, Net	<u>\$ 157,948,989</u>	<u>\$ (1,190,280)</u>	<u>\$ (42,455)</u>	<u>\$ -</u>	<u>\$ 156,716,254</u>

Depreciation Allocation: Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program was as follows:

General government	\$ 1,990,653
Public works	10,450,988
Public safety	1,913,095
Community development	179,184
Culture and recreation	<u>1,014,008</u>
Total governmental activities depreciation expense	<u>\$ 15,547,928</u>

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 6 - CAPITAL ASSETS (Continued)

Sewer	\$ 1,623,244
Water	3,635,453
Port	1,345,202
Refuse	<u>50,627</u>
 Total business-type activities depreciation expense	 <u>\$ 6,654,526</u>

NOTE 7 - LONG TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2020:

	July 1, 2019 <u>Restated</u>	<u>Incurred</u>	<u>Retired</u>	Balance at June 30, 2020	Due Within <u>One Year</u>
Governmental Activities					
General Obligation Bonds					
Revenue Bonds					
2011 Refunding Lease Revenue Bonds, 3.7%	\$ 4,601,831	\$ -	\$ (4,601,831)	\$ -	\$ -
2012 Refunding Lease Revenue Bonds, 2.90%, due 03/01/30	5,482,258	-	(433,219)	5,049,039	446,881
Direct Placement Bonds					
Pension Obligation Bonds					
2012 Pension Obligation Bonds Part 1, 4.42%, due 02/07/21	1,664,600	-	(786,400)	878,200	878,200
Direct Borrowings					
US bank leases	1,249,402	-	(221,896)	1,027,506	227,043
Street lighting loans	661,538	-	(158,714)	502,824	163,081
Portable radio loan	341,137	-	(63,565)	277,572	65,815
Solar panels lease	2,452,865	-	(175,719)	2,277,146	180,478
Fire apparatus equipment	<u>1,619,818</u>	<u>1,586,600</u>	<u>(272,591)</u>	<u>2,933,827</u>	<u>243,656</u>
	18,073,449	1,586,600	(6,713,935)	12,946,114	2,205,154
Compensated absences	<u>5,059,614</u>	<u>1,442,508</u>	<u>(924,293)</u>	<u>5,577,829</u>	<u>1,535,898</u>
	23,078,403	<u>\$ 3,029,108</u>	<u>\$ (7,638,228)</u>	18,523,943	<u>\$ 3,741,052</u>
Less Due Within One Year	<u>(3,930,179)</u>			<u>(3,741,052)</u>	
Due in More than One Year	<u>\$ 19,148,224</u>			<u>\$ 14,782,891</u>	

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 7 - LONG TERM LIABILITIES (Continued)

	Balance at July 1 <u>2019</u>	<u>Incurred</u>	<u>Retired</u>	Balance at June 30 <u>2020</u>	<u>Due Within One Year</u>
Business-type Activities					
General Obligation Bonds					
Revenue Bonds					
Water Revenue Bonds, Series					
2012, 2.00-5.00%, due 10/01/34	\$ 38,405,000	\$ -	\$ (620,000)	\$ 37,785,000	\$ 645,000
Water Revenue Bonds, Series					
2013, 2.00-5.00%, due 10/01/24	9,905,000	-	(1,455,000)	8,450,000	1,530,000
Sewer Revenue Bonds, Series					
2017 3.00-4.00%, due 10/01/48	8,840,000	-	(175,000)	8,665,000	180,000
Water Revenue Bonds, Series					
2017, 3.00-4.00%, due 10/01/48	14,600,000	-	(285,000)	14,315,000	295,000
Direct Borrowings					
Port construction note	1,952,495	-	(166,664)	1,785,831	172,448
Sewer notes payable	854,264	-	(153,916)	700,348	155,324
Water leases payable	966,285	-	(82,003)	884,282	84,114
Port service concession arrangement	1,336,383	-	(15,268)	1,321,115	459,749
	<u>76,859,427</u>	-	<u>(2,952,851)</u>	<u>73,906,576</u>	<u>3,521,635</u>
Unamortized bond premiums	4,314,729	-	(286,692)	4,028,037	-
	<u>81,174,156</u>			<u>77,934,613</u>	
Compensated absences	307,199	<u>\$ 74,160</u>	<u>\$ (35,655)</u>	345,704	<u>\$ 93,340</u>
	<u>81,481,355</u>			<u>78,280,317</u>	
Less Due Within One Year	<u>(3,380,891)</u>			<u>(3,614,975)</u>	
	<u>\$ 78,100,464</u>			<u>\$ 74,665,342</u>	

Description of Long-Term Debt

Governmental Activities

2011 Refunding Lease Obligation Bonds: In December 2011, \$6,820,200 Refunding Lease Revenue Bonds, Series 2011 were issued by the West Sacramento Financing Authority to refund the remaining 1997 Lease Revenue Bonds. To provide for repayment of the bonds, the City entered into an agreement to lease the administration facilities from the West Sacramento Financing Authority. Principal payments of \$140,273 to \$261,607 are due semiannually. Interest payments of \$4,840 to \$126,174 are due semiannually. The City repaid the remaining bonds outstanding during the year ended June 30, 2020.

2012 Refunding Lease Revenue Bonds: On December 21, 2012, \$7,954,988 in Refunding Lease Revenue Bonds, Series 2012, were issued by the West Sacramento Financing Authority to refund the remaining 2004 Lease Revenue Bonds. The proceeds are to finance a portion of the cost of construction of a fire station facility, including fixtures and equipment. To provide for repayment of the bonds, the City entered into an agreement to lease its City Hall. Principal payments of \$107,394 to \$285,157 are due semiannually on March 1 and September 1, through March 1, 2030. Interest payments of \$4,135 to \$113,790 are due semiannually on March 1 and September 1 through March 1, 3030. The bonds bear an interest rate of 2.9%. City Hall is pledged as collateral for the debt.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 7 - LONG TERM LIABILITIES (Continued)

2012 Taxable Pension Obligation Bonds Part 1 and 2: On November 1, 2011, \$10,806,700 in 2012 Taxable Pension Obligation Bonds were issued by the City to refinance the side fund obligations to the California Public Employees Retirement System (PERS). Principal payments for Part 1 of the Bonds of \$32,500 to \$440,300 are due semiannually on June 30 and December 30 through February 17, 2021 and bear an interest rate of 4.42%. Principal payments for Part 2 of the Bonds of \$90,100 to \$523,800 are due semiannually on June 30 and December 30 and were paid off in February 2019.

US Bank Leases: On October 15, 2015, the City entered into a \$1,492,100 lease that provides the City with fire equipment. Principal payments of \$139,139 to \$142,785 are due annually on October 15 through 2025. Interest payments of \$3,647 to \$35,365 are due annually on October 15 through 2025 and bear an interest rate of 2.62%.

On October 30, 2015 the City entered into a \$1,228,812 lease to finance the purchase of public works equipment. Principal payments of \$111,036 to \$135,445 and interest payments of \$2,958 to \$24,409 are due annually on October 30 through 2024. The lease bears an interest rate of 2.23%. The Sewer Fund and Water Fund have an interest in the leased equipment and related lease obligation of fifty-three percent (53%) and twenty percent (20%), respectively.

On February 21, 2017 the City entered into a \$352,686 lease to finance the purchase of police body cameras. Principal payments of \$71,822 to \$73,155 and interest payments of \$1,333 to \$5,187 are due annually February through 2021. The lease bears an interest rate of 1.86%. The US Bank leases are secured with a first lien on the leased equipment.

On October 14, 2019 the City entered into a \$1,586,600 lease to finance the purchase of fire equipment. Principal payments of \$116,214 to \$149,487 are due annually on September 15 through 2030. Interest payments of \$3,383 to \$33,273 are due annually on September 15 through 2030 and bear an interest rate of 2.32%

Street Lighting Loans: On March 15, 2013, the City executed a loan agreement of \$1,460,000 to finance City-wide street lighting replacements. Principal payments of \$128,824 to \$164,464 are due annually on March 15 through 2023. Interest payments of \$4,524 to \$40,165, are due annually on March 15 through 2023 and bear an interest rate of 2.75%.

On March 15, 2014, the City executed an additional loan agreement of \$62,425 to finance additional City-wide street lighting replacements. Principal payments of \$6,207 to \$7,713 are due annually on March 15 through 2023. Interest payments of \$212 to \$1,717 are due annually on March 15 through 2023 and bear an interest rate of 2.75%. The loans are secured with the leased assets pledged as collateral.

Portable Radio Loan: On June 25, 2014 the City executed a loan agreement with the County of Sacramento in the amount of \$627,810 to finance the purchase of radio equipment from the Sacramento Regional Communications System. Principal payments of up to \$75,641 are due annually on July 1 through 2023. Interest payments of \$2,586 to \$22,224 are due annually on July 1 through 2023 and bear an interest rate of 3.54%.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 7 - LONG TERM LIABILITIES (Continued)

Solar Panels Lease: On March 10, 2016 the City executed a lease agreement with Banc of America Public Capital in the amount of \$3,984,982 to finance the purchase of solar panels installed at City Hall. Principal payments of \$48,037 to \$157,175 and interest payments of \$2,114 to \$52,952 are due semi-annually on June 1 and December 1 through June 1, 2031. The lease bears an interest rate of 2.60%. The Water Fund has a twenty-five percent (25%) interest in the leased equipment and related lease obligation. The lease is secured with a first lien on the leased equipment. The solar panels leased had a cost of \$3,845,251 and accumulated depreciation of \$938,297.

Fire Apparatus Equipment Lease: On July 30, 2018 the City entered into a \$1,800,000 lease to finance the purchase of two fire apparatus. Principal payments of \$180,182 and interest payments of \$123,104 to \$180,182 are due annually July through 2029. The lease bears an interest rate of 3.524%. The U.S. Bancorp lease are secured with a first lien on the leased equipment.

Business-type Activities:

Revenue Bonds (Refunding and Water System Improvement Project), Series 2012: In June 2012, \$41,930,000 in West Sacramento Financing Authority Revenue Bonds (Refunding and Water System Improvement Project), Series 2012 were issued to finance the acquisition, construction and improvement of certain capital improvements to the water system and to fully refund the outstanding principal amount of the Authority's Revenue Bonds (Water System Improvement Project, Series 2002), and to partially refund the Authority's Water Revenue Bonds (Pooled Financing Program), Series 2003C. The bonds are secured by the revenues of the Water Enterprise Fund. Principal payments of \$195,000 to \$4,195,000 are due annually on October 1 through October 1, 2034. Interest payments of \$104,875 to \$981,675 are due semiannually on October 1 and April 1 through October 1, 2034. Interest rates range from 2.00% to 5.00%.

The City has pledged future water and sewer customer revenues, net of specified operating expenses, to repay all of the City's Water and Sewer Revenue Bonds through 2044. The Sewer and Water Enterprise Fund's total principal and interest remaining to be paid on all bonds for which revenue is pledged is \$103,001,910. The Water Enterprise Fund's principal and interest paid for the current year and total customer net revenues were \$5,260,403 and \$9,914,933 respectively; therefore, approximately 53% of Water Fund revenue is pledged for the bonds.

Revenue Bonds (Refunding and Water System Improvement Project), Series 2013: In July 2013, \$18,130,000 in West Sacramento Financing Authority Revenue Bonds (Refunding and Water System Improvement Project), Series 2013 were issued to finance the acquisition, construction and improvement of certain capital improvements to the water system and to fully refund the outstanding principal amount of the Authority's Water Revenue Bonds (Pooled Financing Program), Series 2003C. The bonds are secured by the revenues of the Water Enterprise Fund. Principal payments of \$1,200,000 to \$1,850,000 are due annually on October 1 through October 1, 2024. Interest payments of \$37,000 to \$356,275 are due semiannually on October 1 and April 1 through October 1, 2024. Interest rates range from 2.00% to 5.00%. The City has pledged future water customer revenues, net of specified operating expenses, to repay all of the City's Water Revenue Bonds through 2024. See the disclosure of pledged revenues and payments under the Series 2012 Bonds footnote above.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 7 - LONG TERM LIABILITIES (Continued)

Revenue Bonds (Wastewater and Water), Series 2017: In October 2017, \$23,885,000 in West Sacramento Financing Authority Revenue Bonds (Water Revenue and Wastewater Revenue), Series 2017 were issued to finance certain capital improvements to the water system and the wastewater system of the City of West Sacramento. The bonds are secured by the revenues of the Sewer and Water Enterprise Funds. Principal payments of \$170,000 to \$2,995,000 are due annually on October 1 through October 1, 2047. Interest payments of \$8,313 to \$264,791 are due semiannually on October 1 and April 1 through October 1, 2047. Interest rates range from 3.00% to 4.00%. See the disclosure of pledged revenues and payments under the Series 2012 Bonds footnote above.

Port Construction Note: On August 1, 2003, the Sacramento-Yolo Port District entered into a construction note with a bank in the amount of \$4,294,183 to finance a storm water collection and treatment system. The Port is required to collect net operating and other revenues equal to 125% of the debt service payments on the note. Principal payments ranging from \$98,562 to \$239,267 are due annually on August 1 through 2030. Interest payments of \$4,151 to \$61,868 are due semiannually on February 1 and August 1 through August 1, 2030 at an interest rate of 3.73%. The Port has pledged future operating and other revenues, net of specified operating expenses, to repay the Port Construction Note through August 2030. The Port Enterprise Fund's total principal and interest remaining to be paid on the notes is \$2,078,762. The Port Enterprise Fund's principal and interest paid for the current year and total customer net revenues were \$246,792 and \$1,266,056, respectively; therefore, approximately 20% of the Port Fund's revenue is pledged.

Sewer Notes Payable: In April 2004, the City entered into an agreement for sewer improvements with the State of California State Water Resources Control Board in the amount of \$1,819,129. The note is due in annual installments of \$90,956 through July 7, 2024. Interest has been capitalized as part of the note amount.

Solar Panels Lease: On March 10, 2016 the City executed a lease agreement with Banc of America Public Capital in the amount of \$3,984,982 to finance the purchase of solar panels installed at City Hall. As indicated in the Governmental Activities section above the Water Fund has a twenty-five percent (25%) interest in leased equipment representing solar panels on water tanks and the related lease obligation. The Water Fund's share of the lease amount is \$996,246. Its share of the principal payments are \$12,009 to \$39,294 and interest payments of \$529 to \$6,030, which are due semi-annually on June 1 and December 1 through June 1, 2031. The lease bears an interest rate of 2.69%.

US Bank Lease: On October 30, 2015 the City issued \$1,228,812 of debt to finance the purchase of Public Works equipment. As indicated in the Governmental Activities section above the Sewer Fund and Water Fund have an interest in the leased equipment and related lease obligation of fifty-three percent (53%) and twenty percent (20%) respectively. The Sewer Fund's share of the lease amount is \$652,111 and the Water Funds Share is \$242,674. The Sewer Fund's share of the principal payments are \$58,849 to \$71,786 with interest payments of \$1,568 to \$12,937. The Water Fund's share of the principal payments are \$22,207 to \$27,089 with interest payments of \$592 to \$4,882. The payments are due annually on October 30 through 2024. The loan bears an interest rate of 2.23%.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 7 - LONG TERM LIABILITIES (Continued)

Port Service Concession Arrangement: Effective July 1, 2013, the Sacramento-Yolo Port District entered into a lease agreement with SSA Pacific, Inc. for the Port's North Terminal that qualifies as a service concession arrangement under GASB Statement No. 60, as described in Note 16. As part of the agreement, SSA forgave \$850,000 in existing debt from the Port. In accordance with GASB 60, a liability of \$3,523,797 was accrued representing the net present value of future operating and maintenance expenses required to be paid by the Port under the agreement. The liability was discounted at the Port's cost of funds of rate 5.25% as of the date the agreement was entered into. The liability will be extinguished over the 10-year lease term and the difference between cash paid for expenses and the principal amount accrued will be trued-up through the deferred inflows of resources recognized when the lease was recorded, as described in Note 16.

Debt Service Requirements: Debt service requirements are shown below:

General Obligation Bonds

Year Ending June 30:	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2021	\$ 446,881	\$ 143,204	\$ 2,650,000	\$ 2,984,775
2022	455,024	130,186	2,775,000	2,860,575
2023	467,560	116,900	2,900,000	2,730,575
2024	484,365	103,220	3,035,000	2,594,575
2025	495,492	89,093	3,165,000	2,457,925
2026-2030	2,699,717	219,628	18,270,000	9,833,150
2031-2035	-	-	22,990,000	4,993,150
2036-2040	-	-	4,465,000	1,950,485
2041-2045	-	-	5,310,000	1,107,899
2045-2048	-	-	3,655,000	195,039
	<u>\$ 5,049,039</u>	<u>\$ 802,231</u>	<u>\$ 69,215,000</u>	<u>\$ 31,708,148</u>

Direct borrowings and Direct Placement Bonds

Year Ending June 30:	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2021	\$ 1,758,273	\$ 217,375	\$ 871,635	\$ 316,884
2022	831,082	171,267	851,937	337,139
2023	854,564	147,782	862,236	357,497
2024	701,815	123,617	441,536	59,325
2025	646,169	103,623	361,076	48,709
2026-2030	2,723,304	270,425	1,224,570	99,012
2031-2035	381,868	8,140	78,586	1,586
2036-2040	-	-	-	-
2041-2045	-	-	-	-
2045-2048	-	-	-	-
	<u>\$ 7,897,075</u>	<u>\$ 1,042,229</u>	<u>\$ 4,691,576</u>	<u>\$ 1,220,152</u>

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 7 - LONG TERM LIABILITIES (Continued)

Events of Default with Finance Related Consequences: Upon the occurrence of an event of default under the bond covenants the owner of the bonds is entitled to enforce the covenants and agreements of the City by mandamus suit or other proceeding at law or in equity for only the pledged revenues specified in the covenants. In addition, the Trustee has the right to accelerate the total unpaid principal amount outstanding and interest accrued thereon.

NOTE 8 - AGENCY BONDS PAYABLE AND OTHER CONDUIT DEBT

Special assessment bonds have been issued under the 1915 Bond Act. The City is in no way liable for repayment of any bonds of the funds reflected in the agency funds, according to bond counsel, but is acting only as an agent for the property owners/bond holders in collecting and forwarding the special assessments. These debt agreements are accounted for as agency funds. Balances of the agency bonds are as follows as of June 30, 2020:

Spec Tax - CFD No. 12 - Raley's Field	\$ 3,580,656
Spec Tax - CFD No. 14 - Newport 2004	5,790,000
Spec Tax - CFD No. 20 - Rfnd Bridgeway Lk2	7,315,000
2016 Special Tax Refunding Bond - CFD 27	14,365,000
Spec Tax Rev Bond - 2006 - Series A	29,590,000
Spec Tax Rev Bond - 2006 - Series B	2,420,000
2012 Special Tax Refunding Bond	4,810,000
2014 Special Tax Refunding Bond	24,950,000
2016 Special Tax Refunding Bond Senior Series	7,820,000
2016 Special Tax Refunding Bond Subordinate Series	2,995,000
River City Regional Stadium	24,040,000
2017 Special Tax Bonds - CFD 27	13,945,000
2019 Special Tax Bonds - CFD 29	3,645,000
2015 WSAFCA JPA Bond	26,105,000
2020 WSAFCA JPA Bond	<u>11,655,000</u>
	<u>\$ 183,025,656</u>

Events of Default with Finance Related Consequences: Upon the occurrence of an event of default under the bond covenants the owner of the bonds is entitled to enforce the covenants and agreements of the Agency by mandamus suit or other proceeding at law or in equity for only the pledged revenues specified in the covenants. In addition, the Trustee has the right to accelerate the total unpaid principal amount outstanding and interest accrued thereon.

NOTE 9 - NET POSITION AND FUND BALANCE

Net Position: The government-wide and business type activities financial statements report net position. Net position is reported as the net investment in capital assets, restricted and unrestricted.

Net Investment in Capital Assets - This category groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

(Continued)

NOTE 9 - NET POSITION AND FUND BALANCE (Continued)

Restricted Net Position - This category presents external restrictions imposed by creditors, grantors, contributors, laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position - This category represents net position of the City not restricted for any project or other purpose.

Fund Balances: Governmental fund balances represent the net current assets and deferred outflows less liabilities and deferred inflows of each fund.

The City's fund balances are classified in accordance with Governmental Accounting Standards Board Statement Number 54 (GASB 54), Fund Balance Reporting and Governmental Fund Type Definitions, which requires the City to classify its fund balances based on spending constraints imposed on the use of resources. For programs with multiple funding sources, the City prioritizes and expends funds in the following order: Restricted, Committed, Assigned, and Unassigned. Each category in the following hierarchy is ranked according to the degree of spending constraint:

Nonspendable fund balances represent balances set aside to indicate items do not represent available, spendable resources even though they are a component of assets. Fund balances required to be maintained intact, such as permanent funds, and assets not expected to be converted to cash, such as prepaids, notes receivable and land held for resale are included. However, if proceeds realized from the sale or collection of nonspendable assets are restricted, committed or assigned, then nonspendable amounts are required to be presented as a component of the applicable category.

Restricted fund balances have external restrictions imposed by creditors, grantors, contributors, laws, regulations, or enabling legislation which requires the resources to be used only for a specific purpose. Encumbrances and nonspendable amounts subject to restrictions are included along with spendable resources.

Committed fund balances have constraints imposed by formal action of the City Council (i.e. a Resolution), which may be altered only by formal action of the City Council (i.e. another Resolution). Encumbrances and nonspendable amounts subject to council commitments are included along with spendable resources.

Assigned fund balances are amounts constrained by the City's intent to be used for a specific purpose, but are neither restricted nor committed. Intent is expressed by the City Council or City Manager and may be changed at the discretion of the City Council or City Manager. This category includes encumbrances; nonspendable, when it is the City's intent to use proceeds or collections for a specific purpose, and residual fund balances, if any, of special revenue, capital projects or debt service funds which have not been restricted or committed. It is the policy of the City Council to provide authority to assign fund balance to the City Manager through the budget process on Resolution and to authorize use of the assignment through the same action. The City had no assigned fund balances at June 30, 2020.

Unassigned fund balance represents residual amounts that have not been restricted, committed, or assigned. This includes the residual general fund balance and residual fund deficits, if any, of other governmental funds.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 9 - NET POSITION AND FUND BALANCE (Continued)

Detailed classifications of the City's governmental fund balances, as of June 30, 2020, are below:

Fund Balance Classifications	Major Special Revenue					Total
	General Fund	HCD Block Grant Fund	Low Mod Income Housing Asset Fund	City Capital Projects Fund	Non-major Governmental Funds	
Nonspendable						
Notes receivable, net	\$ 571,963	\$ -	\$ -	\$ -	\$ -	\$ 571,963
Prepaid expenditures	921,850	-	-	-	1,678,812	2,600,662
Advances to other funds	4,215,500	-	-	-	-	4,215,500
Land held for sale	3,220,184	-	-	-	-	3,220,184
Prepaid Lease	-	-	-	-	-	-
Total Nonspendable Fund Balances	8,929,497	-	-	-	1,678,812	10,608,309
Restricted:						
Low income housing projects	136,417	24,781,527	32,890,309	-	-	57,808,253
Community Facilities districts Capital Projects	-	-	-	-	14,497,560	14,497,560
Landscaping and street lighting projects	-	-	-	-	6,031,739	6,031,739
Technology impact fees	-	-	-	-	463,022	463,022
Cable	-	-	-	-	729,635	729,635
Public Art	-	-	-	-	76,180	76,180
Capital improvements	-	-	-	-	27,166,359	27,166,359
Debt Service	-	-	-	-	1,139,758	1,139,758
Total Restricted Fund Balances	136,417	24,781,527	32,890,309	-	50,104,253	107,912,506
Committed:						
Operations & Maintenance Measure K	5,368,603	-	-	-	-	5,368,603
Operations & Maintenance Measure V	1,391,783	-	-	-	-	1,391,783
Community investment measure G	2,659,860	-	-	-	-	2,659,860
Measure E	3,854,892	-	-	-	-	3,854,892
Measure N	372,136	-	-	-	-	372,136
Community programs	250,981	-	-	-	3,404,191	3,655,172
Public safety programs and projects	-	-	-	-	873,445	873,445
Equipment and maintenance	-	-	-	-	6,152,129	6,152,129
Capital Projects	-	-	-	32,549,181	34,700,358	67,249,539
Total Committed Fund Balances	13,898,255	-	-	32,549,181	45,130,123	91,577,559
Assigned to:						
Council projects	-	-	-	-	359,331	359,331
Total Assigned Fund Balances	-	-	-	-	359,331	359,331
Unassigned:						
General Fund	24,361,176	-	-	-	-	24,361,176
Special Revenue Funds	-	-	-	-	1,255,546	1,255,546
Capital Project Funds	-	-	-	-	(11,425,061)	(11,425,061)
Total Unassigned Fund Balances (deficit)	24,361,176	-	-	-	(10,169,515)	14,191,661
Total fund balances	\$ 47,325,345	\$ 24,781,527	\$ 32,890,309	\$ 32,549,181	\$ 87,103,004	\$ 224,649,366

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 10 - PENSION PLANS

General Information about the Defined Benefit Pension Plans:

Plan Descriptions - All qualified permanent and probationary employees are eligible to participate in the multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). The City has a Miscellaneous Agent Plan and a Public Safety Cost Sharing Pension Plan made up of the following rate plans:

- Safety Police Plan - cost sharing plan
- Safety Police Second Tier Plan - cost sharing plan
- PEPRSA Safety Police Plan - cost sharing plan
- Safety Fire Plan - cost sharing plan
- Safety Fire Second Tier Plan - cost sharing plan
- PEPRSA Safety Fire Plan - cost sharing plan

CalPERS acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plans are established by State statute and City Council resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website at www.calpers.ca.gov.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 5 years of service. Standard death benefit include the Basic Death Benefit, 1957 Survivor Benefit, and Special Death Benefit (for Safety members). There is also an Optional Settlement 2W Death Benefit offered to Safety members. The 1959 Survivor Benefit is provided to level 3 and level 4. Cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plans' provisions and benefits in effect during the year ended June 30, 2020, are summarized as follows:

<u>Hire date</u>	<u>Miscellaneous Plan</u>		
	<u>Prior to February 11, 2012</u>	<u>February 11, 2012 to December 31, 2012</u>	<u>On or after January 1, 2013</u>
Benefit formula (at full retirement)	2.5% @ 55	2.0% @ 60	2.0% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50 - 55	50 - 63	52 - 67
Monthly benefits, as a % of eligible compensation	2.0% to 2.5%	1.09% to 2.42%	1.0% to 2.5%
Required employee contribution rates	8.00%	7.00%	6.75%
Required employer contribution rates	19.154%	19.154%	19.154%

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 10 - PENSION PLANS (Continued)

	<u>Safety Police Plan</u> Prior to October 8, 2011	<u>Safety Police Second Tier Plan</u> October 8, 2011 to December 31, 2012	<u>PEPRA Safety Police Plan</u> On or after January 1, 2013
Benefit formula (at full retirement)	3.0% @ 50	3.0% @ 55	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50 - 55	50 - 55	50 - 57
Monthly benefits, as a % of eligible compensation	3.00%	2.40% to 3.00%	2.00% to 2.70%
Required employee contribution rates	9.00%	9.00%	12.00%
Required employer contribution rates Paid by employee	4.325%	4.325%	
Paid by employer	15.211%	12.331%	12.082%
Total employer contribution rates	20.556%	17.614%	12.141%
	<u>Safety Fire Plan</u> Prior to January 1, 2013	<u>Safety Fire Second Tier Plan</u> October 8, 2011 to December 31, 2012	<u>PEPRA Safety Fire Plan</u> On or after January 1, 2013
Benefit formula (at full retirement)	3.0% @ 50	3.0% @ 55	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life
Retirement age	50 - 55	50 - 55	50 - 57
Monthly benefits, as a % of eligible compensation	3.00%	2.40% to 3.00%	2.00% to 2.70%
Required employee contribution rates	9.000%	9.000%	11.500%
Required employer contribution rates	20.556%	17.614%	12.141%

All plans except the PEPRA plans are closed to new members that are not already CalPERS participants.

Employees Covered - At the June 30, 2019 measurement date, the following employees were covered by the benefit terms for the Miscellaneous Plan:

Inactive employees or beneficiaries currently receiving benefits	242
Inactive employees entitled to but not yet receiving benefits	403
Active employees	<u>274</u>
 Total	 <u><u>919</u></u>

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 10 - PENSION PLANS (Continued)

Contributions - Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2020, the contributions recognized as part of pension expense were as follows:

	Miscellaneous Agent Plan	Public Safety Cost Sharing Plan	Total
Contributions	<u>\$ 4,427,970</u>	<u>\$ 5,132,299</u>	<u>\$ 9,560,269</u>

Net Pension Liability of Defined Benefit Pension Plans: The City's net pension liability for the Miscellaneous Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Miscellaneous Plan is measured as of June 30, 2019, using an annual actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below. As of June 30, 2020, the City's reported net pension liabilities for its Miscellaneous Agent Plan and the proportionate share of the net pension liability of the Public Safety Cost Sharing Plan were as follows:

	Net Pension Liability
Miscellaneous Agent Plan	\$ 39,595,095
Public Safety Cost Sharing Plan - Proportionate Share	<u>45,571,508</u>
Total net pension liability	<u>\$ 85,166,603</u>
Reconciliation to Statement of Net Position:	
Governmental Activities	\$ 82,978,836
Business-type Activities	<u>2,187,767</u>
	<u>\$ 85,166,603</u>

The City's net pension liability for the cost sharing plan is measured as the proportionate share of the net pension liability. The net pension liability of the cost sharing plan is measured as of June 30, 2019, and the total pension liability the cost sharing plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plans relative to the contributions of all participating employers.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 10 - PENSION PLANS (Continued)

The City's proportionate share of the net pension liability for the Public Safety Plan as of June 30, 2019 and 2018 was as follows:

	<u>Public Safety Cost Sharing Plan</u>
Proportion - June 30, 2018	0.73002%
Proportion - June 30, 2017	<u>0.71455%</u>
Change - Increase (Decrease)	<u>0.01547%</u>

Actuarial Assumptions - The total pension liabilities were determined using the following actuarial assumptions for all agent and cost sharing Plans:

Valuation Date		June 30, 2018
Measurement Date		June 30, 2019
Actuarial Cost Method	Entry-Age Normal Cost Method	
Actuarial Assumptions:		
Discount Rate Inflation		7.15%
Inflation		2.50%
Payroll Growth	Varies by entry age and service	
Investment Rate of Return		7.15%

The mortality table used was developed based on CalPERS specific Data. The table uses 15 years of mortality improvements using Society of Actuaries Scale MP-2016. The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2018 valuation were based on the results of a December 2017 actuarial experience study for the period 1997 to 2015. Further details of the Experience Study can found on the CalPERS website.

Discount Rate - The discount rate used to measure the total pension liability was 7.15%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 10 - PENSION PLANS (Continued)

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class for all plans. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	Current Target <u>Allocation</u>	Real Return <u>Years 1 - 10(a)</u>	Real Return <u>Years 11+(b)</u>
Global Equity	50.0%	4.80%	5.98%
Global Fixed Income	28.0%	1.00%	2.62%
Private Equity	8.0%	6.30%	7.23%
Real Estate	13.0%	3.75%	4.93%
Liquidity	<u>1.0%</u>	-	(0.92)%
Total	<u>100.0%</u>		

(a) An expected inflation of 2.00% used for this period.

(b) An expected inflation of 2.92% used for this period.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 10 - PENSION PLANS (Continued)

Changes in the Net Pension Liability of the Defined Benefit Pension Plans: The changes in the net pension liability for the Miscellaneous Plan were as follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Balance at July 1, 2019	\$ 130,621,334	\$ 93,341,369	\$ 37,279,965
Changes in the year:			
Service cost	2,946,749	-	2,946,749
Interest on the total pension liability	9,334,837	-	9,334,837
Differences between actual and expected experience	1,232,902	-	1,232,902
Changes in assumptions	-	-	-
Contribution - employer	-	3,795,683	(3,795,683)
Contribution - employee	-	1,308,445	(1,308,445)
Net investment income	-	6,161,623	(6,161,623)
Benefit payments , including refunds of employee contributions	(5,540,860)	(5,540,860)	-
Administrative expense	-	(66,610)	66,610
Other miscellaneous income	-	217	(217)
	7,973,628	5,658,498	2,315,130
Net changes			
Balance at June 30, 2020	\$ 138,594,962	\$ 98,999,867	\$ 39,595,095

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the net pension liability of the City for each Plan, calculated using the discount rate for each Plan, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous Agent Plan	Public Safety Cost Sharing Plan
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 58,808,576	\$ 68,928,449
Current Discount Rate	7.15%	7.15%
Net Pension Liability	\$ 39,595,095	\$ 45,571,508
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 23,780,823	\$ 26,422,476

Pension Plan Fiduciary Net Position - Detailed information about each Plan's fiduciary net position is available in the separately issued CalPERS financial reports.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 10 – PENSION PLANS (Continued)

Pension Expenses and Deferred Outflows/Inflows of Resources Related to Defined Benefit Pension Plans:
 For the year ended June 30, 2020, the City recognized pension expense of \$16,182,483 for the agent and cost sharing plans combined. At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to all plans combined from the following sources:

	<u>Miscellaneous Plan</u>		<u>Public Safety Plan</u>		<u>Total Deferred Outflows of Resources</u>	<u>Total Deferred Inflows of Resources</u>
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>		
Pension contributions subsequent to measurement date	\$ 4,427,970	\$ -	\$ 5,132,299	\$ -	\$ 9,560,269	\$ -
Differences between actual and expected experience	422,751	-	2,975,408	-	3,398,159	-
Changes in assumptions	308,854	-	1,503,379	-	1,812,233	-
Net differences between projected and actual earnings on plan investments	-	(526,534)	-	(626,914)	-	(1,153,448)
Change in employer's proportion	-	-	1,196,182	-	1,196,182	-
Difference between employer's contribution and proportionate share	-	-	-	(1,536,083)	-	(1,536,083)
Total	<u>\$ 5,159,575</u>	<u>\$ (526,534)</u>	<u>\$10,807,268</u>	<u>\$ (2,162,997)</u>	<u>\$15,966,843</u>	<u>\$ (2,689,531)</u>

The \$9,560,269 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30</u>	<u>Miscellaneous Plan</u>	<u>Public Safety Plan</u>	<u>Total</u>
2020	\$ 784,519	\$ 3,116,205	\$ 3,900,724
2021	(606,415)	(168,700)	775,115
2022	(70,439)	442,489	372,050
2023	<u>97,406</u>	<u>121,978</u>	<u>219,384</u>
Total	<u>\$ 205,071</u>	<u>\$ 3,511,972</u>	<u>\$ 3,717,043</u>

(Continued)

NOTE 10 - PENSION PLANS (Continued)

Defined Contribution Retirement Plans: IRC Section 401(a) Plans - The City makes four IRC Section 401(a) plans (the Plans) available to eligible participants. Participants are eligible to participate after 12 months of service unless indicated otherwise below. The Plans are administered by the City. Benefit terms, including contribution requirements, for the Plans are established and may be amended by the City Council. Participants are fully vested in employer (if applicable) and participant contributions at the contribution date. Contributions are deposited into self-directed investment accounts for each participant at the trust administrators. The Plans qualify as 401(a) tax-qualified multiple employer trust funds. The City has the following IRC Section 401(a) plans:

ICMA Plan 107768 - This Plan is available only to the City Manager. The City contributes 9% and the participant contributes 5.5% of participant compensation to the Plan.

ICMA Plan 109931 - This Plan is available only to Department Heads and City Council members. The City contributes 5.5% and the participants contribute 4.5% of participant compensation to the Plan.

ICMA Plan 109885 - This Plan is available only to management employees other than Department Heads and the City Manager. The City contributes 1.5% of participant compensation to the Plan. Participants are not required to contribute to the Plan.

The plans above are administered by the ICMA Retirement Corporation.

During the year ending 2020, the City contributed \$177,466 to the plans above on a combined basis. The amount contributed to each plan and contributed by participants was not available at the issuance date of the financial statements.

The PARS Alternate Retirement System (PARS-ARS) Plan - All part-time, seasonal and temporary employees that are not covered by social security or another retirement plan are allowed to participate in the PARS-ARS Plan. Employees are eligible to participate as of the employee's hire date. The PARS-ARS plan document does not allow employer contributions and requires participants to contribute 7.5% of their compensation. The PARS-ARS trustee is MUFJ Union Bank.

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS PLAN

Plan Description: In addition to the pension benefits described above, the City provides post-employment health care benefits to eligible employees. CalPERS invests the Plan's assets as part of the California Employer's Retiree Benefit Trust (CERBT), resulting in its classification as an agent plan. The City Council has the authority to establish and amend benefit provisions of the single employer plan according to existing bargaining arrangements. In accordance with City Council Resolution, the plan is available to all employees who retire under CalPERS while working for the City. The City pays a percentage of health insurance premiums of non-safety employees with over ten years of service and 100% of safety employee's health insurance premiums up to the limit specified in the City's Memorandums of Understanding. Two ex-council members and an ex-contract city attorney are eligible. Copies of the CalPERS' CAFR may be obtained from the CalPERS Executive Office – 400 P Street – Sacramento, CA 95814.

In addition RD 900, a blended component unit of the City, provides post-employment health care benefits to eligible employees. As of June 30, 2020 the net OPEB obligation is \$194,107, deferred outflows and deferred inflows of resources related to OPEB are \$27,625, and \$76,617, respectively. For additional information regarding RD 900 post-employment benefits see the RD 900 financial statements available at <https://www.rd900.org/documents>.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS PLAN (Continued)

Funding Policy: The contribution requirements of plan members and the City are established and may be amended by the City Council according to existing bargaining arrangements. The OPEB Plan provisions and benefits in effect at June 30, 2020, are summarized as follows:

Eligibility: Service - age 50, 5 years of service and retire directly from City under CalPERS or disability retirement.

Benefits Provided

<u>Medical and Dental</u>		<u>Medical</u>		<u>Contribution</u>
City Manager	No	PEM HCA	100% of premiums	No Cap
Dept. Head (Fire Chief)	No	PEM HCA	100% of premiums	\$800
Fire Management	No	PEM HCA	100% of premiums	\$800
FFA	No	PEM HCA	100% of premiums	\$750
Dept. Head (Non-safety)	Yes	City	5-9 YOS \$75 + 30% of premiums 10-14 YOS \$100 + 50% of premiums 15-19 YOS \$150 + 75% of premiums 20+YOS 100% of premiums	Retired < 7/1/11 or Employees with 20+ YOS as of 7/1/11 no cap. All others \$1,500 Up to Blue Shield Access+ plan \$800
Dept. Head (Police Chief)	No	City	100% Premiums	
Police Management	No	City	100% Premiums if DOH > 7/1/10, need 10 yrs City service	
POA (Safety) Hired ≤6/30/14	No	City	Retired< 1/1/09 or have 7+ YOS as of 1/1/09: 100% PORAC (family) All other retirees: 10-14 YOS 50% of premiums 15-19 YOS 75% of premiums 20+ YOS 90% of premiums	Single \$737 2 party \$1,185 Family \$1,511
POA (Safety) Hired > 6/30/14	No	City	Same as POA(Safety) hired ≤ 6/30/14	\$1,200 Lesser of 75% of Total Premiums or \$750 POA(Non-Safety) Not to exceed POA active cafeteria amounts
Non-Safety Management, POA (Non-Safety), Specialists & Professionals, Confidential			10-14 YOS \$50 + 25% of premiums 15-19 YOS \$75 + 30% of premiums 20+ YOS \$100 + 50% of premiums	
Stationary Engineers	Yes	City		
City Council	No	City	100% Self pay by the retiree	\$0

Vision Benefit: None - City pays 100% of vision premiums for one former City Manager.

Surviving Spouse Benefit: 100% of retiree benefit continues to surviving spouse if retiree elects survivor annuity under retirement plan.

Except for the fire group, the City contribution cap amounts may increase each year based on premiums for active employees. For the fire group, the City contribution cap amounts increase each year in accordance with Government Code Section 22825.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS PLAN (Continued)

OPEB Plan Investments: The discount rate of 7.69% was determined using the asset allocation and assumed rates of return associated with CalPERS' California Employers' Retirement Benefit Trust Strategy 1. The portfolio allocation and rates of return associated with CERBT Trust Strategy 1 are as follows:

<u>Asset Class</u>	<u>Percentage of Portfolio*</u>	<u>Real Rate of Return</u>
Global Equity	59.00%	5.25%
Fixed Income	25.00	1.79
Treasury Inflation Protected Securities (TIPS)	5.00	1.00
Real Estate Investment Trusts (REITs)	8.00	3.25
Commodities	3.00	0.34

*geometric average

Employees Covered by Benefit Terms: The following is a table of plan participants at June 30, 2020:

	<u>Number of Participants</u>
Inactive Plan members, covered spouses, or beneficiaries currently receiving benefits	297
Active employees	<u>386</u>
Total	<u><u>683</u></u>

Contributions: Contributions to the OPEB Plan from the City were \$2,514,355 for the year ended June 30, 2020. Employees are not required to contribute to the OPEB Plan.

Net OPEB Liability: The City's net OPEB liability was measured as of June 30, 2019, and the net OPEB liability was determined by an actuarial valuation as June 30, 2018.

Actuarial Assumptions: The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Report Date	June 30, 2020
Actuarial Method	Entry Age Normal Level Percentage of Salary
Discount Rate	7.69%
Healthcare Trend Rate	3.84%
Mortality	CalPERS OPEB Assumption Model, revised December 20, 2017
Termination Rates	CalPERS OPEB Assumption Model, revised December 20, 2017
Disability	CalPERS OPEB Assumption Model, revised December 20, 2017

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS PLAN (Continued)

Retirement	CalPERS OPEB Assumption Model, revised December 20, 2017
Premiums	Blended premiums were developed based on the City's enrollment by plan. These premiums were used in implicit subsidy active explicit subsidy calculations.
Annual Per Capita Claims	Developed based on premiums for the City's enrollment by plan.
Aging or Morbidity Factors	Based on actual CalPERS HMO and PPO population data.
Participant Contributions	Retiree pays any difference between premiums and the benefit cap for the retiree (which varies by bargaining group).
Salary Increases	2.75% (same as CalPERS). The salary increase is used to determine the growth in the aggregate payroll. Individual Salary Increased: 2018 CalPERS Merit Salary Increases.
Inflation Rate	2.50%
Marital Status	Current Retirees: Spouse coverage provided by City Future Retirees: 60% assumed to be married.
Spouse Gender	Assumes spouse of opposite gender.
Spouse Age Difference	Assumes males are three years older than females.
Participation	Current Retirees: Assume current elections continue until decrement. Future Retirees: Assume 60% of future retirees will elect to continue coverage in City's plans, and that 25% will procure similar coverage elsewhere and seek reimbursements. Assume 60% of retirees with coverage enroll a spouse.

Employer Contributions for Inactives: Current Retirees - City provided subscriber-level annual contributions. For pre-65s, assumed a 50% drop in contributions at Age 65 to account for transition to Medicare Supplement premiums.

Trend Rates	Medical Long-Term Trends from Society of Actuaries "Long Term Healthcare Cost Trends Model v2018_c" using baseline assumptions.
PEMHCA Administration Fee	\$136/month for 2019, \$139/month for 2020. Trended to 3% per annum thereafter.

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CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS PLAN (Continued)

PEMHCA Information	West Sacramento is enrolled in an unequal contribution, with current retirees receiving 30% of the PEMHCA minimum in 2018. For Firefighters, Safety Management, and City Manager, the PEMCHA minimum is embedded in monthly premiums. For other groups, the PEMHCA minimum is paid to CalPERS in addition to the medical premiums paid to retirees.
Dental Valuation	Single dental premiums of \$468/year in 2018 were trended at 4%. The dental premiums were assumed to not create an implicit subsidy.
Benefit Cap Trend Rate	Assumed to increase at medical trend rates for pre and post retirement.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) – (b)
Balance at July 1, 2019	\$ 35,411,401	\$ 19,924,223	\$ 15,487,178
Changes for the year:			
Service cost	1,152,117	-	1,152,117
Interest	2,585,017	-	2,585,017
Differences between expected and actual experience	-	-	-
Changes of assumptions	(1,925,148)	-	(1,925,148)
Contributions – employer	-	2,514,355	(2,514,355)
Net investment income	-	1,217,128	(1,217,128)
Benefit payments, including refunds	(1,717,697)	(1,717,697)	-
Administrative expense	-	(8,237)	8,237
Other miscellaneous expense	-	(8,939)	8,939
Net changes	94,289	1,996,610	(1,902,321)
Balances at June 30, 2020	<u>\$ 35,505,690</u>	<u>\$ 21,920,833</u>	<u>\$ 13,584,857</u>

There were no changes between the measurement date and the year ended June 30, 2020 which had a significant effect on the City's net OPEB liability.

Fiduciary Net Position as a % of the total OPEB liability, at June 30, 2020: 61.74%

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS PLAN (Continued)

Discount Rate: All future benefit payments were discounted using a discount rate of 7.69%. As the plan is funded by an irrevocable trust, and the plans' projected contributions and net position are expected to fully cover future benefit payments, the discount rate has been set to equal the long-term rate of return on plan investments.

Sensitivity of the Net OPEB Liability to changes in the Discount Rate: The following presents the Net OPEB Liability of the City, as well as what the City's Net OPEB Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

	1% Decrease <u>6.69%</u>	Current Discount Rate <u>7.69%</u>	1% Increase <u>8.69%</u>
Net OPEB liability for the plan	<u>\$ 18,095,786</u>	<u>\$ 13,584,857</u>	<u>\$ 9,832,771</u>

Sensitivity of the Net OPEB Liability to changes in the Healthcare Cost Trend Rates: The following presents the Net OPEB Liability of the City, as well as what the City's Net OPEB Liability would be if it were calculated using healthcare cost trend rates that are one percentage-point lower or one percentage-point higher than the current healthcare cost trend rates:

	1% Decrease <u>5%</u> Decreasing <u>to 2.84%</u>	Current Healthcare Cost Trend Rate <u>6%</u> Decreasing <u>to 3.84%</u>	1% Increase <u>7%</u> Decreasing to <u>to 4.84%</u>
Net OPEB liability for the plan	<u>\$ 9,104,260</u>	<u>\$ 13,584,857</u>	<u>\$ 19,075,923</u>

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB: For the year ended June 30, 2020, the District recognized OPEB expense of \$2,177,188. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,542,939	\$ -
Changes of assumptions	-	2,858,895
Net difference between projected and actual earnings on investments	136,589	-
Contributions subsequent to measurement date	<u>3,446,373</u>	<u>-</u>
Total	<u>\$ 6,125,901</u>	<u>\$ 2,858,895</u>

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS PLAN (Continued)

\$3,446,373 reported as deferred outflows of resources related to benefits paid subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended <u>June 30,</u>	
2021	\$ (15,321)
2022	(15,319)
2023	71,665
2024	60,056
2025	(8,877)
Thereafter	<u>(271,571)</u>
Total	<u>\$ (179,367)</u>

Deferred inflows related to differences between projected and actual earnings on plan investments are netted and amortized over a closed five-year period.

Section 115 Trust Fund: On June 14, 2017, the City Council approved establishing a IRC Section 115 trust fund with Public Agency Retirement Services (PARS) for the OPEB plan. The PARS trust is expected to provide advantages over the existing CalPERS CERBT due to the ability to diversify investments to allow for higher returns. Management recommended contributing 50% of its OPEB ARC to the PARS Section 115 trust and 50% to the CalPERS CERBT and to review the performance of the two trust funds on an annual basis for the first three years. No significant contributions have been made to the PARS trust for fiscal years June 30, 2020 or 2019.

NOTE 12 - RISK MANAGEMENT

Participation in YCPARMIA: The City of West Sacramento, California is a member of the Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA), a public entity risk pool that is currently operating as a common risk management agency. There are six members on the Board of Directors including one member from the City. The Board of Directors elects officers of the YCPARMIA annually. The City pays an annual premium to YCPARMIA for its insurance coverage. The Agreement for Formation of YCPARMIA provides that YCPARMIA will be self-sustaining through member premiums and will be re-insured through California Joint Powers Risk Management Authority (CJPRMA) for claims in excess of YCPARMIA limits indicated below for each insured event.

The CJPRMA is a large risk pool that covers claims for smaller risk pools such as YCPARMIA. The City has no accrued liability or reserves as of June 30, 2020. The City does not retain risk of loss in the pool above the self-funded retention amount for the general liability, property, and workers' compensation.

The City has had no settlements which exceeded insurance coverage in the last three fiscal years, and no changes in insurance coverage have occurred from the prior year.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 12 - RISK MANAGEMENT (Continued)

<u>Amount</u>	<u>Coverage provider</u>	<u>Payment Source</u>
<i>Fidelity</i>		
\$ 0 - \$ 1,000	Self-insured	City funds
1,001 - 25,000	Yolo County Public Agency Risk Management Insurance Authority	Shared risk pool
25,001 - 2,000,000	Fidelity & Deposit of Maryland	Shared risk pool
<i>General and Auto Liability Claims:</i>		
\$ 0 - \$ 5,000	Self-insured	City funds
5,001 - 500,000	Yolo County Public Agency Risk Management Insurance Authority	Shared risk pool
500,001 - 40,000,000	California Joint Powers Risk Management Authority	Shared risk pool
<i>Pollution Legal Liability</i>		
\$ 0 - \$ 100,000	Yolo County Public Agency Risk Management Insurance Authority	Shared risk pool
100,001 - 10,000,000	Commercial insurance	Shared risk pool
<i>Property Protection Claims:</i>		
\$ 0 - \$ 1,000	Self-insured	City funds
1,001 - 25,000	Yolo County Public Agency Risk Management Insurance Authority	Shared risk pool
25,001 - 959,357,100	Commercial insurance	Shared risk pool
<i>Workers' compensation:</i>		
\$ 0 - \$ 1,000	Self-insured	City funds
1,001 - 500,000	Yolo County Public Agency Risk Management Insurance Authority	Shared risk pool
500,001 - 50,000,000	Commercial insurance	Shared risk pool
<i>Cyber Liability:</i>		
\$ 0 - \$ 100,000	Catastrophic retention	City funds
100,001 - 1,000,000	Commercial insurance	Shared risk pool

The City also maintains a smaller policy with YCPARMIA for Marine Hull and Machinery Coverage. Complete financial information for YCPARMIA is available at Yolo County Public Agency Risk Management Insurance Authority, 77 West Lincoln Avenue, Woodland, CA 95695.

(Continued)

NOTE 13 - JOINT POWERS AUTHORITY

The City also participates in the West Sacramento Area Flood Control Agency (the Flood Control Agency). The Flood Control Agency was established on July 20, 1994 under a joint exercise of powers agreement between the City, Reclamation District No. 900 and Reclamation District 537 to provide a coordinated regional effort to finance and provide facilities and works necessary to ensure not less than the minimum level of flood protection, as defined by the Federal Emergency Management Agency, exists within the boundaries of the Flood Control Agency. The Board of Directors is comprised of a City Council member and one trustee from each of the participating Reclamation Districts. Upon termination of the joint exercise of powers agreement, any surplus funds on hand will be returned to the participants in proportion to the contributions made to the Flood Control Agency. The Flood Control Agency is authorized, through its participants, to impose special assessments for flood control purposes. The City accounts for the special assessments as well as a reimbursement payable to the Flood Control Agency for costs incurred by its members prior to its formation in the Flood Control Agency Fund. The Flood Control Agency does not meet the definition of a component unit because it has a separate governing body, the City is not financially accountable for it, there is no financial benefit or burden relationship and it does not operate solely for the benefit of the City. Separate financial statements are issued by the Flood Control Agency and are available at the City's Finance Department or at www.cityofwestsacramento.org.

NOTE 14 – COMMITMENTS AND CONTINGENT LIABILITIES

Grant Contingencies: The City participates in various federal and state assisted grant programs. These programs are subject to compliance audits by the grantors. No audits by the grantors have been conducted during the year ended June 30, 2020. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Central Valley Regional Water Quality Control Board:

Groundwater: Per a Groundwater Extraction Pilot Project accepted by the Regional Water Quality Control Board (RWQCB) in 2002, designed to remove nitrate and ammonia in the soil and groundwater at the Port's North Terminal, the Port operates thirteen groundwater extraction pumps from May through October every year. In 2020, the Project will be expanded by removing asphalt from a 5,000 square foot area and planting vegetation to draw nitrate and ammonia from the soil. The vegetation will be irrigated and the soil/groundwater within the area will be monitored to measure any reduction in nitrate and ammonia. The RWQCB has determined that the groundwater contamination is not a threat to any drinking water supply.

Storm Water: Since 2001, the Port has captured and treated its storm water run-off with an innovative storm water collection and treatment system. The total cost of the project was \$3,665,052 and was partially financed by an unsecured note payable described in Note 7. During each storm event, the system collects surface run-off from the Port's terminal and removes nitrates and ammonia prior to the release of the water into the harbor. The system continues to operate as anticipated and is maintained in good condition.

Contingencies Related to the Termination of the Redevelopment Agency: As indicated in Note 15, certain transfers made by the Successor Agency of the Redevelopment Agency of the City of West Sacramento to other governments are subject to review by departments of the State of California, including transfers made to other City funds. While the State has required any previous unnecessary transfers to other City funds to be reversed and paid to the Successor Agency for distribution to other jurisdictions as residual payments under AB 1484, the Successor complied with these payments totaling \$8,909,485. The City completed required residual payments including: 1) the Low and Moderate Income Housing Fund payment, 2) the "July True Up" payment, and 3) the Other Funds and Accounts payment. The State Department of Finance issued a Finding of Completion letter on May 13, 2013. The approval of the annual Recognized Obligation Payment Schedule (ROPS) process was moved to January 2020.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 14 – COMMITMENTS AND CONTINGENT LIABILITIES (Continued)

Long-Term Commitments: The City had the following significant contract commitments as of June 30, 2020:

	<u>Appropriation</u>	<u>Expended June 30, 2020</u>	<u>Commitment</u>
Water projects	\$ 32,880,415	\$ 8,241,901	\$ 24,638,514
City park improvements	6,289,992	2,694,266	3,595,726
Sewer projects	9,435,683	673,016	8,762,667
City facilities projects	14,110,719	1,576,622	12,534,097
Drainage and flood control projects	244,179	244,179	-
Transportation projects	32,552,467	7,555,060	24,997,407
Community investment projects	<u>13,238,534</u>	<u>3,782,609</u>	<u>9,455,925</u>
 Total commitments	 <u>\$ 108,751,989</u>	 <u>\$ 24,767,653</u>	 <u>\$ 83,984,336</u>

Stone Lock Property: The transfer of the Stone Lock property to the City occurred in 2015; Asbestos and lead paint contamination I strongly suspected in the vacant buildings and responsibility for remediation is being determined. It is currently unknown how much the remediation of the contamination anticipated will cost and it is unclear whether the State will approve funding for remediation efforts on the Successor Agency's ROPS. Since the amount is not estimable at June 30, 2020 and responsibility for the costs has not been determined, the Successor Agency and Port Fund have not accrued a liability for the asbestos remediation costs. In 2018, the City was awarded a U.S. EPA Brownfield Assessment grant to complete an Access, Safety and Contamination Prevention Plan which includes cost estimates, preliminary design, and an implementation plan ("Security Plan") for completing all non-flood related improvements identified in the first phase. Early this year, the City hired SCS Engineers to complete this work. On August 28, 2019 the City Manager, staff from Economic Development and Housing, Public Works, Fire, Police and Parks Departments attended a site visit at the Stone Lock Facility. This visit was done to prepare City staff to receive and comment on the draft Security Plan that SCS Engineers will be delivering this month. Due to recent fires and homeless activity within the buildings on the site, the Fire Department has requested the buildings be immediately signed as "unsafe to occupy" and the on-site fire hydrants be reactivated. To date, the Council has appropriated \$385,000 in one-time special funds for maintenance and nuisance abatement improvements at the facility. Based on SCS Engineers' preliminary cost estimates, these one-time funds are insufficient to complete the first phase of proposed safety and security.

Port District Agreement to Purchase Land: In April 2017, the Port District approved a Purchase and Sale Agreement (the Agreement) with Equilon Enterprises, Inc. d/b/a Shell Oil Products US (Equilon) where Equilon agreed to sell approximately 8.89 acres of land to the Port District for \$3 million. The Agreement requires Equilon to terminate operations at the property by March 31, 2021 and to demolish and remove the facility on the property by December 31, 2021. The property has been identified as contaminated under state and federal regulations and the Agreement requires the property to be remediated by May 31, 2025. The Port District may terminate the Agreement if the property has not been remediated by this date. Equilon is responsible for all expenses of the property prior to the close of escrow, which is required to occur no later than November 30, 2025.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 14 - COMMITMENTS AND CONTINGENT LIABILITIES (Continued)

Operating Leases Receivable and Payable:

Lease Payable - In October 2006, the City entered into an agreement with the Washington Unified School District (District) to lease a joint use recreation center. The agreement states that the District has agreed to pay all up-front capital costs for the construction of the recreation center facility and the City will make payments to the District for the City's portion of these costs, including interest, over the course of a thirty-year period. In the year ended June 30, 2010, the project was completed and the City began making payments starting February 1, 2009 through August 1, 2038. Future payments for the project are listed below.

Lease Payable - In October 2006, the City entered into an agreement with the Washington Unified School District (District) to lease a joint use recreation center. The agreement states that the District has agreed to pay all up-front capital costs for the construction of the recreation center facility and the City will make payments to the District for the City's portion of these costs, including interest, over the course of a thirty-year period. In the year ended June 30, 2010, the project was completed, and the City began making payments starting February 1, 2009 through August 1, 2038. Future payments for the project are listed below.

Leases Receivable - A significant portion of the Port's real estate assets are leased to tenants under license and lease agreements. Leased assets include maritime facilities and industrial land. Lease terms range from short term to June 30, 2055. The Port and SSA Pacific entered into a long-term lease agreement on July 1, 2013 for operation of the Port's North Facility as discussed in Note 16. The lease, which is currently in its second 5-year period through June 30, 2023, may be extended for two additional five-year periods through June 30, 2023. Future payments are listed below.

Future minimum lease payments payable and receivable are as follows as of June 30, 2020.

Year Ending June 30,	Washington School	Port Leases	
	District Lease Payable	SSA Lease Receivable	Other Leases Receivable
2021	\$1,095,342	\$ 696,888	\$ 2,103,278
2022	\$1,095,342	703,857	1,884,501
2023	\$1,095,342	710,895	1,812,078
2024	\$1,095,342	-	1,811,725
2025	\$1,095,343	-	1,840,458
2026-2030	\$5,476,710	-	8,528,185
2031-2035	\$5,476,710	-	6,919,878
2036-2040	3,833,697	-	3,970,193
2041-2045	-	-	4,274,405
2046-2050	-	-	4,539,172
2051-2056	-	-	4,958,302
	<u>\$20,263,828</u>	<u>\$ 2,111,640</u>	<u>\$42,642,175</u>

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 15 - SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF WEST SACRAMENTO

In an effort to balance its budget, the State of California adopted ABx1 26 on June 28, 2011, as amended by AB1484 on June 27, 2012, which suspended all new redevelopment activities except for limited specified activities as of that date and dissolved redevelopment agencies on January 31, 2012.

Under the provisions of AB 1484, the City may elect to become the Housing Successor and retain the housing assets. The City elected to become the Housing Successor and on February 1, 2012, certain housing assets were transferred to the City's Low Mod Income Housing Asset Special Revenue Fund. The activities of the Housing Successor are reported in the Low Mod Income Housing Assets Special Revenue Fund as the City has control of those assets, which may be used in accordance with the low and moderate income housing provisions of California Redevelopment Law.

The City also elected to become the Successor Agency and on February 1, 2012 the Redevelopment Agency's remaining assets were distributed to and liabilities were assumed by the Successor Agency. ABx1 26 requires the establishment of an Oversight Board to oversee the activities of the Successor Agency and one was established in April 2012. The activities of the Successor Agency are subject to review and approval of the Oversight Board, which is comprised of seven members, including one member of City Council, one former Redevelopment Agency employee appointed by the Mayor and the remaining members are appointed by external agencies with an interest in Successor Agency assets. Pursuant to Senate Bill 107, on July 1, 2018, a single consolidated County Oversight Board was established for the four city Oversight Boards.

The activities of the Successor Agency are reported in the Successor Agency to the Redevelopment Agency Private-Purpose Trust Fund as the activities are under the control of the Oversight Board. The City provides administrative services to the Successor Agency to wind down the affairs of the former Redevelopment Agency, including paying debt service payments of existing Redevelopment Agency debt agreements. Currently, the last of the obligations of the former Redevelopment Agency will terminate in 2037.

The following disclosures of the Successor Agency as of June 30, 2020 are required by debt continuing disclosure requirements.

Capital Assets: Successor Agency capital asset activity was as follows for the year ended June 30, 2020:

	<u>Balance at July 1, 2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance at June 30, 2020</u>
<u>Governmental Activities</u>				
Capital Assets, not being depreciated:				
Land	\$ 1,142,925	\$ _____ -	\$ (550,000)	\$ 592,925
 Governmental Activities				
Capital Assets, net	<u>\$ 1,142,925</u>	<u>\$ _____ -</u>	<u>\$ (550,000)</u>	<u>\$ 592,925</u>

During the year ended June 30, 2020, the Successor Agency sold a capital asset to Mercy Housing California 87, L.P. for \$550,000.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 15 - SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF WEST SACRAMENTO (Continued)

Long-term Liabilities: The following is a summary of changes in the Successor Agency's long-term liabilities for the year ended June 30, 2020:

	Balance at July 1 <u>2019</u>	<u>Incurred</u>	<u>Retired</u>	Balance at June 30 <u>2020</u>	Due Within <u>One Year</u>
Tax Allocation Bonds					
2004 Tax Allocation Bonds, Series B, 4.29%-5.65%, due 09/01/2019	710,000	-	(710,000)	-	-
2014 Tax Allocation Refunding Bonds, 3.91%, due 09/01/2029	47,440,174	-	(2,866,700)	44,573,474	3,690,914
2014 Subordinate Tax Allocation Refunding Bonds, 5.25%, due 09/01/2035	8,715,802	-	(19,035)	8,696,767	19,855
2016 Subordinate Tax Allocation Re- funding Bonds, 3.0-5.0%, due 09/01/2036	<u>20,705,000</u>	-	<u>(755,000)</u>	<u>19,950,000</u>	<u>785,000</u>
	<u>77,570,976</u>	-	<u>(4,350,735)</u>	<u>73,220,241</u>	<u>4,495,769</u>
Notes Payable					
Cemex 4%, due 10/01/2023	1,420,270		(134,132)	1,286,138	139,601
Unamortized bond (premiums)/ discounts	<u>3,083,659</u>	-	<u>(180,860)</u>	2,902,799	-
Total debt, net	82,074,905	<u>\$ -</u>	<u>\$ (4,665,727)</u>	77,409,178	<u>\$ 4,635,370</u>
Less Due Within One Year	<u>(4,484,967)</u>			<u>(4,635,370)</u>	
Due in more than one year	<u>\$ 77,589,938</u>			<u>\$ 72,773,808</u>	

2004 Tax Allocation Revenue Bonds, Taxable Series B: (California Redevelopment Agency Pools) On December 1, 2004, the Redevelopment Agency signed an agreement to participate with two other redevelopment agencies and the Association of Bay Area Governments (the Association) to receive \$7,705,000 of the proceeds of the Association's 2004 Tax Allocation Revenue Bonds, Series B to provide moneys to purchase tax allocation bonds issued by the Redevelopment Agency to finance various redevelopment capital projects within, or of benefit to the Project Area. The bonds are secured by a pledge of the Redevelopment Agency's tax increment revenue. The Agency is required to collect tax increment revenue equal to 125% of the debt service payments on this issuance and all other parity debt payable from the Agency's tax increment revenue. These bonds were fully repaid in September 2019.

2007 Revenue Bonds, Series A & B: On November 7, 2007, the Redevelopment Agency signed an agreement to participate with two other redevelopment agencies and the Association of Bay Area Governments (the Association) to receive \$22,830,000 and \$13,455,000 to finance redevelopment projects of benefit to the City's redevelopment project area. The bonds are special obligations of the issuer payable from and secured by an irrevocable pledge of property tax revenues. See below for a summary of future principal and interest payments to be made on this and other Agency debt as well as tax revenues recognized and principal and interest payments made during the year.

(Continued)

CITY OF WEST SACRAMENTO
NOTES TO THE BASIC FINANCIAL STATEMENTS
June 30, 2020

NOTE 15 - SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF WEST SACRAMENTO (Continued)

2014 Tax Allocation Refunding Bonds: On January 15, 2014, \$58,766,588 in 2014 Tax Allocation Refunding Bonds were issued by the Successor to the Redevelopment Agency to refund the 1998 Tax Allocation Bonds maturing on or after September 1, 2015, and the portion of the 2004 Tax Allocation Revenue Bonds, Series A maturing on or before September 1, 2029. The bonds are secured by a lien on tax revenues. Principal payments of \$1,058,994 to \$5,414,106 are due annually on September 1 through 2029. Interest payments of \$105,846 to \$1,148,887 are due semiannually on March 1 and September 1 through September 1, 2029. Interest rate is 3.91%.

2014 Subordinate Tax Allocation Refunding Bonds: On September 30, 2014, \$8,813,730 in 2014 Subordinate Tax Allocation Refunding Bonds were issued by the Successor Agency to refund the remaining 2004 Series A Tax Allocation Revenue Bonds maturing after September 1, 2029. The bonds are secured by a lien on Successor Agency tax revenues, which is subordinate to the lien on tax revenues that secure Senior Obligations, as defined. Principal payments of \$16,771 to \$1,562,456 are due annually on September 1, 2015 through 2035. Interest payments of \$33,671 to \$189,936 are due semiannually on March 1 and September 1 through September 1, 2035. Interest rate is 5.25%.

2016 Subordinate Tax Allocation Refunding Bonds: On July 7, 2016, \$20,705,000 in 2016 Subordinate Tax Allocation Refunding Bonds were issued by the Successor Agency to refund the 2007 Series A Revenue Bonds. The bonds are secured by a lien on Successor Agency tax revenues, which is subordinate to the lien on tax revenues that secure Senior Obligations, as defined. Principal payments of \$755,000 to \$1,620,000 are due annually on September 1, 2019 through 2036. Interest payments of \$24,300 to \$456,125 are due semiannually on March 1 and September 1 through 2036. Interest rates range from 3.0% to 5.0%.

With the dissolution of the Redevelopment Agency discussed above, Tax Increment is no longer distributed and housing set-aside amounts are no longer required, and instead the Successor Agency receives payments from the County's Redevelopment Property Tax Trust Fund (RPTTF) that are to be used to fund debt service on the Bonds, with no distinction between housing and non-housing revenues. The Agency has pledged future tax revenues to repay all of the Agency's Revenue and Tax Allocation Bonds through 2036. The Agency's total principal and interest remaining to be paid on all Revenue and Tax Allocation Bonds combined was \$95,339,074 at June 30, 2020. The Agency's principal and interest paid during the current year for all Revenue and Tax Allocation Bonds combined was \$7,441,021 during the year ended June 30, 2020.

The pledged revenues reported above represents tax revenues deposited into the Redevelopment Property Tax Trust Fund administered by the County of Yolo Auditor-Controller's Office, less property tax administration fees and tax sharing payments made to other local agencies as required under Community Redevelopment Law (net pledged tax increment revenues). A portion of the net pledged tax increment revenues are made available to the Agency under the ROPS process described in Note 15. below. The net pledged tax increment revenues reported above are not intended to represent the amount received by the Agency and reported in the Successor Agency Private-Purpose Trust Fund. Although the Agency does not receive all of the net pledged tax increment revenues, additional revenues would be available to the Agency in the future if necessary to make debt service payments.

(Continued)

CITY OF WEST SACRAMENTO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 June 30, 2020

NOTE 15 - SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF WEST SACRAMENTO (Continued)

Notes Payable: On July 12, 2006, the Redevelopment Agency entered into an agreement with RMC Pacific Materials, Inc. to relocate and relinquish the right to receive rail service at the Cemex cement plant located at 1501 South River Road in exchange for 20 annual payments of \$191,054 beginning November 7, 2009. The payments include interest imputed at 4%. Debt service requirements as of June 30, 2020 were as follows:

Year Ending June 30,	Bonds		Notes Payable	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 4,495,769	\$ 2,911,418	\$ 139,601	\$ 51,453
2022	4,671,140	2,727,329	145,185	45,869
2023	4,872,196	2,531,544	150,993	40,061
2024	5,070,859	2,327,477	157,032	34,022
2025	5,282,462	2,114,921	163,314	27,740
2026-2030	30,207,884	7,044,403	530,013	42,970
2031-2035	13,862,475	2,331,545	-	-
2036-2040	4,757,456	130,196	-	-
	<u>\$ 73,220,241</u>	<u>\$ 22,118,833</u>	<u>\$ 1,286,138</u>	<u>\$ 242,115</u>

Commitments and Contingencies:

State Approval of Enforceable Obligations - The Successor Agency prepares a Recognized Obligation Payment Schedule (ROPS) semiannually that contains all proposed expenditures for the subsequent six-month period. The ROPS is subject to the review and approval of the Oversight Board as well as the State Department of Finance. The amount, if any, of current obligations that may be denied by the State Department of Finance cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

State Asset Transfer Review - Pursuant to Health and Safety code section 34167.5, the activities of the former Redevelopment Agency and the Successor Agency were subject to further examination by the State of California and the amount, if any, of expenditures which may be disallowed by the State cannot be determined at this time. In November 2012, the State Controller's Office completed the Asset Transfer Review for the period of January 1, 2011 through January 31, 2012. The State concluded that the City of West Sacramento did not need to reverse any transfer of assets.

Long Range Property Management Plan - Health and Safety Code 34191.5 (b) required that the Successor Agency, upon receipt of a Finding of Completion, prepare a Long Range Property Management Plan (LRPMP) to address the disposition and use of the 12 remaining real properties of the former redevelopment agency. The Oversight Board approved the LRPMP on October 23, 2013.

(Continued)

NOTE 15 - SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF WEST SACRAMENTO (Continued)

Pledged Revenue - In addition to the pledge of revenues for all Bonds described above, the former Redevelopment Agency pledged certain revenues for the payment of debt service on bonds issued by Community Facilities District No. 12 (Raley's Field), which is reported as an agency fund in the City's financial statements. As stated in Note 8, the bond is a special assessment bond and the City and Successor Agency are in no way liable for repayment of this Bond. Beginning in 2000, the former Redevelopment Agency agreed to pay an amount equal to \$189,057, less the amount of special taxes levied during each year through 2029. In addition, beginning in 2002, the Redevelopment Agency agreed to pay \$224,000 through 2029. This amount will be increased or decreased by the percentage change in assessed valuation of property within CFD No. 12 from the prior year's valuation. The revenue is now collected by the Successor Agency Private Purpose Trust Fund and the pledge of revenues has been assumed by the Successor Agency. The amount of revenue collected for the year ended June 30, 2020 totaled \$9,159,485.

Potential Contamination - The Successor Agency identified a property known as the Tower Court property that is potentially contaminated and may need remediation. The property, formerly the site of an auto repair shop, was identified as having elevated lead concentrations in the soil. An Environmental Oversight Agreement exists between the Successor Agency and the California Department of Toxic Substances Control to coordinate to clean up the site prior to development. The potential remediation costs for the site are currently under investigation.

Tax Abatement: The Successor Agency has two agreements approved by the Successor Agency Board of Directors to rebate tax increment revenues collected on two properties developed by two private entities. The agreement provided an incentive to make the improvements necessary to develop Raley's Field, a minor league baseball park, and a corporate headquarters of a local company. The tax increment is collected by the Successor Agency and returned to the entities under the agreement.

One agreement ends May 6, 2037 and requires 100% of the tax increment collected on the related property to be rebated semi-annually and the second agreement is effective for the term of the special tax bonds for CFD 12 used to build Raley's Field that is payable through the fiscal year ending September 1, 2029 in the amount of the debt service payments that is paid within 10 days of the debt service payments being made. The agreement resulted in payments of \$905,926 being made by the Successor Agency during the year ended June 30, 2020. The City receives approximately 47% of the tax increment revenue distributed by the Successor Agency each year, which results in a loss of tax revenues by the City of approximately 47% of the payments above.

NOTE 16 - SERVICE CONCESSION ARRANGEMENT

Port Operating Agreement: Effective July 1, 2013, the Port executed a Master Lease and Terminal Operations Management Agreement (the Agreement) with SSA Pacific (SSA) for the Port's North Terminal developed maritime facilities. Control of the Port's real estate operations and related real estate lease agreements were retained by the Port. Under the Agreement, the wharfage and dockage revenue is retained by SSA and SSA is responsible for all operating and maintenance costs of the leased facilities. Agreements with outside parties related to operating the leased facilities were assigned to SSA. The Port was responsible for payment of one-half of the cost of perimeter fencing around the leased facilities as well as insurance and maintenance costs under the Agreement.

(Continued)

NOTE 16 - SERVICE CONCESSION ARRANGEMENT (Continued)

The Port is entitled to receive \$650,000 per year in rent for five years plus 25% of the SSA's wharfage and dockage revenues exceeding \$2 million under the Agreement. The rent is due on a monthly basis on the first day of each month and is subject to yearly increases of 1%. SSA agreed forgive \$900,000 in Port debt related to previous improvements to the maritime facilities, and to purchase the Port's PM10 air credits for \$50,000 under the Agreement. The Agreement may be extended for three additional five-year periods, including one five-year period at the option of SSA, assuming SSA is not in default, and two five-year periods upon the mutual consent of the Port and SSA. The Port has also agreed to consider the value of any significant capital investments by SSA in the leased facilities when making the decision whether to further extend the agreement with SSA, but in no case will the term of the agreement exceed fifty years.

The City accrued the net present value of the lease payments of \$1,333,069 and the present value of the estimated operating and the maintenance expenses the Port is required to incur under the agreement of \$1,321,112 at June 30, 2020 and recorded deferred inflows of resources for the net difference between these two amounts under GASB Statement No. 60, Accounting and Financial Reporting for Service Concession Arrangements. The City determined the most likely lease term was ten years and used the lease revenue and operating and maintenance expenses through June 30, 2023 in this transaction. The deferred inflows of resources are also being amortized over the same ten-year period and the net difference in the principal portion of the cash received for lease payments and cash paid for operating and maintenance expenses is trued-up through the deferred inflows of resources each year and amortized over the remaining portion of the ten-year period. Unamortized deferred inflows of resources under the agreement at June 30, 2020 were \$62,856. SSA must return the facilities to the Port at the end of the agreement, so the Port will not depreciate the facilities under the lease and will record any capital additions made by SSA during the lease term according to *GASB Statement No. 60*.

NOTE 17 - SUBSEQUENT EVENTS

In preparing these financial statements, the City has evaluated events and transactions for potential recognition or disclosure through March 30, 2021, the date the financial statements were available to be issued.

Water Revenue Refunding Bond Series 2020 Issuance: In July 2020, the City Council and West Sacramento Financing Authority approved the issuance of the West Sacramento Financing Authority 2020 Water Revenue Refunding Bonds to refund the outstanding 2012 Bonds maturing on and after October 1, 2023 and to amend and restate the Installment Payments relating to the Prior Bonds. The aggregate principal amount of the Series 2020 Bond to be sold is \$40,175,000. The estimated true interest cost of the Series 2020 Bond is 2.278755%. The issuance of the refunding bonds will result in significant savings on average of over \$361,000 per year. These savings can be used for future borrowing needs, to generate additional cash in the system for pay-go projects or to reduce future proposed water rate increases.

Calculation Errors in the Distribution of AB1290 Pass-through from the RPTTF: The City received a letter from Yolo County City dated September 30, 2019 which informed the taxing entities within the County of calculation errors in the distribution of AB1290 pass-through from the Redevelopment Property Tax Trust Fund (RPTTF). Per the final calculations received from the County on May 12, 2020, the City can expect the General Fund to receive an additional \$40,519 annually while the Measure G Fund can expect to see a reduction in revenues of at least \$415,870. Actual amounts are dependent upon the enforceable obligation totals for the fiscal year. For the City of West Sacramento, the correction to the AB1290 pass-through calculation will result in a net amount due from the Measure G Fund of approximately \$0.87 million. Of this amount, the City's General Fund would receive an additional \$0.13 million (the AB1290 required pass-through amount) for a net impact to the City of \$0.74 million.

(Continued)

NOTE 18 - NEW PRONOUNCEMENTS

In May 2020, GASB issued Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later. This Statement is effective for the City's fiscal year ending June 30, 2020. This implementation of this Statement did not have a material effect on the financial statements.

GASB has issued the following statements which may impact the Agency's financial reporting requirements in the future:

GASB Statement No. 84, *Fiduciary Activities*, issued January 2017. The provisions of this Statement are effective for reporting periods beginning after December 15, 2019.

GASB Statement No. 87, *Leases*, issued June 2017. The provisions of this Statement are effective for reporting periods beginning after June 15, 2021.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, issued June 2018. The provisions of this Statement are effective for reporting periods beginning after December 15, 2020.

GASB Statement No. 90, *Majority Equity Interests—an amendment of GASB Statements No. 14 and No. 61*, issued September 2018. The provisions of this Statement are effective for reporting periods beginning after December 15, 2019.

GASB Statement No. 91, *Conduit Debt Obligations*, issued May 2019. The provisions of this Statement are effective for reporting periods beginning after December 15, 2021

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, issued March 2020. The provisions of this Statement, except for paragraphs 11b, 13, and 14 which have later effective dates, are effective for fiscal years beginning after June 15, 2020.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, issued March 2020. The provisions of this Statement are effective for fiscal years beginning after June 15, 2022.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued May 2020. The provisions of this Statement are effective for fiscal years beginning after June 15, 2022.

GASB Statement No. 97, *Certain component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 10 and No. 84, and a supersession of GASB Statement No. 32*, issued June 2020. The provisions of this Statement, except for those provisions effective immediately, are effective for fiscal years beginning after June 15, 2021.

NOTE 19 – IMPACT OF COVID-19

In December 2019, a novel strain of coronavirus has spread around the world resulting in business and social disruption. The coronavirus was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020. In March 2020, the State of California issued a statewide shelter-in-place order that continues to have a significant impact on the State of California and local economy. The extent to which the coronavirus may impact economic activity or investment results will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus. Management has not included any contingencies in the financial statements specific to this event. The City has incurred expenditures related to the COVID-19 pandemic. The majority of expenditures are expected to be eligible for reimbursement from the Federal Emergency Management Agency (FEMA) and the City's allocation of State Coronavirus Relief Funds (CRF). By October 14, 2020, City received the entire allocation of CRF funds from the State of California, totaling \$670,795. Quarterly reports are submitted through State Department of Finance's Coronavirus reporting portal. The City will submit a claim to FEMA for 75% of all eligible and allowable costs not covered by the CRF allocation, leaving the City to cover the remaining 25%. Eligible costs must have been incurred under Category B Emergency Response. Category B expenses must be necessary to protect lives, public health and safety and be as a direct result of the emergency proclaimed by the City. The values of donated resources (volunteer hours, donated supplies) are also counted toward the City's portion of the emergency expenses. In addition, the City has received two external subawards of CRF funds in addition to the City's CDBG-COVID grants to fund the Homekey Project, a homeless assistance program. One grant is a subrecipient award of \$638,775 from the County of Yolo's allocation, and the other is a \$2,850,000 State Project Homekey award passed through the State Department of Housing and Community Development.

REQUIRED SUPPLEMENTARY INFORMATION

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CITY OF WEST SACRAMENTO
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY
AND RELATED RATIOS - MISCELLANEOUS PLAN (UNAUDITED)
LAST TEN YEARS
June 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total pension liability						
Service cost	\$ 2,946,749	\$ 2,904,042	\$ 2,954,295	\$ 2,674,614	\$ 2,556,177	\$ 2,590,467
Interest on total pension liability	9,334,837	8,792,399	8,452,381	8,066,337	7,653,951	7,272,888
Changes in benefits	-	-	-	-	-	-
Differences between expected and actual experience	1,232,902	(856,846)	(792,573)	(795,717)	(1,118,053)	-
Changes in assumptions	-	(840,317)	7,203,552	-	(1,969,754)	-
Benefit payments, including refunds of employee contributions	<u>(5,540,860)</u>	<u>(5,187,400)</u>	<u>(4,670,394)</u>	<u>(4,367,508)</u>	<u>(3,798,428)</u>	<u>(3,558,794)</u>
Net change in total pension liability	7,973,628	4,811,878	13,147,261	5,577,726	3,323,893	6,304,561
Total pension liability - beginning	<u>130,621,334</u>	<u>125,809,456</u>	<u>112,662,195</u>	<u>107,084,469</u>	<u>103,760,576</u>	<u>97,456,015</u>
Total pension liability - ending (a)	<u>\$ 138,594,962</u>	<u>\$ 130,621,334</u>	<u>\$ 125,809,456</u>	<u>\$ 112,662,195</u>	<u>\$ 107,084,469</u>	<u>\$ 103,760,576</u>
Plan fiduciary net position						
Contributions - employer	\$ 3,795,683	\$ 3,390,005	\$ 3,219,379	\$ 3,052,035	\$ 2,795,566	\$ 2,491,490
Contributions - employee	1,308,445	1,266,743	1,279,199	1,261,639	1,228,203	1,284,689
Net investment income	6,161,623	7,393,264	8,804,045	415,371	1,744,308	11,269,598
Benefit payments	(5,540,860)	(5,187,400)	(4,670,394)	(4,367,508)	(87,310)	-
Administrative expenses and other	<u>(66,393)</u>	<u>(391,104)</u>	<u>(115,683)</u>	<u>(47,561)</u>	<u>(3,798,428)</u>	<u>(3,558,794)</u>
Net change in fiduciary net income	5,658,498	6,471,508	8,516,546	313,976	1,882,339	11,486,983
Plan fiduciary net position - beginning	<u>93,341,369</u>	<u>86,869,861</u>	<u>78,353,315</u>	<u>78,039,339</u>	<u>76,157,000</u>	<u>64,670,017</u>
Plan fiduciary net position - ending (b)	<u>\$ 98,999,867</u>	<u>\$ 93,341,369</u>	<u>\$ 86,869,861</u>	<u>\$ 78,353,315</u>	<u>\$ 78,039,339</u>	<u>\$ 76,157,000</u>
Net pension liability - ending (a) - (b)	<u>\$ 39,595,095</u>	<u>\$ 37,279,965</u>	<u>\$ 38,939,595</u>	<u>\$ 34,308,880</u>	<u>\$ 29,045,130</u>	<u>\$ 27,603,576</u>
Plan fiduciary net position as a percentage of the total pension liability	71.43%	71.46%	69.05%	69.55%	72.88%	73.40%
Covered payroll, measurement period	17,285,967	\$ 17,332,326	\$ 17,161,678	\$ 16,668,162	\$ 15,645,379	\$ 15,564,905
Net pension liability as a percentage of covered payroll	229.06%	215.09%	226.90%	205.83%	185.65%	177.34%
<u>Notes to schedule</u>						
Valuation date	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
Measurement date	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014

Benefit changes: There were no changes in benefits.

Changes in assumptions: The discount rate was changed to 7.15% from 7.65% in the June 30, 2017 valuation.

Omitted years: GASB Statement No.68 was implemented during the year ended June 30, 2015. No information was available prior to this date. This schedule is intended to present ten years of information and additional years will be added prospectively as they become available.

CITY OF WEST SACRAMENTO
SCHEDULE OF CONTRIBUTIONS TO THE PENSION PLAN
MISCELLANEOUS PLAN (UNAUDITED)
LAST TEN YEARS
June 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution, employer's fiscal year	4,427,970	3,808,875	3,389,260	3,219,379	3,249,114	2,881,871
Contributions in relation to the actuarially determined contributions	<u>(4,427,970)</u>	<u>(3,808,875)</u>	<u>(3,389,260)</u>	<u>(3,219,379)</u>	<u>(3,249,114)</u>	<u>(2,881,871)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll, employer's fiscal year	\$ 19,045,477	\$ 17,285,967	\$ 17,332,326	\$ 16,668,162	\$ 15,645,379	\$ 15,564,905
Contributions as a percentage of covered payroll	23.25%	22.03%	19.55%	19.31%	20.77%	18.52%
Notes to Schedule						
Valuation date	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
Measurement date	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014

Benefit changes: There were no changes in benefits.
Changes in assumptions: In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal cost method
Amortization method	Level percentage of payroll
Remaining amortization period	Varies by plan, not more than 30 years.
Inflation	2.75%
Salary increases	Varies depending on entry age and service
Investment rate of return	7.15%, net of administrative expenses; includes inflation.
Retirement age	Probabilities of retirement are based on the 2014 CalPERS Experience Study for the period 1997 to 2011.
Mortality	Based on 2014 CalPERS Experience Study for the period 1997 to 2011.

Omitted years: GASB Statement No. 68 was implemented during the year ended June 30, 2015. No information was available prior to this date. This schedule is intended to present ten years of information and additional years will be added prospectively as it becomes available.

CITY OF WEST SACRAMENTO
SCHEDULE OF THE PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY - PUBLIC SAFETY PLAN (UNAUDITED)
LAST TEN YEARS
June 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	0.73002%	0.71455%	0.69155%	0.69312%	0.67312%	0.63392%
Proportionate share of the net pension liability	\$ 45,571,508	\$ 41,926,786	\$ 41,321,437	\$ 35,897,922	\$ 27,735,405	\$ 23,778,013
Covered payroll, measurement period	\$ 12,891,988	\$ 12,694,293	\$ 12,746,347	\$ 12,302,810	\$ 11,735,360	\$ 12,111,651
Proportionate share of the net pension liability as a percentage of covered payroll	353.49%	330.28%	324.18%	291.79%	236.34%	196.32%
Plan fiduciary net position	\$ 124,863,137	\$ 110,906,950	\$ 101,583,139	\$ 103,406,766	\$ 103,812,721	\$ 104,189,162
Plan fiduciary net position as a percentage of the total pension liability	73.26%	73.15%	71.77%	74.23%	78.92%	81.42%
Notes to Schedule						
Valuation date	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
Measurement date	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014

Benefit changes: There were no changes to benefit terms.

Changes in assumptions: The inflation rate was changed from 2.50% from 2.75% in the June 30, 2018 valuation. The discount rate was changed to 7.15% from 7.65% in the June 30, 2017 valuation.

Omitted years: GASB Statement No. 68 was implemented during the year ended June 30, 2015. No information was available prior to this date. This schedule is intended to present ten years of information and additional years will be added prospectively as they become available.

CITY OF WEST SACRAMENTO
SCHEDULE OF CONTRIBUTIONS TO THE PENSION PLAN
PUBLIC SAFETY PLAN (UNAUDITED)
LAST TEN YEARS
June 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution, employer's fiscal year	5,132,299	4,303,927	3,789,158	3,413,718	3,132,597	2,945,130
Contributions in relation to the actuarially determined contributions	<u>(5,132,299)</u>	<u>(4,303,927)</u>	<u>(3,789,158)</u>	<u>(3,413,718)</u>	<u>(3,132,597)</u>	<u>(2,945,130)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll, employer's fiscal year	\$ 13,727,376	\$ 12,891,988	\$ 12,694,293	\$ 12,746,347	\$ 12,302,810	\$ 11,735,360
Contributions as a percentage of covered - employee payroll	37.39%	33.38%	29.85%	26.78%	25.46%	25.10%
Notes to Schedule						
Valuation date	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
Measurement date	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014

Benefit changes: There were no changes in benefits.

Changes in assumptions: There were no changes in assumptions.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal cost method
Amortization method	Level percentage of payroll
Remaining amortization period	Varies by plan, not more than 30 years.
Inflation	2.50%
Salary increases	Varies depending on entry age and service
Investment rate of return	7.15%, net of administrative expenses; includes inflation.
Retirement age	Probabilities of retirement are based on the 2014 CalPERS Experience Study for the period 1997 to 2007.
Mortality	Based on 2017 CalPERS Experience Study for the period 1997 to 2007.

Omitted years: GASB Statement No. 68 was implemented during the year ended June 30, 2015. No information was available prior to this date. This schedule is intended to present ten years of information and additional years will be added prospectively as it becomes available.

CITY OF WEST SACRAMENTO
SCHEDULE OF CHANGES IN THE NET
OTHER POSTEMPLOYMENT BENEFITS LIABILITY (UNAUDITED)
June 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability			
Service costs	\$ 1,152,117	\$ 1,163,030	\$ 1,130,527
Interest	2,585,017	2,442,530	2,186,281
Differences between Expected and Actual Experience	-	3,425,905	-
Changes in assumptions	(1,925,148)	(1,587,653)	-
Benefit payments	<u>(1,717,697)</u>	<u>(1,535,458)</u>	<u>(1,404,450)</u>
Net change in total OPEB liability	94,289	3,908,354	1,912,358
Total OPEB liability, beginning of year	<u>35,411,401</u>	<u>31,503,047</u>	<u>29,590,689</u>
Total OPEB liability, end of year (a)	<u>\$ 35,505,690</u>	<u>\$ 35,411,401</u>	<u>\$ 31,503,047</u>
Plan fiduciary net position			
Net investment income	\$ 1,217,128	\$ 1,412,245	\$ 1,623,962
Contributions - employer	2,514,355	2,311,728	2,151,000
Benefit payments	(1,717,697)	(1,535,458)	(1,404,450)
Administrative expense	(8,237)	(9,234)	(7,905)
Other miscellaneous expense	<u>(8,939)</u>	<u>-</u>	<u>-</u>
Net change in plan fiduciary net position	1,996,610	2,179,281	2,362,607
Plan fiduciary net position, beginning of year	<u>19,924,223</u>	<u>17,744,942</u>	<u>15,382,335</u>
Plan fiduciary net position, end of year (a)	<u>\$ 21,920,833</u>	<u>\$ 19,924,223</u>	<u>\$ 17,744,942</u>
Net OPEB liability, end of year	<u>\$ 13,584,857</u>	<u>\$ 15,487,178</u>	<u>\$ 13,758,105</u>
Covered - employee payroll	\$ 31,236,401	\$ 30,400,390	\$ 26,329,910
Plan fiduciary net position as a percentage of covered - employee payroll	70.18%	65.53%	67.39%
Net OPEB liability as a percentage of covered-employee payroll	43.49%	50.94%	52.25%

(a) This is a 10 year schedule, however the information in this schedule is not required to be presented retrospectively. The amounts presented for each fiscal year were determined as of the yearend that occurred one year prior. All years prior to 2018 are not available.

Changes in assumptions: The discount rate was changed from 7.24% to 7.69% in the June 30, 2019 valuation report.

CITY OF WEST SACRAMENTO
SCHEDULE OF CONTRIBUTIONS TO THE
OTHER POSTEMPLOYMENT BENEFITS PLAN (UNAUDITED)
June 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contribution, employer's fiscal year	2,492,341	2,351,300	2,315,380
Contributions in relation to the actuarially determined contributions	<u>(2,514,355)</u>	<u>(2,311,728)</u>	<u>(2,151,000)</u>
Contribution deficiency (excess)	<u>\$ (22,014)</u>	<u>\$ 39,572</u>	<u>\$ 164,380</u>
Covered - employee payroll, employer's fiscal year	\$ 31,236,401	\$ 30,400,390	\$ 26,329,910
Contributions as a percentage of covered payroll	8.05%	7.60%	8.17%
Notes to Schedule			
Valuation date	June 30, 2018	June 30, 2017	June 30, 2016
Measurement date	June 30, 2019	June 30, 2018	June 30, 2017

Notes:

Assumptions and Methods

Actuarial Cost Method	Entry-age normal, level percent of pay
Amortization Method	Closed period, level percent of pay
Amortization Period	20 years
Inflation Rate	2.50%
Assumed Payroll Growth	2.75%
Healthcare Trend Rates	6.50%, trending down to 3.84%
Rate of Return on Assets	7.69%
Mortality Rate	CalPERS Rates
Retirement Rate	CalPERS Rates

(a) This is a 10 year schedule, however the information in this schedule is not required to be presented retrospectively. The amounts presented for each fiscal year were determined as of the yearend that occurred one year prior. All years prior to 2018 are not available.

SUPPLEMENTARY INFORMATION

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NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The non-major special revenue funds of the City are outlined as follows:

Landscaping and Street Lighting Fund - to account for revenues and the associated expenditures of fees levied on property owners of the City which are specifically restricted to landscaping, street lighting and maintenance.

Transit Fund - to account for revenues and the associated expenditures of Transportation Development Act funds, which are restricted for public transit services or streets and roads projects.

Technology Impact Fee Fund - To account for revenues and the associated expenditures of technology impact fees specifically restricted for acquisition and improvement of technology for the City.

Storm Water Maintenance District Fund - to account for revenues and the associated expenditures of fees levied on property owners of the City, which are specifically restricted to the maintenance of pumps to control storm water runoff.

Cable Fund - to account for revenues and the associated expenditures of franchise fees, received from cable television franchises, which are specifically restricted to activities for educational and governmental use.

Special Purpose Fund - to account for revenues and the associated expenditures of various minor programs specifically restricted for community programs, traffic regulation, and disaster reimbursements.

Public Safety Fund - to account for revenues and the associated expenditures of various minor grants specifically restricted for public safety.

Public Art Fund - to account for the revenues and expenditures associated with the public art projects in the City.

Road Fund - to account for revenues and expenditures of appropriated gas tax, which are specifically restricted for the construction and maintenance of streets.

Community Development Performance Bond Support Services Special Revenue Fund - to account for refundable community development performance bonds received from developers.

Improvements Fund:

General Equipment Improvements Fund - to account for revenues and the associated expenditures of funds restricted to acquiring equipment.

Tree Mitigation Improvements Fund - to account for revenues and associated expenditures of tree mitigation fees restricted to replace trees destroyed by development activities.

Public Works Support Services Fund - to account for revenues and the associated expenditures for the activities of the Public Works Administration and Equipment Maintenance.

NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS (Continued)

Community Development Support Services Fund - to account for the revenues and the associated expenditures of the Department of Community Development, consisting of planning, engineering, and building inspection.

Flood Program Support Fund - to account for the revenues and the associated expenditures of flood administration and management activities.

Economic Development Fund - The Economic Development Fund accounts for the revenues and expenditures associated with recruitment to the city of targeted industries and the retention and expansion of West Sacramento businesses.

RD811 Maintenance Fund - to account for the revenues and the associated expenditures of maintenance programs within Reclamation District 811.

Parking Improvement Fund - to account for the revenues and the associated expenditures of parking improvements within the City.

Bridge District IFD Fund - to account for the revenues and the associated expenditures of the Infrastructure Financing District established to fund improvements in the Bridge District.

Environmental Support Services Fund – to account for revenues and the associated expenditures of the Department of Community Development for environmental programs and activities, sustainability efforts, and regulatory permits and compliance.

Enhanced IFD Fund - to account for the revenues and the associated expenditures of the Infrastructure Financing District established to fund a portion of the cost of developing public facilities that will support new investment and redevelopment throughout the City.

Reclamation District 900 – to account for the revenues and the associated expenditures of programs within Reclamation District 900.

NON-MAJOR DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest. The non-major debt service funds of the City are outlined as follows:

2011 Lease Revenue Bond Fund - to account for the accumulation of resources and payment of revenue bond principal and interest for an administrative facility.

2012 Pension Obligation Bonds Fund - to account for the refunding of the CALPERs side fund obligation related to the Police Safety plan and Fire Safety Plan. Annual debt service for the bond will be paid from this fund.

2012 Refunding Lease Revenue Refund Bonds Fund - to account for the refinancing of the 1997 City Hall Lease Revenue Bond and lower the annual debt service payment. Annual debt service for this obligation will be paid from this fund.

General Equipment Lease Fund - to account for expenditures related to the streetlight improvement project changing the current streetlights with high energy efficient LED lights. This project is funded from the loan proceeds received from PNC Financial Capital. The Accela lease was also added to this fund to account for expenditures related to the online permit system, Accela, from the loan proceeds received from U.S Bank Trust.

(Continued)

NON-MAJOR CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources used for the acquisition or construction of major capital facilities. The non-major capital projects funds of the City are as follows:

Traffic Improvement Fund - to account for the construction of traffic improvements.

Park Improvement Fund - to account for revenues and the associated expenditures of the park impact fees specifically restricted for park acquisitions, construction and improvements.

Underground Improvements Fund - to account acquisition and construction of underground improvements.

General Facilities Improvements Fund - to account for revenues and the associated expenditures of funds specifically restricted to finance building and improvements associated with general municipal services.

Police Facility Impact Fees Fund - to account for revenues and the associated expenditures of the police impact fees specifically restricted acquisition and construction of police facilities.

Fire Facility Impact Fees Fund - to account for revenues and the associated expenditures of the fire impact fees specifically restricted acquisition and construction of fire facilities.

Childcare Impact Fees Fund - to account for revenues and the associated expenditures of the childcare impact fees specifically restricted acquisition and construction of childcare facilities.

City Hall Impact Fees Fund - to account for revenues and the associated expenditures of the City Hall impact fees specifically restricted acquisition and construction of City Hall.

Drainage Impact Fees Fund - to account for revenues and the associated expenditures of the storm drain impact fees specifically restricted for drain enhancement and maintenance projects.

Corporate Yard Impact Fees Fund - to account for revenues and the associated expenditures of the corporate yard impact fees specifically restricted acquisition and construction of the corporate yard.

Senior Center Construction Fund - to account for the acquisition and construction of a senior center.

Triangle/Bridge District Project Capital Projects Fund - to account for the construction of the infrastructure in the Bridge District.

Southport Mello-Roos Fund - to account for the acquisition and construction of improvements within the Southport Mello-Roos District from developer impact fees.

Flood Protection In Lieu Fund -to account for revenues and associated expenditures of flood protection fees restricted to finance the maintenance and construction of levee and storm drain in the City.

Bridge District Fund - to account for revenues and expenditures related to the infrastructure improvements in the Bridge District area of the City. The City received \$23.0 million in Proposition 1C grant and formed a Community Facilities District No. 27 to fund the backbone infrastructure improvements.

NON-MAJOR CAPITAL PROJECTS FUNDS (Continued)

Community Investment (Measure G) Capital Fund - to account for revenues from the former Redevelopment Agency that are committed for infrastructure improvements and economic development activities within the City under Measure G.

Community Facilities Districts Capital Fund - to account for acquisition and construction activity of various community facilities districts of the City.

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CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
June 30, 2020

	Special Revenue Funds			
	Landscaping and Street Lighting Fund	Transit Fund	Technology Impact Fee Fund	Storm Water Maintenance District Fund
ASSETS				
Cash and investments	\$ 5,924,534	\$ 9,929	\$ 463,022	\$ 7,422
Receivables:				
Accounts receivable and other assets	-	-	-	-
Interest receivable	-	-	-	-
Notes receivable, net	-	-	-	-
Grants receivable	-	-	-	-
Prepaid expenditures	-	-	-	88
Prepaid lease	-	-	-	-
Due from other governments	176,714	4,446,342	-	614
Advances to other funds	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total assets	<u>\$ 6,101,248</u>	<u>\$ 4,456,271</u>	<u>\$ 463,022</u>	<u>\$ 8,124</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND AND FUND BALANCES				
Accounts payable	\$ 67,540	\$ 2,769	\$ -	\$ 3,268
Salaries and benefits payable	1,969	-	-	4,856
Due to other funds	-	-	-	-
Due to other governments	-	3,000	-	-
Refundable deposits	-	-	-	-
Unearned revenue	-	4,160	-	-
Advances from other funds	-	-	-	-
Total liabilities	<u>69,509</u>	<u>9,929</u>	<u>-</u>	<u>8,124</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	-	4,446,342	-	-
Total deferred inflows of resources	<u>-</u>	<u>4,446,342</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)				
Fund balances:				
Nonspendable	-	-	-	88
Restricted	6,031,739	-	463,022	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(88)
Total Fund Balances (deficits)	<u>6,031,739</u>	<u>-</u>	<u>463,022</u>	<u>-</u>
Total Liabilities, deferred inflows of resources and fund balances	<u>\$ 6,101,248</u>	<u>\$ 4,456,271</u>	<u>\$ 463,022</u>	<u>\$ 8,124</u>

<u>Cable Fund</u>	<u>Special Purpose Fund</u>	<u>Public Safety Fund</u>	<u>Public Art Fund</u>	<u>Road Fund</u>	<u>Community Development Performance Bond Support Fund</u>	<u>General Equipment Improvements Fund</u>
\$ 667,520	\$ 684,897	\$ 844,640	\$ 76,180	\$ 1,848,669	\$ 3,363,865	\$ 6,152,129
62,115	1,254	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	220,502	71,048	-	-	-	-
-	-	-	-	867	-	1,586,600
-	-	-	-	-	-	-
-	654,200	108,442	-	-	-	-
-	-	-	-	-	-	-
-	21,229	-	-	-	-	-
<u>\$ 729,635</u>	<u>\$1,582,082</u>	<u>\$ 1,024,130</u>	<u>\$ 76,180</u>	<u>\$ 1,849,536</u>	<u>\$ 3,363,865</u>	<u>\$ 9,377,050</u>
\$ -	\$ 165,935	\$ 19,838	\$ -	\$ 12,808	\$ 65,325	\$ -
-	21,100	9,242	-	6,711	-	-
-	-	-	-	-	-	-
-	16,179	-	-	-	-	-
-	-	-	-	-	3,298,540	-
-	83,796	-	-	-	-	-
-	-	-	-	-	-	-
-	287,010	29,080	-	19,519	3,363,865	-
-	724,762	121,605	-	-	-	-
-	724,762	121,605	-	-	-	-
-	-	-	-	867	-	1,586,600
729,635	-	-	76,180	573,010	-	1,638,321
-	570,310	873,445	-	-	-	6,152,129
-	-	-	-	-	-	-
-	-	-	-	1,256,140	-	-
<u>729,635</u>	<u>570,310</u>	<u>873,445</u>	<u>76,180</u>	<u>1,830,017</u>	<u>-</u>	<u>9,377,050</u>
<u>\$ 729,635</u>	<u>\$1,582,082</u>	<u>\$ 1,024,130</u>	<u>\$ 76,180</u>	<u>\$ 1,849,536</u>	<u>\$ 3,363,865</u>	<u>\$ 9,377,050</u>

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
June 30, 2020

	Special Revenue Funds				
	Tree Mitigation Improvements Fund	Public Works Support Services Fund	Community Development Support Services Fund	Flood Program Support Fund	Economic Development Fund
ASSETS					
Cash and investments	\$ 32,213	\$ 16,736	\$ 5,166,469	\$ 19,078	\$ 8,810
Receivables:					
Accounts receivable and other assets	-	379	83,356	-	-
Interest receivable	-	-	-	-	-
Notes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Prepaid expenditures	-	275	1,018	506	-
Prepaid lease	-	-	-	-	-
Due from other governments	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Restricted assets:					
Cash and investments with fiscal agents	-	-	-	-	-
Total assets	<u>\$ 32,213</u>	<u>\$ 17,390</u>	<u>\$ 5,250,843</u>	<u>\$ 19,584</u>	<u>\$ 8,810</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND AND FUND BALANCES					
Accounts payable	\$ -	\$ 2,904	\$ 46,039	\$ 363	\$ -
Salaries and benefits payable	-	14,211	43,547	19,221	-
Due to other governments	-	-	15,632	-	-
Refundable deposits	-	-	8,675	-	-
Unearned revenue	-	-	183,034	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>17,115</u>	<u>296,927</u>	<u>19,584</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)					
Fund balances:					
Nonspendable	-	275	1,018	506	-
Restricted	32,213	-	4,952,898	-	8,810
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	(506)	-
Total Fund					
Balances (deficits)	<u>32,213</u>	<u>275</u>	<u>4,953,916</u>	<u>-</u>	<u>8,810</u>
Total Liabilities, deferred inflows of resources and fund balances	<u>\$ 32,213</u>	<u>\$ 17,390</u>	<u>\$ 5,250,843</u>	<u>\$ 19,584</u>	<u>\$ 8,810</u>

RD811 Maintenance Fund	Parking Improvement Fund	Bridge District IFD Fund	Environmental Support Services Fund	Enhanced IFD Fund	Reclamation District 900 Fund	Total Special Revenue Funds
\$ 663,967	\$ 2,708,216	\$ 1,168,096	\$ 13,897	\$ 3,271,299	\$ 5,935,386	\$ 39,046,974
-	1,556	-	-	-	400,659	549,319
-	-	-	-	-	-	-
-	-	-	-	-	62,079	353,629
-	-	-	-	-	89,458	1,678,812
-	958	-	-	-	-	5,387,270
-	-	-	-	-	-	-
-	-	-	-	-	-	1,659,550
<u>\$ 663,967</u>	<u>\$ 2,710,730</u>	<u>\$ 1,168,096</u>	<u>\$ 13,897</u>	<u>\$ 3,271,299</u>	<u>\$ 6,487,582</u>	<u>\$ 48,675,554</u>
\$ -	\$ 15,910	\$ -	\$ -	\$ -	\$ 76,631	\$ 479,330
-	4,071	-	13,897	-	-	138,825
-	226	-	-	-	-	35,037
-	-	-	-	-	-	3,307,215
-	-	-	-	-	950	271,940
-	-	-	-	-	-	-
-	20,207	-	13,897	-	77,581	4,232,347
-	-	-	-	-	-	5,292,709
-	-	-	-	-	-	5,292,709
-	-	-	-	-	89,458	1,678,812
663,967	-	1,168,096	-	3,271,299	6,177,185	25,786,375
-	2,690,523	-	-	-	143,358	10,429,765
-	-	-	-	-	-	-
-	-	-	-	-	-	1,255,546
<u>663,967</u>	<u>2,690,523</u>	<u>1,168,096</u>	<u>-</u>	<u>3,271,299</u>	<u>6,410,001</u>	<u>39,150,498</u>
<u>\$ 663,967</u>	<u>\$ 2,710,730</u>	<u>\$ 1,168,096</u>	<u>\$ 13,897</u>	<u>\$ 3,271,299</u>	<u>\$ 6,487,582</u>	<u>\$ 48,675,554</u>

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
June 30, 2020

	Debt Service Funds				Total Debt Service Funds
	2011 Lease Revenue Bond Fund	2012 Pension Obligation Bonds Fund	2012 Refunding Lease Revenue Bonds Fund	General Equipment Lease Fund	
ASSETS					
Cash and investments	\$ 27,111	\$ -	\$ 1,010,109	\$ 102,538	\$ 1,139,758
Receivables:					
Accounts receivable and other assets	-	-	-	-	-
Interest receivable	-	-	-	-	-
Notes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-
Prepaid lease	-	-	-	-	-
Due from other governments	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Restricted assets:					
Cash and investments with fiscal agents	-	-	-	-	-
Total assets	<u>\$ 27,111</u>	<u>\$ -</u>	<u>\$ 1,010,109</u>	<u>\$ 102,538</u>	<u>\$ 1,139,758</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND AND FUND BALANCES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and benefits payable	-	-	-	-	-
Due to other governments	-	-	-	-	-
Refundable deposits	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)					
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	27,111	-	1,010,109	102,538	1,139,758
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (deficits)	<u>27,111</u>	<u>-</u>	<u>1,010,109</u>	<u>102,538</u>	<u>1,139,758</u>
Total Liabilities, deferred inflows of resources and fund balances	<u>\$ 27,111</u>	<u>\$ -</u>	<u>\$ 1,010,109</u>	<u>\$ 102,538</u>	<u>\$ 1,139,758</u>

Capital Projects Funds

Traffic Improvement Fund	Park Improvement Fund	Under-ground Improvements Fund	General Facilities Improvements Fund	Police Facility Impact Fees Fund	Fire Facility Impact Fees Fund	Childcare Impact Fees Fund	City Hall Impact Fees Fund
\$ 7,934,598	\$ 6,729,257	\$ 65,182	\$ 4,748,213	\$ 1,284,472	\$ 606,320	\$ 469,034	\$ 673,465
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	8,680,560	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 7,934,598</u>	<u>\$ 6,729,257</u>	<u>\$ 65,182</u>	<u>\$ 13,428,773</u>	<u>\$ 1,284,472</u>	<u>\$ 606,320</u>	<u>\$ 469,034</u>	<u>\$ 673,465</u>
\$ -	\$ 192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	29,400	-	-	-	4,459,998	-	-
-	29,592	-	-	-	4,459,998	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	8,680,560	-	-	-	-
7,934,598	6,699,665	-	4,748,213	1,284,472	-	469,034	673,465
-	-	65,182	-	-	-	-	-
-	-	-	-	-	(3,853,678)	-	-
<u>7,934,598</u>	<u>6,699,665</u>	<u>65,182</u>	<u>13,428,773</u>	<u>1,284,472</u>	<u>(3,853,678)</u>	<u>469,034</u>	<u>673,465</u>
<u>\$ 7,934,598</u>	<u>\$ 6,729,257</u>	<u>\$ 65,182</u>	<u>\$ 13,428,773</u>	<u>\$ 1,284,472</u>	<u>\$ 606,320</u>	<u>\$ 469,034</u>	<u>\$ 673,465</u>

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
June 30, 2020

	Capital Projects Funds			
	Drainage Impact Fees Fund	Corporate Yard Impact Fees Fund	Senior Center Construction Fund	Triangle/Bridge District Project Fund
ASSETS				
Cash and investments	\$ 1,349,385	\$ 959,076	\$ 294,149	\$ 1,761,312
Receivables:				
Accounts receivable and other assets	-	-	-	189
Interest receivable	-	-	-	-
Notes receivable, net	-	-	-	-
Grants receivable	-	-	-	-
Prepaid expenditures	-	-	-	-
Prepaid lease	-	-	-	-
Due from other governments	-	-	-	-
Advances to other funds	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total assets	<u>\$ 1,349,385</u>	<u>\$ 959,076</u>	<u>\$ 294,149</u>	<u>\$ 1,761,501</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND AND FUND BALANCES				
Accounts payable	\$ -	\$ -	\$ -	\$ 33,049
Salaries and benefits payable	-	-	-	-
Due to other governments	-	-	-	-
Refundable deposits	-	-	-	-
Unearned revenue	-	-	-	-
Advances from other funds	-	5,432,793	-	-
Total liabilities	<u>-</u>	<u>5,432,793</u>	<u>-</u>	<u>33,049</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	-	-	-	25
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>25</u>
FUND BALANCES (DEFICITS)				
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	1,349,385	3,097,666	-	1,728,427
Assigned	-	-	294,149	-
Unassigned	-	(7,571,383)	-	-
Total Fund Balances (deficits)	<u>1,349,385</u>	<u>(4,473,717)</u>	<u>294,149</u>	<u>1,728,427</u>
Total Liabilities, deferred inflows of resources and fund balances	<u>\$ 1,349,385</u>	<u>\$ 959,076</u>	<u>\$ 294,149</u>	<u>\$ 1,761,501</u>

Southport Mello- Roos Fund	Flood Protection In Lieu Funds	Bridge District Fund	Community Investment (Measure G) Capital Fund	Community Facilities Districts Capital Fund	Total Capital Projects Funds	Total Nonmajor Governmental Funds
\$ 820,416	\$ 5,534,032	\$ 360,985	\$ -	\$ 2,355,837	\$ 35,945,733	76,132,465
-	-	-	-	-	189	549,508
-	-	-	-	-	-	-
-	-	-	-	-	-	353,629
-	-	-	-	-	-	1,678,812
-	-	-	-	-	-	-
-	-	-	-	-	-	5,387,270
-	-	-	-	-	8,680,560	8,680,560
-	-	-	-	12,141,723	12,141,723	13,801,273
<u>\$ 820,416</u>	<u>\$ 5,534,032</u>	<u>\$ 360,985</u>	<u>\$ -</u>	<u>\$ 14,497,560</u>	<u>\$ 56,768,205</u>	<u>\$ 106,583,517</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,241	\$ 512,571
-	-	-	-	-	-	138,825
-	-	-	-	-	-	35,037
-	-	-	-	-	-	3,307,215
-	-	-	-	-	-	271,940
-	-	-	-	-	9,922,191	9,922,191
-	-	-	-	-	9,955,432	14,187,779
-	-	-	-	-	25	5,292,734
-	-	-	-	-	25	5,292,734
-	-	-	-	-	-	1,678,812
-	-	-	-	14,497,560	23,178,120	50,104,253
820,416	5,534,032	360,985	-	-	34,700,358	45,130,123
-	-	-	-	-	359,331	359,331
-	-	-	-	-	(11,425,061)	(10,169,515)
<u>820,416</u>	<u>5,534,032</u>	<u>360,985</u>	<u>-</u>	<u>14,497,560</u>	<u>46,812,748</u>	<u>87,103,004</u>
<u>\$ 820,416</u>	<u>\$ 5,534,032</u>	<u>\$ 360,985</u>	<u>\$ -</u>	<u>\$ 14,497,560</u>	<u>\$ 56,768,205</u>	<u>\$ 106,583,517</u>

See accompanying notes to financial statements.

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
Year ended June 30, 2020

	Special Revenue Funds			
	Landscaping and Street Lighting Fund	Transit Fund	Technology Impact Fee Fund	Storm Water Maintenance District Fund
REVENUES				
Special benefit assessment for operations	\$ 3,681,351	\$ -	\$ -	\$ 12,192
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	165,232	-	12,393	5,026
Intergovernmental	-	4,192,716	-	-
Charges for services	-	-	189,444	-
Other revenues	17,896	-	-	-
Total revenues	<u>3,864,479</u>	<u>4,192,716</u>	<u>201,837</u>	<u>17,218</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	3,848	2,172,716	-	283,785
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	3,352,826	-	-	-
Culture and recreation	982	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>3,357,656</u>	<u>2,172,716</u>	<u>-</u>	<u>283,785</u>
Excess (deficiency) of revenues over expenditures	<u>506,823</u>	<u>2,020,000</u>	<u>201,837</u>	<u>(266,567)</u>
OTHER FINANCING SOURCES USES				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	262,875	-	-	517,364
Transfers (out)	<u>(676,582)</u>	<u>(2,020,000)</u>	<u>-</u>	<u>(250,797)</u>
Total other financing sources (uses)	<u>(413,707)</u>	<u>(2,020,000)</u>	<u>-</u>	<u>266,567</u>
Net change in fund balances	93,116	-	201,837	-
Beginning fund balances (deficits), as originally stated	<u>5,938,623</u>	<u>-</u>	<u>261,185</u>	<u>-</u>
Restatement, see Note 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning fund balances (deficits), restated	<u>5,938,623</u>	<u>-</u>	<u>261,185</u>	<u>-</u>
Ending fund balances (deficits)	<u>\$ 6,031,739</u>	<u>\$ -</u>	<u>\$ 463,022</u>	<u>\$ -</u>

<u>Cable Fund</u>	<u>Special Purpose Fund</u>	<u>Public Safety Fund</u>	<u>Public Art Fund</u>	<u>Road Fund</u>	<u>Community Development Performance Bond Support Fund</u>	<u>General Equipment Improvements Fund</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	451,499	-	-	468,433	-	-
263,406	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
19,225	20,267	14,961	2,225	38,798	-	184,103
-	494,620	316,550	-	2,200,526	-	-
-	395,302	15,531	-	4,488	-	-
-	686,230	227,729	-	52,345	-	-
<u>282,631</u>	<u>2,047,918</u>	<u>574,771</u>	<u>2,225</u>	<u>2,764,590</u>	-	<u>184,103</u>
28,025	256,517	-	-	34	-	322,555
-	23,522	2,564	-	512,587	-	-
-	360,626	777,692	-	-	-	(18,317)
-	2,043,889	-	-	-	-	-
-	-	-	-	-	-	-
-	9,239	-	-	-	-	9,417
-	25,296	-	-	-	-	-
-	-	19,777	-	19,812	-	1,926,393
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>28,025</u>	<u>2,719,089</u>	<u>800,033</u>	-	<u>532,433</u>	-	<u>2,240,048</u>
<u>254,606</u>	<u>(671,171)</u>	<u>(225,262)</u>	<u>2,225</u>	<u>2,232,157</u>	-	<u>(2,055,945)</u>
-	-	-	-	-	-	45,703
-	-	-	-	-	-	1,586,600
-	577,211	270,115	-	50,036	-	461,391
-	(615,135)	-	-	(1,106,568)	-	(180,182)
-	(37,924)	270,115	-	(1,056,532)	-	1,913,512
254,606	(709,095)	44,853	2,225	1,175,625	-	(142,433)
<u>475,029</u>	<u>1,279,405</u>	<u>828,592</u>	<u>73,955</u>	<u>654,392</u>	-	<u>9,519,483</u>
-	-	-	-	-	-	-
<u>475,029</u>	<u>1,279,405</u>	<u>828,592</u>	<u>73,955</u>	<u>654,392</u>	-	<u>9,519,483</u>
<u>\$ 729,635</u>	<u>\$ 570,310</u>	<u>\$ 873,445</u>	<u>\$ 76,180</u>	<u>\$ 1,830,017</u>	<u>\$ -</u>	<u>\$ 9,377,050</u>

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
Year ended June 30, 2020

	Special Revenue Funds				
	Tree Mitigation Improvements Fund	Public Works Support Services Fund	Community Development Support Services Fund	Flood Program Support Fund	Economic Development Fund
REVENUES					
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	366,326	5,000
Franchise fees	-	-	-	-	-
Fees, licenses and permits	71,470	-	1,711,976	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	46	10,142	135,830	(10,327)	228
Intergovernmental	-	-	-	-	-
Charges for services	-	-	4,736,500	858,540	-
Other revenues	-	6,898	2,682	-	-
Total revenues	<u>71,516</u>	<u>17,040</u>	<u>6,586,988</u>	<u>1,214,539</u>	<u>5,228</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public works	129,894	877,849	79,314	109,409	5,004
Public safety	-	-	128	-	-
Community development	-	-	3,138,544	822,561	-
Landscaping and street lighting	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Housing rehabilitation	-	-	-	-	-
Capital outlay	-	10,238	-	-	-
Debt service:					
Principal payments	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>129,894</u>	<u>888,087</u>	<u>3,217,986</u>	<u>931,970</u>	<u>5,004</u>
Excess (deficiency) of revenues over expenditures	<u>(58,378)</u>	<u>(871,047)</u>	<u>3,369,002</u>	<u>282,569</u>	<u>224</u>
OTHER FINANCING SOURCES USES					
Proceeds from sale of capital assets	-	-	-	-	-
Issuance of capital leases and loans	-	-	-	-	-
Transfers in	-	1,028,811	250,000	-	-
Transfers (out)	-	(157,563)	(703,975)	(282,614)	-
Total other financing sources (uses)	<u>-</u>	<u>871,248</u>	<u>(453,975)</u>	<u>(282,614)</u>	<u>-</u>
Net change in fund balances	(58,378)	201	2,915,027	(45)	224
Beginning fund balances (deficits), as originally stated	<u>90,591</u>	<u>74</u>	<u>2,038,889</u>	<u>45</u>	<u>8,586</u>
Restatement, See Note 1	-	-	-	-	-
Beginning fund balances (deficits), restated	<u>90,591</u>	<u>74</u>	<u>2,038,889</u>	<u>45</u>	<u>8,586</u>
Ending fund balances (deficits)	<u>\$ 32,213</u>	<u>\$ 275</u>	<u>\$ 4,953,916</u>	<u>\$ -</u>	<u>\$ 8,810</u>

<u>RD811 Maintenance Fund</u>	<u>Parking Improvement Fund</u>	<u>Bridge District IFD Fund</u>	<u>Environmental Support Services Fund</u>	<u>Enhanced IFD Fund</u>	<u>Reclamation District 900 Fund</u>	<u>Total Special Revenue Funds</u>
\$ -	\$ -	\$ 386,797	\$ -	\$ 1,854,319	\$ 2,358,215	\$ 8,292,874
68,769	-	-	-	-	-	1,360,027
-	-	-	-	-	-	263,406
-	294,537	-	-	-	761,640	2,839,623
-	117,355	-	-	-	-	117,355
18,583	51,496	-	(7,056)	-	136,180	797,352
-	-	-	-	-	1,413,614	8,618,026
-	-	-	-	-	-	6,199,805
-	8	-	-	-	24,729	1,018,517
<u>87,352</u>	<u>463,396</u>	<u>386,797</u>	<u>(7,056)</u>	<u>1,854,319</u>	<u>4,694,378</u>	<u>29,506,985</u>
-	112,518	-	-	-	248,192	967,841
14,903	61,254	-	-	-	1,271,751	5,548,400
-	-	-	-	-	-	1,120,129
-	-	-	460,061	-	-	6,465,055
-	-	-	-	-	-	3,352,826
-	-	-	-	-	-	19,638
-	160,081	-	-	-	-	185,377
-	-	-	-	-	2,995,243	4,971,463
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>14,903</u>	<u>333,853</u>	<u>-</u>	<u>460,061</u>	<u>-</u>	<u>4,515,186</u>	<u>22,630,729</u>
<u>72,449</u>	<u>129,543</u>	<u>386,797</u>	<u>(467,117)</u>	<u>1,854,319</u>	<u>179,192</u>	<u>6,876,256</u>
-	-	-	-	-	-	45,703
-	-	-	-	-	-	1,586,600
-	1,930,000	284,861	637,656	506,697	-	6,777,017
-	(139,273)	-	(170,539)	-	-	(6,303,228)
-	<u>1,790,727</u>	<u>284,861</u>	<u>467,117</u>	<u>506,697</u>	<u>-</u>	<u>2,106,092</u>
72,449	1,920,270	671,658	-	2,361,016	179,192	8,982,348
<u>591,518</u>	<u>770,253</u>	<u>496,438</u>	<u>-</u>	<u>910,283</u>	<u>-</u>	<u>23,937,341</u>
-	-	-	-	-	6,230,809	6,230,809
<u>591,518</u>	<u>770,253</u>	<u>496,438</u>	<u>-</u>	<u>910,283</u>	<u>6,230,809</u>	<u>30,168,150</u>
<u>\$ 663,967</u>	<u>\$ 2,690,523</u>	<u>\$ 1,168,096</u>	<u>\$ -</u>	<u>\$ 3,271,299</u>	<u>\$ 6,410,001</u>	<u>\$ 39,150,498</u>

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
Year ended June 30, 2020

	Debt Service Funds				Total Debt Service Funds
	2011 Lease Revenue Bond Fund	2012 Pension Obligation Bonds Fund	2012 Refunding Lease Revenue Bonds Fund	General Equipment Lease Fund	
REVENUES					
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-	-
Franchise fees	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	(10,629)	1,008	28,183	2,195	20,757
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Other revenues	-	-	-	-	-
Total revenues	<u>(10,629)</u>	<u>1,008</u>	<u>28,183</u>	<u>2,195</u>	<u>20,757</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public works	-	-	-	-	-
Public safety	-	-	-	-	-
Community development	-	-	-	-	-
Landscaping and street lighting	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Housing rehabilitation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal payments	4,601,831	786,400	433,219	892,485	6,713,935
Interest and fiscal charges	<u>157,304</u>	<u>66,742</u>	<u>155,814</u>	<u>183,016</u>	<u>562,876</u>
Total expenditures	<u>4,759,135</u>	<u>853,142</u>	<u>589,033</u>	<u>1,075,501</u>	<u>7,276,811</u>
Excess (deficiency) of revenues over expenditures	<u>(4,769,764)</u>	<u>(852,134)</u>	<u>(560,850)</u>	<u>(1,073,306)</u>	<u>(7,256,054)</u>
OTHER FINANCING SOURCES USES					
Proceeds from sale of capital assets	-	-	-	-	-
Issuance of capital leases and loans	-	-	-	-	-
Transfers in	292,619	821,700	589,085	926,014	2,629,418
Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>292,619</u>	<u>821,700</u>	<u>589,085</u>	<u>926,014</u>	<u>2,629,418</u>
Net change in fund balances	(4,477,145)	(30,434)	28,235	(147,292)	(4,626,636)
Beginning fund balances (deficits), as originally stated	<u>4,504,256</u>	<u>30,434</u>	<u>981,874</u>	<u>249,830</u>	<u>5,766,394</u>
Restatement, See Note 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning fund balances (deficits), as restated	<u>4,504,256</u>	<u>30,434</u>	<u>981,874</u>	<u>249,830</u>	<u>5,766,394</u>
Ending fund balances (deficits)	<u>\$ 27,111</u>	<u>\$ -</u>	<u>\$ 1,010,109</u>	<u>\$ 102,538</u>	<u>\$ 1,139,758</u>

Capital Projects Funds

Traffic Improvement Fund	Park Improvement Fund	Under-ground Improvements Fund	General Facilities Improvements Fund	Police Facility Impact Fees Fund	Fire Facility Impact Fees Fund	Childcare Impact Fees Fund	City Hall Impact Fees Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,436,616	5,828,154	-	-	624,247	677,135	159,104	348,387
-	-	-	-	-	-	-	-
211,789	141,514	1,903	293,709	33,904	14,755	12,990	17,585
-	-	-	-	-	-	-	-
-	-	-	219,136	-	-	-	-
<u>4,648,405</u>	<u>5,969,668</u>	<u>1,903</u>	<u>512,845</u>	<u>658,151</u>	<u>691,890</u>	<u>172,094</u>	<u>365,972</u>
-	-	-	-	-	-	-	-
200	54	-	192,347	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,918	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	569	-	-	-	86,338	-	-
<u>200</u>	<u>2,541</u>	<u>-</u>	<u>192,347</u>	<u>-</u>	<u>86,338</u>	<u>-</u>	<u>-</u>
<u>4,648,205</u>	<u>5,967,127</u>	<u>1,903</u>	<u>320,498</u>	<u>658,151</u>	<u>605,552</u>	<u>172,094</u>	<u>365,972</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,825,619	-	4,678,642	-	-	-	-
<u>(2,044,417)</u>	<u>(2,971,850)</u>	<u>-</u>	<u>(7,229,232)</u>	<u>(164,049)</u>	<u>-</u>	<u>(67,914)</u>	<u>(120,758)</u>
<u>(2,044,417)</u>	<u>(1,146,231)</u>	<u>-</u>	<u>(2,550,590)</u>	<u>(164,049)</u>	<u>-</u>	<u>(67,914)</u>	<u>(120,758)</u>
2,603,788	4,820,896	1,903	(2,230,092)	494,102	605,552	104,180	245,214
<u>5,330,810</u>	<u>1,878,769</u>	<u>63,279</u>	<u>15,658,865</u>	<u>790,370</u>	<u>(4,459,230)</u>	<u>364,854</u>	<u>428,251</u>
-	-	-	-	-	-	-	-
<u>5,330,810</u>	<u>1,878,769</u>	<u>63,279</u>	<u>15,658,865</u>	<u>790,370</u>	<u>(4,459,230)</u>	<u>364,854</u>	<u>428,251</u>
<u>\$ 7,934,598</u>	<u>\$ 6,699,665</u>	<u>\$ 65,182</u>	<u>\$ 13,428,773</u>	<u>\$ 1,284,472</u>	<u>\$ (3,853,678)</u>	<u>\$ 469,034</u>	<u>\$ 673,465</u>

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
Year ended June 30, 2020

	Capital Projects Funds		
	Drainage Impact Fees Fund	Corporate Yard Impact Fees Fund	Senior Center Construction Fund
REVENUES			
Special benefit assessment for operations	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-
Franchise fees	-	-	-
Fees, licenses and permits	597,664	476,418	-
Fines and forfeitures	-	-	-
Use of money and property	64,578	164,789	8,587
Intergovernmental	-	-	-
Charges for services	-	-	-
Other revenues	-	-	-
Total revenues	<u>662,242</u>	<u>641,207</u>	<u>8,587</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public works	-	-	-
Public safety	-	-	-
Community development	-	-	-
Landscaping and street lighting	-	-	-
Culture and recreation	-	-	-
Housing rehabilitation	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal payments	-	-	-
Interest and fiscal charges	26,183	61,947	-
Total expenditures	<u>26,183</u>	<u>61,947</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>636,059</u>	<u>579,260</u>	<u>8,587</u>
OTHER FINANCING SOURCES USES			
Proceeds from sale of capital assets	-	-	-
Issuance of capital leases and loans	-	-	-
Transfers in	-	-	-
Transfers (out)	-	(8,150,632)	-
Total other financing sources (uses)	<u>-</u>	<u>(8,150,632)</u>	<u>-</u>
Net change in fund balances	636,059	(7,571,372)	8,587
Beginning fund balances (deficits), as originally stated	<u>713,326</u>	<u>3,097,655</u>	<u>285,562</u>
Restatement, See Note 1	<u>-</u>	<u>-</u>	<u>-</u>
Beginning fund balances (deficits), as restated	<u>713,326</u>	<u>3,097,655</u>	<u>285,562</u>
Ending fund balances (deficits)	<u>\$ 1,349,385</u>	<u>\$ (4,473,717)</u>	<u>\$ 294,149</u>

Triangle/Bridge District Project Fund	Southport Mello- Roos Fund	Flood Protection In Leiu Funds	Bridge District Fund	Community Investment (Measure G) Capital Fund	Community Facillities Districts Capital Fund	Total Capital Projects Funds	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,292,874
-	-	-	-	-	3,781,187	3,781,187	5,141,214
-	-	-	-	-	-	-	263,406
-	445,201	2,857,101	-	-	-	16,450,027	19,289,650
-	-	-	-	-	-	-	117,355
57,064	22,930	149,168	9,971	(28,022)	278,085	1,455,299	2,273,408
5	-	-	-	-	-	5	8,618,031
-	-	-	125,858	-	-	125,858	6,325,663
748,030	-	-	-	16,000	9,722	992,888	2,011,405
<u>805,099</u>	<u>468,131</u>	<u>3,006,269</u>	<u>135,829</u>	<u>(12,022)</u>	<u>4,068,994</u>	<u>22,805,264</u>	<u>52,333,006</u>
-	-	-	-	-	-	-	967,841
2,953,406	(5,226)	56,119	2,305	(96,054)	4,557,167	7,660,318	13,208,718
-	-	-	-	-	-	-	1,120,129
-	-	-	-	-	-	-	6,465,055
-	-	-	-	-	-	-	3,352,826
-	-	-	-	-	-	1,918	21,556
-	-	-	-	-	-	-	185,377
491,029	-	-	-	-	-	491,029	5,462,492
-	-	-	-	-	-	-	6,713,935
-	-	-	-	-	-	175,037	737,913
<u>3,444,435</u>	<u>(5,226)</u>	<u>56,119</u>	<u>2,305</u>	<u>(96,054)</u>	<u>4,557,167</u>	<u>8,328,302</u>	<u>38,235,842</u>
<u>(2,639,336)</u>	<u>473,357</u>	<u>2,950,150</u>	<u>133,524</u>	<u>84,032</u>	<u>(488,173)</u>	<u>14,476,962</u>	<u>14,097,164</u>
-	-	-	-	-	-	-	45,703
-	-	-	-	-	-	-	1,586,600
89,000	-	-	-	4,448,117	-	11,041,378	20,447,813
-	-	(455,218)	-	(8,577,811)	(89,000)	(29,870,881)	(36,174,109)
<u>89,000</u>	<u>-</u>	<u>(455,218)</u>	<u>-</u>	<u>(4,129,694)</u>	<u>(89,000)</u>	<u>(18,829,503)</u>	<u>(14,093,993)</u>
(2,550,336)	473,357	2,494,932	133,524	(4,045,662)	(577,173)	(4,352,541)	3,171
<u>4,278,763</u>	<u>347,059</u>	<u>3,039,100</u>	<u>227,461</u>	<u>4,045,662</u>	<u>15,074,733</u>	<u>51,165,289</u>	<u>80,869,024</u>
-	-	-	-	-	-	-	6,230,809
<u>4,278,763</u>	<u>347,059</u>	<u>3,039,100</u>	<u>227,461</u>	<u>4,045,662</u>	<u>15,074,733</u>	<u>51,165,289</u>	<u>87,099,833</u>
<u>\$ 1,728,427</u>	<u>\$ 820,416</u>	<u>\$ 5,534,032</u>	<u>\$ 360,985</u>	<u>\$ -</u>	<u>\$ 14,497,560</u>	<u>\$ 46,812,748</u>	<u>\$ 87,103,004</u>

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Landscaping and Street Lighting Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ 3,578,162	\$ 3,578,162	\$ 3,681,351	\$ 103,189
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	100,450	100,450	165,232	64,782
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	17,896	17,896
Total revenues	<u>3,678,612</u>	<u>3,678,612</u>	<u>3,864,479</u>	<u>185,867</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	3,848	(3,848)
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	3,772,440	3,793,716	3,352,826	440,890
Culture and recreation	-	-	982	(982)
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>3,772,440</u>	<u>3,793,716</u>	<u>3,357,656</u>	<u>436,060</u>
Excess (deficiency) of revenues over expenditures	<u>(93,828)</u>	<u>(115,104)</u>	<u>506,823</u>	<u>621,927</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	587,701	262,875	262,875	-
Transfers (out)	<u>(542,483)</u>	<u>(676,582)</u>	<u>(676,582)</u>	<u>-</u>
Total other financing sources (uses)	<u>45,218</u>	<u>(413,707)</u>	<u>(413,707)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ (48,610)</u>	<u>\$ (528,811)</u>	93,116	<u>\$ 621,927</u>
Beginning fund balances (deficits)			<u>5,938,623</u>	
Ending fund balances (deficits)			<u>\$ 6,031,739</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Transit Fund			Variance Positive (Negative)
	Budgeted Amounts		Actual	
Original	Final			(Negative)
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	-	-	-	-
Intergovernmental	2,318,908	2,318,908	4,192,716	1,873,808
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>2,318,908</u>	<u>2,318,908</u>	<u>4,192,716</u>	<u>1,873,808</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	2,228,000	2,236,800	2,172,716	64,084
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>2,228,000</u>	<u>2,236,800</u>	<u>2,172,716</u>	<u>64,084</u>
Excess (deficiency) of revenues over expenditures	<u>90,908</u>	<u>82,108</u>	<u>2,020,000</u>	<u>1,937,892</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	(2,020,000)	(2,020,000)	-
Total other financing sources (uses)	<u>-</u>	<u>(2,020,000)</u>	<u>(2,020,000)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 90,908</u>	<u>\$(1,937,892)</u>	-	<u>\$ 1,937,892</u>
Beginning fund balances (deficits)			-	
Ending fund balances (deficits)			<u>\$ -</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			Variance Positive (Negative)
	Technology Impact Fee			
	Budgeted Amounts Original	Final	Actual	
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	3,500	3,500	12,393	8,893
Intergovernmental	-	-	-	-
Charges for services	60,000	60,000	189,444	129,444
Other revenues	-	-	-	-
Total Revenues	<u>63,500</u>	<u>63,500</u>	<u>201,837</u>	<u>138,337</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>63,500</u>	<u>63,500</u>	<u>201,837</u>	<u>138,337</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 63,500</u>	<u>\$ 63,500</u>	201,837	<u>\$ 138,337</u>
Beginning fund balances (deficits)			<u>261,185</u>	
Ending fund balances (deficits)			<u>\$ 463,022</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Storm Water Maintenance District Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ 11,000	\$ 11,000	\$ 12,192	\$ 1,192
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	1,200	1,200	5,026	3,826
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>12,200</u>	<u>12,200</u>	<u>17,218</u>	<u>5,018</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	499,854	430,490	283,785	146,705
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>499,854</u>	<u>430,490</u>	<u>283,785</u>	<u>146,705</u>
Excess (deficiency) of revenues over expenditures	<u>(487,654)</u>	<u>(418,290)</u>	<u>(266,567)</u>	<u>151,723</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	602,784	517,364	517,364	-
Transfers (out)	(301,746)	(250,797)	(250,797)	-
Total other financing sources (uses)	<u>301,038</u>	<u>266,567</u>	<u>266,567</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ (186,616)</u>	<u>\$ (151,723)</u>	<u>-</u>	<u>\$ 151,723</u>
Beginning fund balances (deficits)			-	
Ending fund balances (deficits)			<u>\$ -</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Cable Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	330,000	330,000	263,406	(66,594)
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	1,500	1,500	19,225	17,725
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>331,500</u>	<u>331,500</u>	<u>282,631</u>	<u>(48,869)</u>
EXPENDITURES				
Current:				
General government	45,000	45,000	28,025	16,975
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>45,000</u>	<u>45,000</u>	<u>28,025</u>	<u>16,975</u>
Excess (deficiency) of revenues over expenditures	<u>286,500</u>	<u>286,500</u>	<u>254,606</u>	<u>(31,894)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 286,500</u>	<u>\$ 286,500</u>	254,606	<u>\$ (31,894)</u>
Beginning fund balances (deficits)			<u>475,029</u>	
Ending fund balances (deficits)			<u>\$ 729,635</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			Variance Positive (Negative)
	Special Purpose Fund			
	Budgeted Amounts		Actual	
Original	Final	(Negative)		
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	353,186	357,186	451,499	94,313
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	12,600	12,635	20,267	7,632
Intergovernmental	696,353	696,353	494,620	(201,733)
Charges for services	535,392	535,392	395,302	(140,090)
Other revenues	621,200	621,200	686,230	65,030
Total Revenues	<u>2,218,731</u>	<u>2,222,766</u>	<u>2,047,918</u>	<u>(174,848)</u>
EXPENDITURES				
Current:				
General government	-	-	256,517	(256,517)
Public works	-	2,000	23,522	(21,522)
Public safety	-	-	360,626	(360,626)
Community development	1,941,990	1,988,473	2,043,889	(55,416)
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	29,000	9,239	19,761
Housing rehabilitation	-	-	25,296	(25,296)
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>1,941,990</u>	<u>2,019,473</u>	<u>2,719,089</u>	<u>(699,616)</u>
Excess (deficiency) of revenues over expenditures	<u>276,741</u>	<u>203,293</u>	<u>(671,171)</u>	<u>(874,464)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	775,000	852,211	577,211	(275,000)
Transfers (out)	(831,955)	(890,135)	(615,135)	275,000
Total other financing sources (uses)	<u>(56,955)</u>	<u>(37,924)</u>	<u>(37,924)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 219,786</u>	<u>\$ 165,369</u>	(709,095)	<u>\$ (874,464)</u>
Beginning fund balances (deficits)			<u>1,279,405</u>	
Ending fund balances (deficits)			<u>\$ 570,310</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Public Safety Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	5,490	5,490	14,961	9,471
Intergovernmental	237,680	289,006	316,550	27,544
Charges for services	10,000	10,000	15,531	5,531
Other revenues	243,696	243,696	227,729	(15,967)
Total Revenues	<u>496,866</u>	<u>548,192</u>	<u>574,771</u>	<u>26,579</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	2,564	(2,564)
Public safety	921,333	1,328,898	777,692	551,206
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	20,536	19,777	759
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>921,333</u>	<u>1,349,434</u>	<u>800,033</u>	<u>549,401</u>
Excess (deficiency) of revenues over expenditures	<u>(424,467)</u>	<u>(801,242)</u>	<u>(225,262)</u>	<u>575,980</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	294,206	270,115	270,115	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>294,206</u>	<u>270,115</u>	<u>270,115</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ (130,261)</u>	<u>\$ (531,127)</u>	44,853	<u>\$ 575,980</u>
Beginning fund balances (deficits)			<u>828,592</u>	
Ending fund balances (deficits)			<u>\$ 873,445</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Road Fund			Variance Positive (Negative)
	Budgeted Amounts		Actual	
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	197,932	468,332	468,433	101
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	6,900	6,900	38,798	31,898
Intergovernmental	2,145,809	2,145,809	2,200,526	54,717
Charges for services	-	-	4,488	4,488
Other revenues	-	46,794	52,345	5,551
Total Revenues	<u>2,350,641</u>	<u>2,667,835</u>	<u>2,764,590</u>	<u>96,755</u>
EXPENDITURES				
Current:				
General government	-	-	34	(34)
Public works	712,087	943,422	512,587	430,835
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	19,812	(19,812)
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>712,087</u>	<u>943,422</u>	<u>532,433</u>	<u>410,989</u>
Excess (deficiency) of revenues over expenditures	<u>1,638,554</u>	<u>1,724,413</u>	<u>2,232,157</u>	<u>507,744</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	50,036	50,036	-
Transfers (out)	(1,407,463)	(1,106,569)	(1,106,568)	1
Total other financing sources (uses)	<u>(1,407,463)</u>	<u>(1,056,533)</u>	<u>(1,056,532)</u>	<u>1</u>
Net change in fund balances (deficits)	<u>\$ 231,091</u>	<u>\$ 667,880</u>	1,175,625	<u>\$ 507,745</u>
Beginning fund balances (deficits)			654,392	
Ending fund balances (deficits)			<u>\$ 1,830,017</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	General Equipment Improvements Fund			Variance Positive (Negative)
	Budgeted Amounts		Actual	
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	105,400	105,400	184,103	78,703
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>105,400</u>	<u>105,400</u>	<u>184,103</u>	<u>78,703</u>
EXPENDITURES				
Current:				
General government	-	-	322,555	(322,555)
Public works	-	-	-	-
Public safety	743,492	1,493,827	(18,317)	1,512,144
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	9,417	(9,417)
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	1,926,393	(1,926,393)
Debt service:				
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>743,492</u>	<u>1,493,827</u>	<u>2,240,048</u>	<u>(746,221)</u>
Excess (deficiency) of revenues over expenditures	<u>(638,092)</u>	<u>(1,388,427)</u>	<u>(2,055,945)</u>	<u>(667,518)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	45,703	45,703
Issuance of capital leases and loans	-	1,586,600	1,586,600	-
Transfers in	621,391	461,361	461,391	30
Transfers (out)	(180,182)	(180,182)	(180,182)	-
Total other financing sources (uses)	<u>441,209</u>	<u>1,867,779</u>	<u>1,913,512</u>	<u>45,733</u>
Net change in fund balances (deficits)	<u>\$ (196,883)</u>	<u>\$ 479,352</u>	(142,433)	<u>\$ (621,785)</u>
Beginning fund balances (deficits)			<u>9,519,483</u>	
Ending fund balances (deficits)			<u>\$ 9,377,050</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Tree Mitigation Improvements Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	100,500	101,000	71,470	(29,530)
Fines and forfeitures	-	-	-	-
Use of money and property	1,200	1,200	46	(1,154)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>101,700</u>	<u>102,200</u>	<u>71,516</u>	<u>(30,684)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	8,700	10,770	129,894	(119,124)
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>8,700</u>	<u>10,770</u>	<u>129,894</u>	<u>(119,124)</u>
Excess (deficiency) of revenues over expenditures	<u>93,000</u>	<u>91,430</u>	<u>(58,378)</u>	<u>(149,808)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 93,000</u>	<u>\$ 91,430</u>	(58,378)	<u>\$ (149,808)</u>
Beginning fund balances (deficits)			90,591	
Ending fund balances (deficits)			<u>\$ 32,213</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Public Works Support Services Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	7,500	7,500	10,142	2,642
Intergovernmental	-	-	-	-
Charges for services	3,000	3,000	-	(3,000)
Other revenues	-	-	6,898	6,898
Total Revenues	<u>10,500</u>	<u>10,500</u>	<u>17,040</u>	<u>6,540</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	1,595,760	848,167	877,849	(29,682)
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	10,238	(10,238)
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>1,595,760</u>	<u>848,167</u>	<u>888,087</u>	<u>(39,920)</u>
Excess (deficiency) of revenues over expenditures	<u>(1,585,260)</u>	<u>(837,667)</u>	<u>(871,047)</u>	<u>(33,380)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	1,931,560	1,028,811	1,028,811	-
Transfers (out)	(230,731)	(157,563)	(157,563)	-
Total other financing sources (uses)	<u>1,700,829</u>	<u>871,248</u>	<u>871,248</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 115,569</u>	<u>\$ 33,581</u>	201	<u>\$ (33,380)</u>
Beginning fund balances (deficits)			74	
Ending fund balances (deficits)			<u>\$ 275</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Community Development Support Services Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	1,225,040	1,327,544	1,711,976	384,432
Fines and forfeitures	-	-	-	-
Use of money and property	15,000	15,000	135,830	120,830
Intergovernmental	-	-	-	-
Charges for services	2,309,990	3,406,995	4,736,500	1,329,505
Other revenues	9,762	9,802	2,682	(7,120)
Total revenues	<u>3,559,792</u>	<u>4,759,341</u>	<u>6,586,988</u>	<u>1,827,647</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	79,314	(79,314)
Public safety	-	-	128	(128)
Community development	2,641,731	3,585,121	3,138,544	446,577
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>2,641,731</u>	<u>3,585,121</u>	<u>3,217,986</u>	<u>367,135</u>
Excess (deficiency) of revenues over expenditures	<u>918,061</u>	<u>1,174,220</u>	<u>3,369,002</u>	<u>2,194,782</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Transfers in	250,000	250,000	250,000	-
Transfers (out)	(677,003)	(703,975)	(703,975)	-
Total other financing sources (uses)	<u>(427,003)</u>	<u>(453,975)</u>	<u>(453,975)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 491,058</u>	<u>\$ 720,245</u>	2,915,027	<u>\$ 2,194,782</u>
Beginning fund balances (deficits)			<u>2,038,889</u>	
Ending fund balances (deficits)			<u>\$ 4,953,916</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Flood Program Support Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	201,050	201,050	366,326	165,276
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	-	-	(10,327)	(10,327)
Intergovernmental	-	-	-	-
Charges for services	1,234,216	1,234,216	858,540	(375,676)
Other revenues	-	-	-	-
Total revenues	<u>1,435,266</u>	<u>1,435,266</u>	<u>1,214,539</u>	<u>(220,727)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	98,883	99,601	109,409	(9,808)
Public safety	-	-	-	-
Community development	1,068,999	1,077,743	822,561	255,182
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>1,167,882</u>	<u>1,177,344</u>	<u>931,970</u>	<u>245,374</u>
Excess (deficiency) of revenues over expenditures	<u>267,384</u>	<u>257,922</u>	<u>282,569</u>	<u>24,647</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(279,906)	(282,614)	(282,614)	-
Total other financing sources (uses)	<u>(279,906)</u>	<u>(282,614)</u>	<u>(282,614)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ (12,522)</u>	<u>\$ (24,692)</u>	(45)	<u>\$ 24,647</u>
Beginning fund balances (deficits)			45	
Ending fund balances (deficits)			<u>\$ -</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Economic Development Fund			Variance Positive (Negative)
	Budgeted Amounts		Actual	
Original	Final			(Negative)
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	5,000	5,000
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	-	-	228	228
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>5,228</u>	<u>5,228</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	5,004	(5,004)
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>5,004</u>	<u>(5,004)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>224</u>	<u>224</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	(13,058)	-	13,058
Total other financing sources (uses)	<u>-</u>	<u>(13,058)</u>	<u>-</u>	<u>13,058</u>
Net change in fund balances (deficits)	<u>\$ -</u>	<u>\$ (13,058)</u>	224	<u>\$ 13,282</u>
Beginning fund balances (deficits)			<u>8,586</u>	
Ending fund balances (deficits)			<u>\$ 8,810</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			Variance Positive (Negative)
	RD 811 Maintenance Fund			
	Budgeted Amounts Original	Final	Actual	
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	68,769	68,769
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	7,000	7,000	18,583	11,583
Intergovernmental	-	-	-	-
Charges for services	30,000	30,000	-	(30,000)
Other revenues	-	-	-	-
Total Revenues	<u>37,000</u>	<u>37,000</u>	<u>87,352</u>	<u>50,352</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	14,903	(14,903)
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>14,903</u>	<u>(14,903)</u>
Excess (deficiency) of revenues over expenditures	<u>37,000</u>	<u>37,000</u>	<u>72,449</u>	<u>35,449</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 37,000</u>	<u>\$ 37,000</u>	72,449	<u>\$ 35,449</u>
Beginning fund balances (deficits)			<u>591,518</u>	
Ending fund balances (deficits)			<u>\$ 663,967</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Parking Improvement Funds			Variance Positive (Negative)
	Budgeted Amounts		Actual	
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	113,758	451,000	294,537	(156,463)
Fines and forfeitures	72,400	133,000	117,355	(15,645)
Use of money and property	7,500	7,500	51,496	43,996
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	8	8
Total Revenues	<u>193,658</u>	<u>591,500</u>	<u>463,396</u>	<u>(128,104)</u>
EXPENDITURES				
Current:				
General government	168,200	273,200	112,518	160,682
Public works	65,223	65,448	61,254	4,194
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	145,294	199,494	160,081	39,413
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>378,717</u>	<u>538,142</u>	<u>333,853</u>	<u>204,289</u>
Excess (deficiency) of revenues over expenditures	<u>(185,059)</u>	<u>53,358</u>	<u>129,543</u>	<u>76,185</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	1,916,428	1,930,000	1,930,000	-
Transfers (out)	(129,102)	(139,273)	(139,273)	-
Total other financing sources (uses)	<u>1,787,326</u>	<u>1,790,727</u>	<u>1,790,727</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 1,602,267</u>	<u>\$ 1,844,085</u>	1,920,270	<u>\$ 76,185</u>
Beginning fund balances (deficits)			<u>770,253</u>	
Ending fund balances (deficits)			<u>\$ 2,690,523</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			Variance Positive (Negative)
	Bridge District IFD Fund			
	Budgeted Amounts		Actual	
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ 100,000	\$ 100,000	\$ 386,797	\$ 286,797
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>386,797</u>	<u>286,797</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>100,000</u>	<u>100,000</u>	<u>386,797</u>	<u>286,797</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	284,861	284,861	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>284,861</u>	<u>284,861</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 100,000</u>	<u>\$ 384,861</u>	671,658	<u>\$ 286,797</u>
Beginning fund balances (deficits)			<u>496,438</u>	
Ending fund balances (deficits)			<u>\$ 1,168,096</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Environmental Support Services Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	-	-	(7,056)	(7,056)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>(7,056)</u>	<u>(7,056)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	78,558	519,547	-	519,547
Public safety	-	-	-	-
Community development	-	-	460,061	(460,061)
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>78,558</u>	<u>519,547</u>	<u>460,061</u>	<u>59,486</u>
Excess (deficiency) of revenues over expenditures	<u>(78,558)</u>	<u>(519,547)</u>	<u>(467,117)</u>	<u>52,430</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	178,188	637,656	637,656	-
Transfers (out)	(35,812)	(170,539)	(170,539)	-
Total other financing sources (uses)	<u>142,376</u>	<u>467,117</u>	<u>467,117</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 63,818</u>	<u>\$ (52,430)</u>	-	<u>\$ 52,430</u>
Beginning fund balances (deficits)			-	
Ending fund balances (deficits)			<u>\$ -</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			
	Enhanced IFD Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ 1,854,319	\$ 1,854,319
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>1,854,319</u>	<u>1,854,319</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>1,854,319</u>	<u>1,854,319</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	506,697	506,697	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>506,697</u>	<u>506,697</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ -</u>	<u>\$ 506,697</u>	2,361,016	<u>\$ 1,854,319</u>
Beginning fund balances (deficits)			<u>910,283</u>	
Ending fund balances (deficits)			<u>\$ 3,271,299</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Special Revenue Funds			Variance Positive (Negative)
	Reclamation District 900			
	Budgeted Amounts		Actual	
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ 2,366,872	\$ 1,375,323	\$ 2,358,215	\$ 982,892
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	674,354	650,332	761,640	111,308
Fines and forfeitures	-	-	-	-
Use of money and property	12,000	48,762	136,180	87,418
Intergovernmental	1,687,000	477,655	1,413,614	935,959
Charges for services	-	-	-	-
Other revenues	27,814	51,558	24,729	(26,829)
Total Revenues	<u>4,768,040</u>	<u>2,603,630</u>	<u>4,694,378</u>	<u>2,090,748</u>
EXPENDITURES				
Current:				
General government	246,000	213,353	248,192	(34,839)
Public works	1,079,086	847,457	1,271,751	(424,294)
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	5,670,000	3,109,450	2,995,243	114,207
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>6,995,086</u>	<u>4,170,260</u>	<u>4,515,186</u>	<u>(344,926)</u>
Excess (deficiency) of revenues over expenditures	<u>(2,227,046)</u>	<u>(1,566,630)</u>	<u>179,192</u>	<u>1,745,822</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ (2,227,046)</u>	<u>\$ (1,566,630)</u>	179,192	<u>\$ 1,745,822</u>
Beginning fund balance Restated (deficits)			<u>6,230,809</u>	
Ending fund balances (deficits)			<u>\$ 6,410,001</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Debt Service Funds			
	2011 Lease Revenue Bond Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	7,500	7,500	(10,629)	(18,129)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	371,844	-	(371,844)
Total Revenues	<u>7,500</u>	<u>379,344</u>	<u>(10,629)</u>	<u>(389,973)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	181,313	181,313	4,601,831	(4,420,518)
Interest and fiscal charges	367,753	367,753	157,304	210,449
Total expenditures	<u>549,066</u>	<u>549,066</u>	<u>4,759,135</u>	<u>(4,210,069)</u>
Excess (deficiency) of revenues over expenditures	<u>(541,566)</u>	<u>(169,722)</u>	<u>(4,769,764)</u>	<u>(4,600,042)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	464,279	292,619	292,619	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>464,279</u>	<u>292,619</u>	<u>292,619</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ (77,287)</u>	<u>\$ 122,897</u>	<u>(4,477,145)</u>	<u>\$ (4,600,042)</u>
Beginning fund balances (deficits)			<u>4,504,256</u>	
Ending fund balances (deficits)			<u>\$ 27,111</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Debt Service Funds			Variance Positive (Negative)
	2012 Pension Obligation Fund			
	Budgeted Amounts Original	Final	Actual	
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	4,000	4,000	1,008	(2,992)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>4,000</u>	<u>4,000</u>	<u>1,008</u>	<u>(2,992)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	786,400	786,400	786,400	-
Interest and fiscal charges	66,742	66,742	66,742	-
Total expenditures	<u>853,142</u>	<u>853,142</u>	<u>853,142</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(849,142)</u>	<u>(849,142)</u>	<u>(852,134)</u>	<u>(2,992)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	851,381	821,700	821,700	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>851,381</u>	<u>821,700</u>	<u>821,700</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 2,239</u>	<u>\$ (27,442)</u>	(30,434)	<u>\$ (2,992)</u>
Beginning fund balances (deficits)			<u>30,434</u>	
Ending fund balances (deficits)			<u>\$ -</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Debt Service Funds			
	2012 Refunding Lease Revenue Bond Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	15,000	15,000	28,183	13,183
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>28,183</u>	<u>13,183</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	433,219	433,219	433,219	-
Interest and fiscal charges	155,866	155,866	155,814	52
Total expenditures	<u>589,085</u>	<u>589,085</u>	<u>589,033</u>	<u>52</u>
Excess (deficiency) of revenues over expenditures	<u>(574,085)</u>	<u>(574,085)</u>	<u>(560,850)</u>	<u>13,235</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	589,085	589,085	589,085	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>589,085</u>	<u>589,085</u>	<u>589,085</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 15,000</u>	<u>\$ 15,000</u>	28,235	<u>\$ 13,235</u>
Beginning fund balances (deficits)			<u>981,874</u>	
Ending fund balances (deficits)			<u>\$ 1,010,109</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Debt Service Funds			
	General Equipment Lease Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	-	-	2,195	2,195
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>2,195</u>	<u>2,195</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	747,758	747,758	892,485	(144,727)
Interest and fiscal charges	178,256	178,256	183,016	(4,760)
Total expenditures	<u>926,014</u>	<u>926,014</u>	<u>1,075,501</u>	<u>(149,487)</u>
Excess (deficiency) of revenues over expenditures	<u>(926,014)</u>	<u>(926,014)</u>	<u>(1,073,306)</u>	<u>(147,292)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	926,014	926,014	926,014	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>926,014</u>	<u>926,014</u>	<u>926,014</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ -</u>	<u>\$ -</u>	(147,292)	<u>\$ (147,292)</u>
Beginning fund balances (deficits)			<u>249,830</u>	
Ending fund balances (deficits)			<u>\$ 102,538</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			
	Traffic Improvement Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	500,000	320,000	4,436,616	4,116,616
Fines and forfeitures	-	-	-	-
Use of money and property	75,000	75,000	211,789	136,789
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>575,000</u>	<u>395,000</u>	<u>4,648,405</u>	<u>4,253,405</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	200	(200)
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	148,268	-	148,268
Debt service:				
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>148,268</u>	<u>200</u>	<u>148,068</u>
Excess (deficiency) of revenues over expenditures	<u>575,000</u>	<u>246,732</u>	<u>4,648,205</u>	<u>4,401,473</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(1,462,467)	(2,044,417)	(2,044,417)	-
Total other financing sources (uses)	<u>(1,462,467)</u>	<u>(2,044,417)</u>	<u>(2,044,417)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ (887,467)</u>	<u>\$(1,797,685)</u>	2,603,788	<u>\$ 4,401,473</u>
Beginning fund balances (deficits)			<u>5,330,810</u>	
Ending fund balances (deficits)			<u>\$ 7,934,598</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			
	Park Improvements Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	300,000	125,000	5,828,154	5,703,154
Fines and forfeitures	-	-	-	-
Use of money and property	30,000	30,000	141,514	111,514
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>330,000</u>	<u>155,000</u>	<u>5,969,668</u>	<u>5,814,668</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	54	(54)
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	1,918	(1,918)
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	569	(569)
Total expenditures	<u>-</u>	<u>-</u>	<u>2,541</u>	<u>(2,541)</u>
Excess (deficiency) of revenues over expenditures	<u>330,000</u>	<u>155,000</u>	<u>5,967,127</u>	<u>5,812,127</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	1,825,619	1,825,619	1,825,619	-
Transfers (out)	(166,026)	(2,971,850)	(2,971,850)	-
Total other financing sources (uses)	<u>1,659,593</u>	<u>(1,146,231)</u>	<u>(1,146,231)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 1,989,593</u>	<u>\$ (991,231)</u>	4,820,896	<u>\$ 5,812,127</u>
Beginning fund balances (deficits)			<u>1,878,769</u>	
Ending fund balances (deficits)			<u>\$ 6,699,665</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			
	Underground Improvements Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	1,200	1,200	1,903	703
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>1,200</u>	<u>1,200</u>	<u>1,903</u>	<u>703</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,200</u>	<u>1,200</u>	<u>1,903</u>	<u>703</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 1,200</u>	<u>\$ 1,200</u>	1,903	<u>\$ 703</u>
Beginning fund balances (deficits)			<u>63,279</u>	
Ending fund balances (deficits)			<u>\$ 65,182</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			
	General Facilities Improvement Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	60,000	160,000	293,709	133,709
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	219,136	219,136
Total Revenues	<u>60,000</u>	<u>160,000</u>	<u>512,845</u>	<u>352,845</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	192,347	(192,347)
Public safety	-	32,975	-	32,975
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>32,975</u>	<u>192,347</u>	<u>(159,372)</u>
Excess (deficiency) of revenues over expenditures	<u>60,000</u>	<u>127,025</u>	<u>320,498</u>	<u>193,473</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Transfers in	4,200,000	4,678,642	4,678,642	-
Transfers (out)	(3,408,000)	(7,229,232)	(7,229,232)	-
Total other financing sources (uses)	<u>792,000</u>	<u>(2,550,590)</u>	<u>(2,550,590)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 852,000</u>	<u>\$ (2,423,565)</u>	(2,230,092)	<u>\$ 193,473</u>
Beginning fund balances (deficits)			<u>15,658,865</u>	
Ending fund balances (deficits)			<u>\$ 13,428,773</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			
	Police Facility Impact Fees Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	65,000	65,000	624,247	559,247
Fines and forfeitures	-	-	-	-
Use of money and property	15,000	15,000	33,904	18,904
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>80,000</u>	<u>80,000</u>	<u>658,151</u>	<u>578,151</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>80,000</u>	<u>80,000</u>	<u>658,151</u>	<u>578,151</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(20,400)	(164,049)	(164,049)	-
Total other financing sources (uses)	<u>(20,400)</u>	<u>(164,049)</u>	<u>(164,049)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 59,600</u>	<u>\$ (84,049)</u>	494,102	<u>\$ 578,151</u>
Beginning fund balances (deficits)			<u>790,370</u>	
Ending fund balances (deficits)			<u>\$ 1,284,472</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			Variance Positive (Negative)
	Fire Facility Impact Fees Fund			
	Budgeted Amounts Original	Final	Actual	
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	677,135	677,135
Fines and forfeitures	-	-	-	-
Use of money and property	1,200	1,200	14,755	13,555
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>1,200</u>	<u>1,200</u>	<u>691,890</u>	<u>690,690</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	86,338	(86,338)
Total expenditures	<u>-</u>	<u>-</u>	<u>86,338</u>	<u>(86,338)</u>
Excess (deficiency) of revenues over expenditures	<u>1,200</u>	<u>1,200</u>	<u>605,552</u>	<u>604,352</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 1,200</u>	<u>\$ 1,200</u>	605,552	<u>\$ 604,352</u>
Beginning fund balances (deficits)			<u>(4,459,230)</u>	
Ending fund balances (deficits)			<u>\$ (3,853,678)</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			Variance Positive (Negative)
	Childcare Impact Fees Fund			
	Budgeted Amounts		Actual	
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	159,104	159,104
Fines and forfeitures	-	-	-	-
Use of money and property	5,000	5,000	12,990	7,990
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>172,094</u>	<u>167,094</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>5,000</u>	<u>5,000</u>	<u>172,094</u>	<u>167,094</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(19,118)	(67,914)	(67,914)	-
Total other financing sources (uses)	<u>(19,118)</u>	<u>(67,914)</u>	<u>(67,914)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ (14,118)</u>	<u>\$ (62,914)</u>	104,180	<u>\$ 167,094</u>
Beginning fund balances (deficits)			<u>364,854</u>	
Ending fund balances (deficits)			<u>\$ 469,034</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			Variance Positive (Negative)
	City Hall Impact Fees Fund			
	Budgeted Amounts		Actual	
Original	Final	(Negative)		
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	25,000	25,000	348,387	323,387
Fines and forfeitures	-	-	-	-
Use of money and property	7,000	7,000	17,585	10,585
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>32,000</u>	<u>32,000</u>	<u>365,972</u>	<u>333,972</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>32,000</u>	<u>32,000</u>	<u>365,972</u>	<u>333,972</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	(120,758)	(120,758)	-
Total other financing sources (uses)	<u>-</u>	<u>(120,758)</u>	<u>(120,758)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 32,000</u>	<u>\$ (88,758)</u>	245,214	<u>\$ 333,972</u>
Beginning fund balances (deficits)			<u>428,251</u>	
Ending fund balances (deficits)			<u>\$ 673,465</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			
	Drainage Impact Fees Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	95,000	95,000	597,664	502,664
Fines and forfeitures	-	-	-	-
Use of money and property	10,530	10,530	64,578	54,048
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>105,530</u>	<u>105,530</u>	<u>662,242</u>	<u>556,712</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	8,500	98,500	-	98,500
Interest and fiscal charges	-	-	26,183	(26,183)
Total expenditures	<u>8,500</u>	<u>98,500</u>	<u>26,183</u>	<u>72,317</u>
Excess (deficiency) of revenues over expenditures	<u>97,030</u>	<u>7,030</u>	<u>636,059</u>	<u>629,029</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 97,030</u>	<u>\$ 7,030</u>	636,059	<u>\$ 629,029</u>
Beginning fund balances (deficits)			<u>713,326</u>	
Ending fund balances (deficits)			<u>\$ 1,349,385</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			
	Corporate Yard Impact Fees Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	48,000	48,000	476,418	428,418
Fines and forfeitures	-	-	-	-
Use of money and property	50,000	50,000	164,789	114,789
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>98,000</u>	<u>98,000</u>	<u>641,207</u>	<u>543,207</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest and fiscal charges	48,000	48,000	61,947	(13,947)
Total expenditures	<u>48,000</u>	<u>48,000</u>	<u>61,947</u>	<u>(13,947)</u>
Excess (deficiency) of revenues over expenditures	<u>50,000</u>	<u>50,000</u>	<u>579,260</u>	<u>529,260</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	(8,150,632)	(8,150,632)	-
Total other financing sources (uses)	<u>-</u>	<u>(8,150,632)</u>	<u>(8,150,632)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 50,000</u>	<u>\$ (8,100,632)</u>	<u>(7,571,372)</u>	<u>\$ 529,260</u>
Beginning fund balances (deficits)			<u>3,097,655</u>	
Ending fund balances (deficits)			<u>\$ (4,473,717)</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			Variance Positive (Negative)
	Senior Center Construction Fund			
	Budgeted Amounts <u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	5,000	5,000	8,587	3,587
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>8,587</u>	<u>3,587</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Agency fund expenses	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>5,000</u>	<u>5,000</u>	<u>8,587</u>	<u>3,587</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 5,000</u>	<u>\$ 5,000</u>	8,587	<u>\$ 3,587</u>
Beginning fund balances (deficits)			<u>285,562</u>	
Ending fund balances (deficits)			<u>\$ 294,149</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			
	Triangle/Bridge District Project Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	35,000	35,000	57,064	22,064
Intergovernmental	-	-	5	5
Charges for services	-	-	-	-
Other revenues	-	1,681,000	748,030	(932,970)
Total Revenues	<u>35,000</u>	<u>1,716,000</u>	<u>805,099</u>	<u>(910,901)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	1,582,000	3,289,000	2,953,406	335,594
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Agency fund expenses	-	-	491,029	(491,029)
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>1,582,000</u>	<u>3,289,000</u>	<u>3,444,435</u>	<u>(155,435)</u>
Excess (deficiency) of revenues over expenditures	<u>(1,547,000)</u>	<u>(1,573,000)</u>	<u>(2,639,336)</u>	<u>(1,066,336)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	63,000	89,000	89,000	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>63,000</u>	<u>89,000</u>	<u>89,000</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ (1,484,000)</u>	<u>\$ (1,484,000)</u>	(2,550,336)	<u>\$ (1,066,336)</u>
Beginning fund balances (deficits)			<u>4,278,763</u>	
Ending fund balances (deficits)			<u>\$ 1,728,427</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			Variance Positive (Negative)
	Southport Mello-Roos Fund			
	Budgeted Amounts		Actual	
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	445,201	445,201
Fines and forfeitures	-	-	-	-
Use of money and property	11,000	11,000	22,930	11,930
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>11,000</u>	<u>11,000</u>	<u>468,131</u>	<u>457,131</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	(5,226)	5,226
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>(5,226)</u>	<u>5,226</u>
Excess (deficiency) of revenues over expenditures	<u>11,000</u>	<u>11,000</u>	<u>473,357</u>	<u>462,357</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 11,000</u>	<u>\$ 11,000</u>	473,357	<u>\$ 462,357</u>
Beginning fund balances (deficits)			<u>347,059</u>	
Ending fund balances (deficits)			<u>\$ 820,416</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			
	Flood Protection in Lieu Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	750,000	750,000	2,857,101	2,107,101
Fines and forfeitures	-	-	-	-
Use of money and property	40,000	40,000	149,168	109,168
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total revenues	<u>790,000</u>	<u>790,000</u>	<u>3,006,269</u>	<u>2,216,269</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	64,900	56,119	8,781
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>64,900</u>	<u>56,119</u>	<u>8,781</u>
Excess (deficiency) of revenues over expenditures	<u>790,000</u>	<u>725,100</u>	<u>2,950,150</u>	<u>2,225,050</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(80,000)	(455,218)	(455,218)	-
Total other financing sources (uses)	<u>(80,000)</u>	<u>(455,218)</u>	<u>(455,218)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 710,000</u>	<u>\$ 269,882</u>	2,494,932	<u>\$ 2,225,050</u>
Beginning fund balances (deficits)			<u>3,039,100</u>	
Ending fund balances (deficits)			<u>\$ 5,534,032</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			Variance Positive (Negative)
	Bridge District Fund			
	Budgeted Amounts <u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	4,800	4,800	9,971	5,171
Intergovernmental	-	-	-	-
Charges for services	-	-	125,858	125,858
Other revenues	-	-	-	-
Total Revenues	<u>4,800</u>	<u>4,800</u>	<u>135,829</u>	<u>131,029</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	2,305	(2,305)
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>2,305</u>	<u>(2,305)</u>
Excess (deficiency) of revenues over expenditures	<u>4,800</u>	<u>4,800</u>	<u>133,524</u>	<u>128,724</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Issuance of capital leases and loans	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 4,800</u>	<u>\$ 4,800</u>	133,524	<u>\$ 128,724</u>
Beginning fund balances (deficits)			227,461	
Ending fund balances (deficits)			<u>\$ 360,985</u>	

(Continued)

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			
	Community Investment (Measure G) Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	-	-
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	100,000	100,000	(28,022)	(128,022)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	16,000	16,000
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>(12,022)</u>	<u>(112,022)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	(96,054)	96,054
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>(96,054)</u>	<u>96,054</u>
Excess (deficiency) of revenues over expenditures	<u>100,000</u>	<u>100,000</u>	<u>84,032</u>	<u>(15,968)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	4,448,117	4,448,117	-
Transfers (out)	-	(8,577,811)	(8,577,811)	-
Total other financing sources (uses)	<u>-</u>	<u>(4,129,694)</u>	<u>(4,129,694)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 100,000</u>	<u>\$(4,029,694)</u>	(4,045,662)	<u>\$ (15,968)</u>
Beginning fund balances (deficits)			<u>4,045,662</u>	
Ending fund balances (deficits)			<u>\$ -</u>	

CITY OF WEST SACRAMENTO
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
Year ended June 30, 2020

	Capital Projects Funds			
	Community Facilities District Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
Original	Final			
REVENUES				
Special benefit assessment for operations	\$ -	\$ -	\$ -	\$ -
Contributions from developers and homeowners	-	-	3,781,187	3,781,187
Franchise fees	-	-	-	-
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	288,000	288,000	278,085	(9,915)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	9,722	9,722
Total Revenues	<u>288,000</u>	<u>288,000</u>	<u>4,068,994</u>	<u>3,780,994</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public works	-	-	4,557,167	(4,557,167)
Public safety	-	-	-	-
Community development	-	-	-	-
Landscaping and street lighting	-	-	-	-
Culture and recreation	-	-	-	-
Housing rehabilitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal payments	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>4,557,167</u>	<u>(4,557,167)</u>
Excess (deficiency) of revenues over expenditures	<u>288,000</u>	<u>288,000</u>	<u>(488,173)</u>	<u>(776,173)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	-	-
Payment to refunding escrow agent	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(63,000)	(89,000)	(89,000)	-
Total other financing sources (uses)	<u>(63,000)</u>	<u>(89,000)</u>	<u>(89,000)</u>	<u>-</u>
Net change in fund balances (deficits)	<u>\$ 225,000</u>	<u>\$ 199,000</u>	(577,173)	<u>\$ (776,173)</u>
Beginning fund balances (deficits)			<u>15,074,733</u>	
Ending fund balances (deficits)			<u>\$ 14,497,560</u>	

FIDUCIARY FUNDS

Private purpose trust funds are used to account for fiduciary activities not required to be reported in another fiduciary fund type. Private purpose trust funds of the City are as follows:

Mcknight Scholarship Fund – account for donations collected for the fallen officer and used for the scholarship program.

Successor Agency to The Redevelopment Agency Fund – to account for the activities of the Successor Agency to the former Redevelopment Agency of the City of West Sacramento.

CITY OF WEST SACRAMENTO
 FIDUCIARY FUNDS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 June 30, 2020

	<u>Private-Purpose Trust Funds</u>			<u>Total Agency Funds</u>
	<u>McKnight Scholarship Fund</u>	<u>Successor Agency to the Redevelopment Agency Fund</u>	<u>Private-Purpose Trust Funds</u>	
ASSETS				
Cash and investments in				
City Treasury	\$ 9,767	\$ 10,008,071	\$ 10,017,838	\$ 21,766,311
Accounts receivable	-	-	-	60,696
Grants receivable	-	-	-	7,540,717
Interest receivable	-	-	-	43,443
Due from other governments	-	-	-	5,364,973
Restricted assets:				
Cash and investments	-	-	-	9,643,435
Cash and investments with fiscal agent	-	685	685	18,610,583
Capital assets:				
Not being depreciated	-	592,925	592,925	-
Total assets	<u>9,767</u>	<u>10,601,681</u>	<u>10,611,448</u>	<u>\$ 63,030,158</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred amount on refunding of debt	-	1,442,725	1,442,725	-
Total deferred outflows of resources	<u>-</u>	<u>1,442,725</u>	<u>1,442,725</u>	<u>-</u>
LIABILITIES				
Accounts payable	-	453,755	453,755	\$ 7,016,788
Salaries and benefits payable	-	3,440	3,440	-
Refundable deposits	-	11,358	11,358	-
Interest payable	-	1,034,204	1,034,204	-
Due to other governments	-	-	-	22,777,689
Unearned revenue	-	-	-	3,282,895
Due for special assessment debt service	-	-	-	29,952,786
Noncurrent liabilities - due within one year	-	4,635,370	4,635,370	-
Noncurrent liabilities - due after one year	-	72,773,803	72,773,803	-
Total liabilities	<u>-</u>	<u>78,911,930</u>	<u>78,911,930</u>	<u>\$ 63,030,158</u>
NET POSITION (DEFICITS) HELD IN TRUST FOR OTHERS	<u>\$ 9,767</u>	<u>\$ (66,867,524)</u>	<u>\$ (66,857,757)</u>	<u>-</u>

CITY OF WEST SACRAMENTO
 FIDUCIARY FUNDS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 For the year ended June 30, 2020

	<u>Private-Purpose Trust Funds</u>		
	McKnight Scholarship <u>Fund</u>	Successor Agency to the Redevelopment Agency <u>Fund</u>	Private- Purpose Trust <u>Funds</u>
ADDITIONS			
Taxes			
Property taxes	\$ -	\$ 9,159,485	\$ 9,159,485
Use of money and property	<u>286</u>	<u>207,949</u>	<u>208,235</u>
Total additions	<u>286</u>	<u>9,367,434</u>	<u>9,367,720</u>
DEDUCTIONS			
Community development	-	2,005,722	2,005,722
Debt service:			
Interest and fiscal charges	<u>-</u>	<u>2,991,531</u>	<u>2,991,531</u>
Total deductions	<u>-</u>	<u>4,997,253</u>	<u>4,997,253</u>
Change in net position	286	4,370,181	4,370,467
Net position, beginning	<u>9,481</u>	<u>(71,237,705)</u>	<u>(71,228,224)</u>
Net position (deficits) ending	<u>\$ 9,767</u>	<u>\$ (66,867,524)</u>	<u>\$ (66,857,757)</u>

AGENCY FUNDS

Agency Funds are used to account for assets held by the government as an agent for individual, private organizations and other governments.

The Agency Funds of the City are outlined as follows:

Community Facilities District Funds - to account for the collection and payment of assessment district bonded debt service of the following Community Facilities Districts in the City:

No. 8 - Series 1999	No. 17 - Parella	No. 10 - Bridgeway Series 2006
No. 9 - Staples Project	No. 18 - Gateway Unit 4	No. 11 - Gateway Series 2006
No. 12 - Raley Field	No. 19 - River Ranch	No. 24 - Bridgeway
No. 14 - Newport Estates	No. 20 - Bridgeway II	No. 26 - Yarborough
No. 8 - Series 2001	No. 21- Parlin Ranch Debt	No. 27 - Bridge
No. 15 - Pheasant Hollow	No. 23 - Triangle Area Debt	No. 28 - Rivers II
No. 16 - Bridgeway Lakes	2006 Special Tax Revenue Bond	No. 21, 23 and 24 Special Tax Refund
		No. 27 – Bridge Series 2017

2012 Special Tax Refunding Bond Fund - to account for collection and payment of the refunding of the Community Facilities District No. 14. Series 2001 Bonds and Community Facilities District No. 17 Series 2003 Bonds.

Sacramento Regional County Sanitation District Fund - to account for a special district formed under the laws of California to provide wastewater treatment services for its member agencies.

Washington School District Impact Fees Fund - to account for developer fees, which are collected and remitted to the school district for the construction of a school.

Raley's Landing Fund - to account for developer impact fees used for improvements in the Raley's Landing district.

Yolo County Impact Fees Fund - to account for developer fees, which are collected and remitted to the county for road development.

Yolo County Environmental Health Fund - This fund is to account for the environmental fees collected by the City and passed-thru to the County of Yolo.

Business Improvement Fund - to account for special benefit assessments for improvements in a business improvements district.

River City Stadium Financing Authority Fund - to account for the activity related to the issuance of the bonds in conjunction with the City of Sacramento, California and the River City Stadium Financing Authority.

Sacramento Yolo Finance Authority Fund - to account for the activity related to the issuance of bonds in conjunction with the Sacramento Yolo Financing Authority.

West Sacramento Area Flood Control Agency Fund - to account for revenues and associated expenditures of flood assessment levied on property owners for maintenance and construction of levee, and prevention of flood in the City.

CITY OF WEST SACRAMENTO
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the year ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
No. 8 Series 1999				
ASSETS				
Cash and investments	\$ 3,254,604	\$ 3,472,189	\$ (3,254,604)	\$ 3,472,189
Due from other governments	192,992	160,660	(192,992)	160,660
Total assets	<u>\$ 3,447,596</u>	<u>\$ 3,632,849</u>	<u>\$ (3,447,596)</u>	<u>\$ 3,632,849</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due for special assessment debt service	3,447,596	3,632,849	(3,447,596)	3,632,849
Total liabilities	<u>\$ 3,447,596</u>	<u>\$ 3,632,849</u>	<u>\$ (3,447,596)</u>	<u>\$ 3,632,849</u>
No. 9 Staples				
ASSETS				
Cash and investments	\$ 28,757	\$ 28,332	\$ (28,757)	\$ 28,332
Due from other governments	1,037	1,017	(1,037)	1,017
Total assets	<u>\$ 29,794</u>	<u>\$ 29,349</u>	<u>\$ (29,794)</u>	<u>\$ 29,349</u>
LIABILITIES				
Due for special assessment debt service	\$ 29,794	\$ 29,349	\$ (29,794)	\$ 29,349
Total liabilities	<u>\$ 29,794</u>	<u>\$ 29,349</u>	<u>\$ (29,794)</u>	<u>\$ 29,349</u>
No. 12 Raley's Field				
ASSETS				
Cash and investments	\$ 846,588	\$ 885,681	\$ (846,588)	\$ 885,681
Due from other governments	15,105	14,956	(15,105)	14,956
Total assets	<u>\$ 861,693</u>	<u>\$ 900,637</u>	<u>\$ (861,693)</u>	<u>\$ 900,637</u>
LIABILITIES				
Due for special assessment debt service	\$ 861,693	\$ 900,637	\$ (861,693)	\$ 900,637
Total liabilities	<u>\$ 861,693</u>	<u>\$ 900,637</u>	<u>\$ (861,693)</u>	<u>\$ 900,637</u>

(Continued)

CITY OF WEST SACRAMENTO
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the year ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
No. 14 Newport Estates				
ASSETS				
Cash and investments	\$ 580,267	\$ 604,716	\$ (580,267)	\$ 604,716
Due from other governments	41,759	39,799	(41,759)	39,799
Restricted assets:				
Cash and investments with fiscal agents	<u>630,633</u>	<u>647,297</u>	<u>(630,633)</u>	<u>647,297</u>
Total assets	<u>\$ 1,252,659</u>	<u>\$ 1,291,812</u>	<u>\$ (1,252,659)</u>	<u>\$ 1,291,812</u>
LIABILITIES				
Due for special assessment debt service	<u>\$ 1,252,659</u>	<u>\$ 1,291,812</u>	<u>\$ (1,252,659)</u>	<u>\$ 1,291,812</u>
Total liabilities	<u>\$ 1,252,659</u>	<u>\$ 1,291,812</u>	<u>\$ (1,252,659)</u>	<u>\$ 1,291,812</u>
No. 8 Series 2001				
ASSETS				
Interest receivable	\$ 43,443	\$ 43,443	\$ (43,443)	\$ 43,443
Restricted assets:				
Cash and investments with fiscal agents	<u>3,805,634</u>	<u>3,962,807</u>	<u>(3,805,634)</u>	<u>3,962,807</u>
Total assets	<u>\$ 3,849,077</u>	<u>\$ 4,006,250</u>	<u>\$ (3,849,077)</u>	<u>\$ 4,006,250</u>
LIABILITIES				
Due for special assessment debt service	<u>3,849,077</u>	<u>4,006,250</u>	<u>(3,849,077)</u>	<u>4,006,250</u>
Total liabilities	<u>\$ 3,849,077</u>	<u>\$ 4,006,250</u>	<u>\$ (3,849,077)</u>	<u>\$ 4,006,250</u>
No. 15 Pheasant Hollow				
ASSETS				
Cash and investments	\$ 127,164	\$ 139,977	\$ (127,164)	\$ 139,977
Due from other governments	<u>7,742</u>	<u>7,784</u>	<u>(7,742)</u>	<u>7,784</u>
Total assets	<u>\$ 134,906</u>	<u>\$ 147,761</u>	<u>\$ (134,906)</u>	<u>\$ 147,761</u>
LIABILITIES				
Due for special assessment debt service	<u>134,906</u>	<u>147,761</u>	<u>(134,906)</u>	<u>147,761</u>
Total liabilities	<u>\$ 134,906</u>	<u>\$ 147,761</u>	<u>\$ (134,906)</u>	<u>\$ 147,761</u>

(Continued)

CITY OF WEST SACRAMENTO
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the year ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
No. 19 River Ranch				
ASSETS				
Cash and investments	\$ 188,693	\$ 204,214	\$ (188,693)	\$ 204,214
Due from other governments	10,261	10,254	(10,261)	10,254
Total assets	<u>\$ 198,954</u>	<u>\$ 214,468</u>	<u>\$ (198,954)</u>	<u>\$ 214,468</u>
LIABILITIES				
Due for special assessment debt service	198,954	214,468	(198,954)	214,468
Total liabilities	<u>\$ 198,954</u>	<u>\$ 214,468</u>	<u>\$ (198,954)</u>	<u>\$ 214,468</u>
No. 20 Bridgeway II				
ASSETS				
Cash and investments	\$ 702,518	\$ 736,092	\$ (702,518)	\$ 736,092
Due from other governments	36,355	36,635	(36,355)	36,635
Restricted assets: Cash and investments with fiscal agents	733,939	753,673	(733,939)	753,673
Total assets	<u>\$ 1,472,812</u>	<u>\$ 1,526,400</u>	<u>\$ (1,472,812)</u>	<u>\$ 1,526,400</u>
LIABILITIES				
Due for special assessment debt service	1,472,812	1,526,400	(1,472,812)	1,526,400
Total liabilities	<u>\$ 1,472,812</u>	<u>\$ 1,526,400</u>	<u>\$ (1,472,812)</u>	<u>\$ 1,526,400</u>
No. 21 Parlin Ranch Debt				
ASSETS				
Cash and investments	\$ 216,219	\$ 226,633	\$ (216,219)	\$ 226,633
Due from other governments	10,872	10,681	(10,872)	10,681
Total assets	<u>\$ 227,091</u>	<u>\$ 237,314</u>	<u>\$ (227,091)</u>	<u>\$ 237,314</u>
LIABILITIES				
Due for special assessment debt service	227,091	237,314	(227,091)	237,314
Total liabilities	<u>\$ 227,091</u>	<u>\$ 237,314</u>	<u>\$ (227,091)</u>	<u>\$ 237,314</u>

(Continued)

CITY OF WEST SACRAMENTO
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the year ended June 30, 2020

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2020</u>
<u>No. 23 Triangle Area Debt</u>				
ASSETS				
Cash and investments	\$ 461,899	\$ 491,462	\$ (461,899)	\$ 491,462
Due from other governments	<u>19,480</u>	<u>18,874</u>	<u>(19,480)</u>	<u>18,874</u>
Total assets	<u>\$ 481,379</u>	<u>\$ 510,336</u>	<u>\$ (481,379)</u>	<u>\$ 510,336</u>
LIABILITIES				
Due for special assessment debt service	<u>481,379</u>	<u>510,336</u>	<u>(481,379)</u>	<u>510,336</u>
Total liabilities	<u>\$ 481,379</u>	<u>\$ 510,336</u>	<u>\$ (481,379)</u>	<u>\$ 510,336</u>
<u>2006 Special Tax Revenue Bond</u>				
ASSETS				
Restricted assets:				
Cash and investments with fiscal agents	<u>\$ 2,269,943</u>	<u>\$ 2,199,902</u>	<u>\$ (2,269,943)</u>	<u>\$ 2,199,902</u>
Total assets	<u>\$ 2,269,943</u>	<u>\$ 2,199,902</u>	<u>\$ (2,269,943)</u>	<u>\$ 2,199,902</u>
LIABILITIES				
Accounts payable	\$ 600	\$ 600	\$ (600)	\$ 600
Due for special assessment debt service	<u>2,269,343</u>	<u>2,199,302</u>	<u>(2,269,343)</u>	<u>2,199,302</u>
Total liabilities	<u>\$ 2,269,943</u>	<u>\$ 2,199,902</u>	<u>\$ (2,269,943)</u>	<u>\$ 2,199,902</u>
<u>No. 10 Bridgeway Series 2006</u>				
ASSETS				
Cash and investments	\$ 1,704,321	\$ 1,824,394	\$ (1,704,321)	\$ 1,824,394
Due from other governments	<u>97,828</u>	<u>97,155</u>	<u>(97,828)</u>	<u>97,155</u>
Total assets	<u>\$ 1,802,149</u>	<u>\$ 1,921,549</u>	<u>\$ (1,802,149)</u>	<u>\$ 1,921,549</u>
LIABILITIES				
Due for special assessment debt service	<u>1,802,149</u>	<u>1,921,549</u>	<u>(1,802,149)</u>	<u>1,921,549</u>
Total liabilities	<u>\$ 1,802,149</u>	<u>\$ 1,921,549</u>	<u>\$ (1,802,149)</u>	<u>\$ 1,921,549</u>

(Continued)

CITY OF WEST SACRAMENTO
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the year ended June 30, 2020

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2020</u>
No. 11 Gateway Series 2006				
ASSETS				
Cash and investments	\$ 335,100	\$ 358,902	\$ (335,100)	\$ 358,902
Due from other governments	<u>18,310</u>	<u>18,189</u>	<u>(18,310)</u>	<u>18,189</u>
Total assets	<u>\$ 353,410</u>	<u>\$ 377,091</u>	<u>\$ (353,410)</u>	<u>\$ 377,091</u>
LIABILITIES				
Due for special assessment debt service	<u>353,410</u>	<u>377,091</u>	<u>(353,410)</u>	<u>377,091</u>
Total liabilities	<u>\$ 353,410</u>	<u>\$ 377,091</u>	<u>\$ (353,410)</u>	<u>\$ 377,091</u>
No. 24 Bridgeway				
ASSETS				
Cash and investments	\$ 125,311	\$ 134,803	\$ (125,311)	\$ 134,803
Due from other governments	<u>4,358</u>	<u>4,294</u>	<u>(4,358)</u>	<u>4,294</u>
Total assets	<u>\$ 129,669</u>	<u>\$ 139,097</u>	<u>\$ (129,669)</u>	<u>\$ 139,097</u>
LIABILITIES				
Due for special assessment debt service	<u>\$ 129,669</u>	<u>\$ 139,097</u>	<u>\$ (129,669)</u>	<u>\$ 139,097</u>
Total liabilities	<u>\$ 129,669</u>	<u>\$ 139,097</u>	<u>\$ (129,669)</u>	<u>\$ 139,097</u>
No. 26 Yarborough				
ASSETS				
Cash and investments	<u>\$ 47,418</u>	<u>\$ 48,844</u>	<u>\$ (47,418)</u>	<u>\$ 48,844</u>
Total assets	<u>\$ 47,418</u>	<u>\$ 48,844</u>	<u>\$ (47,418)</u>	<u>\$ 48,844</u>
LIABILITIES				
Due for special assessment debt service	<u>\$ 47,418</u>	<u>\$ 48,844</u>	<u>\$ (47,418)</u>	<u>\$ 48,844</u>
Total liabilities	<u>\$ 47,418</u>	<u>\$ 48,844</u>	<u>\$ (47,418)</u>	<u>\$ 48,844</u>

(Continued)

CITY OF WEST SACRAMENTO
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the year ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
No. 27 Bridge				
ASSETS				
Cash and investments	\$ 1,754,336	\$ 1,869,532	\$ (1,754,336)	\$ 1,869,532
Due from other governments	79,847	79,434	(79,847)	79,434
Restricted assets:				
Cash and investments with fiscal agents	1,058,430	1,068,099	(1,058,430)	1,068,099
Total assets	<u>\$ 2,892,613</u>	<u>\$ 3,017,065</u>	<u>\$ (2,892,613)</u>	<u>\$ 3,017,065</u>
LIABILITIES				
Due for special assessment debt service	2,892,613	3,017,065	(2,892,613)	3,017,065
Total liabilities	<u>\$ 2,892,613</u>	<u>\$ 3,017,065</u>	<u>\$ (2,892,613)</u>	<u>\$ 3,017,065</u>
No. 27 Bridge Series 2017				
ASSETS				
Restricted assets:				
Cash and investments with fiscal agents	\$ 762,041	\$ 762,041	\$ (762,041)	\$ 762,041
Total assets	<u>\$ 762,041</u>	<u>\$ 762,041</u>	<u>\$ (762,041)</u>	<u>\$ 762,041</u>
LIABILITIES				
Due for special assessment debt service	\$ 762,041	\$ 762,041	\$ (762,041)	\$ 762,041
Total liabilities	<u>\$ 762,041</u>	<u>\$ 762,041</u>	<u>\$ (762,041)</u>	<u>\$ 762,041</u>
No. 28 Rivers II				
ASSETS				
Cash and investments	\$ 18,069	\$ 18,612	\$ (18,069)	\$ 18,612
Total assets	<u>\$ 18,069</u>	<u>\$ 18,612</u>	<u>\$ (18,069)</u>	<u>\$ 18,612</u>
LIABILITIES				
Due for special assessment debt service	\$ 18,069	\$ 18,612	\$ (18,069)	\$ 18,612
Total liabilities	<u>\$ 18,069</u>	<u>\$ 18,612</u>	<u>\$ (18,069)</u>	<u>\$ 18,612</u>

(Continued)

CITY OF WEST SACRAMENTO
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the year ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
No. 29 Port Town				
ASSETS				
Cash and investments	\$ -	\$ 141,241	\$ -	\$ 141,241
Due from other governments	-	11,812	-	11,812
Restricted assets:				
Cash and investments with fiscal agents	\$ -	\$ 241,866	\$ -	\$ 241,866
Total assets	<u>\$ -</u>	<u>\$ 394,919</u>	<u>\$ -</u>	<u>\$ 394,919</u>
LIABILITIES				
Due for special assessment debt service	\$ -	\$ 394,919	\$ -	\$ 394,919
Total liabilities	<u>\$ -</u>	<u>\$ 394,919</u>	<u>\$ -</u>	<u>\$ 394,919</u>
No. 21, 23, and 24 Special Tax Refund				
ASSETS				
Restricted assets:				
Cash and investments with fiscal agents	\$ 872,025	\$ 865,298	\$ (872,025)	\$ 865,298
Total assets	<u>\$ 872,025</u>	<u>\$ 865,298</u>	<u>\$ (872,025)</u>	<u>\$ 865,298</u>
LIABILITIES				
Due for special assessment debt service	\$ 872,025	\$ 865,298	\$ (872,025)	\$ 865,298
Total liabilities	<u>\$ 872,025</u>	<u>\$ 865,298</u>	<u>\$ (872,025)</u>	<u>\$ 865,298</u>
2012 Special Tax Refunding Bond				
ASSETS				
Cash and investments	\$ 63,896	\$ 64,857	\$ (63,896)	\$ 64,857
Restricted assets:				
Cash and investments with fiscal agents	503,330	506,807	(503,330)	506,807
Total assets	<u>\$ 567,226</u>	<u>\$ 571,664</u>	<u>\$ (567,226)</u>	<u>\$ 571,664</u>
LIABILITIES				
Due for special assessment debt service	\$ 567,226	\$ 571,664	\$ (567,226)	\$ 571,664
Total liabilities	<u>\$ 567,226</u>	<u>\$ 571,664</u>	<u>\$ (567,226)</u>	<u>\$ 571,664</u>
Sacramento Regional County Sanitation District Fund				
ASSETS				
Cash and investments	\$ 112,210	\$ 58,311	\$ (112,210)	\$ 58,311
Total assets	<u>\$ 112,210</u>	<u>\$ 58,311</u>	<u>\$ (112,210)</u>	<u>\$ 58,311</u>
LIABILITIES				
Due to other governments	\$ 112,210	\$ 58,311	\$ (112,210)	\$ 58,311
Total liabilities	<u>\$ 112,210</u>	<u>\$ 58,311</u>	<u>\$ (112,210)</u>	<u>\$ 58,311</u>

(Continued)

CITY OF WEST SACRAMENTO
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the year ended June 30, 2020

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2020</u>
Washington School District				
Impact Fees Fund				
ASSETS				
Cash and investments	\$ 1,629,133	\$ 66,378	\$ (1,629,133)	\$ 66,378
Total assets	<u>\$ 1,629,133</u>	<u>\$ 66,378</u>	<u>\$ (1,629,133)</u>	<u>\$ 66,378</u>
LIABILITIES				
Due to other governments	\$ 1,629,133	\$ 66,378	\$ (1,629,133)	\$ 66,378
Total liabilities	<u>\$ 1,629,133</u>	<u>\$ 66,378</u>	<u>\$ (1,629,133)</u>	<u>\$ 66,378</u>
Raley's Landing Fund				
ASSETS				
Cash and investments	\$ 4,657	\$ 3,348	\$ (4,657)	\$ 3,348
Total assets	<u>\$ 4,657</u>	<u>\$ 3,348</u>	<u>\$ (4,657)</u>	<u>\$ 3,348</u>
LIABILITIES				
Accounts payable	\$ 4,657	\$ 3,348	\$ (4,657)	\$ 3,348
Total liabilities	<u>\$ 4,657</u>	<u>\$ 3,348</u>	<u>\$ (4,657)</u>	<u>\$ 3,348</u>
Yolo County Impact Fees Fund				
ASSETS				
Cash and investments	\$ 1,171,060	\$ 114,248	\$ (1,171,060)	\$ 114,248
Total assets	<u>\$ 1,171,060</u>	<u>\$ 114,248</u>	<u>\$ (1,171,060)</u>	<u>\$ 114,248</u>
LIABILITIES				
Due to other governments	\$ 1,171,060	\$ 114,248	\$ (1,171,060)	\$ 114,248
Total liabilities	<u>\$ 1,171,060</u>	<u>\$ 114,248</u>	<u>\$ (1,171,060)</u>	<u>\$ 114,248</u>
Yolo County Environmental Health				
ASSETS				
Cash and investments	\$ 5,997	\$ 8,608	\$ (5,997)	\$ 8,608
Total assets	<u>\$ 5,997</u>	<u>\$ 8,608</u>	<u>\$ (5,997)</u>	<u>\$ 8,608</u>
LIABILITIES				
Accounts payable	\$ 625	\$ -	\$ (625)	\$ -
Due to other governments	5,372	8,608	(5,372)	8,608
Total liabilities	<u>\$ 5,997</u>	<u>\$ 8,608</u>	<u>\$ (5,997)</u>	<u>\$ 8,608</u>

(Continued)

CITY OF WEST SACRAMENTO
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 For the year ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Business Improvement Fund				
ASSETS				
Cash and investments	\$ 8,285	\$ 8,534	\$ (8,285)	\$ 8,534
Total assets	<u>\$ 8,285</u>	<u>\$ 8,534</u>	<u>\$ (8,285)</u>	<u>\$ 8,534</u>
LIABILITIES				
Due for special assessment debt service	\$ 8,285	\$ 8,534	\$ (8,285)	\$ 8,534
Total liabilities	<u>\$ 8,285</u>	<u>\$ 8,534</u>	<u>\$ (8,285)</u>	<u>\$ 8,534</u>
River City Stadium Financing Authority Fund				
ASSETS				
Cash and investments	\$ (6,439)	\$ (6,268)	\$ 6,439	\$ (6,268)
Accounts receivable	6,439	6,314	(6,439)	6,314
Restricted assets: Cash and investments with fiscal agents	<u>6,840,513</u>	<u>5,843,647</u>	<u>(6,840,513)</u>	<u>5,843,647</u>
Total assets	<u>\$ 6,840,513</u>	<u>\$ 5,843,693</u>	<u>\$ (6,840,513)</u>	<u>\$ 5,843,693</u>
LIABILITIES				
Due for special assessment debt service	<u>6,840,513</u>	<u>5,843,693</u>	<u>(6,840,513)</u>	<u>5,843,693</u>
Total liabilities	<u>\$ 6,840,513</u>	<u>\$ 5,843,693</u>	<u>\$ (6,840,513)</u>	<u>\$ 5,843,693</u>
Sacramento Yolo Finance Authority Fund				
ASSETS				
Cash and investments	\$ 128,167	\$ 132,021	\$ (128,167)	\$ 132,021
Total assets	<u>\$ 128,167</u>	<u>\$ 132,021</u>	<u>\$ (128,167)</u>	<u>\$ 132,021</u>
LIABILITIES				
Due for special assessment debt service	<u>128,167</u>	<u>132,021</u>	<u>(128,167)</u>	<u>132,021</u>
Total liabilities	<u>\$ 128,167</u>	<u>\$ 132,021</u>	<u>\$ (128,167)</u>	<u>\$ 132,021</u>

(Continued)

CITY OF WEST SACRAMENTO
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
West Sacramento Area				
Flood Control Agency Fund				
ASSETS				
Cash and investments	\$ 6,883,561	\$ 9,098,362	\$ (6,883,561)	\$ 9,098,362
Accounts receivable	24,381	54,382	(24,381)	54,382
Grants receivable	7,476,747	7,540,717	(7,476,747)	7,540,717
Due from other governments	623,600	4,782,513	(623,600)	4,782,513
Restricted assets:				
Cash and investments	9,638,376	9,643,435	(9,638,376)	9,643,435
Cash and investments with fiscal agents	<u>2,616,682</u>	<u>1,706,470</u>	<u>(2,616,682)</u>	<u>1,706,470</u>
Total assets	<u>\$ 27,263,347</u>	<u>\$ 32,825,879</u>	<u>\$ (27,263,347)</u>	<u>\$ 32,825,879</u>
LIABILITIES				
Accounts payable and other liabilities	\$ 2,440,975	\$ 7,012,840	(2,440,975)	\$ 7,012,840
Due to other governments	17,418,991	22,530,144	(17,418,991)	22,530,144
Unearned revenue	<u>7,403,381</u>	<u>3,282,895</u>	<u>(7,403,381)</u>	<u>3,282,895</u>
Total liabilities	<u>\$ 27,263,347</u>	<u>\$ 32,825,879</u>	<u>\$ (27,263,347)</u>	<u>\$ 32,825,879</u>
Total Agency Funds				
ASSETS				
Cash and investments	\$ 21,360,309	\$ 21,766,311	\$ (21,360,309)	\$ 21,766,311
Accounts receivable	30,820	60,696	(30,820)	60,696
Grants receivable	7,476,747	7,540,717	(7,476,747)	7,540,717
Interest receivable	43,443	43,443	(43,443)	43,443
Due from other governments	1,231,616	5,364,973	(1,231,616)	5,364,973
Restricted assets:				
Cash and investments	9,638,376	9,643,435	(9,638,376)	9,643,435
Cash and investments with fiscal agents	<u>20,138,064</u>	<u>18,610,583</u>	<u>(20,138,064)</u>	<u>18,610,583</u>
Total assets	<u>\$ 59,919,375</u>	<u>\$ 63,030,158</u>	<u>\$ (59,919,375)</u>	<u>\$ 63,030,158</u>
LIABILITIES				
Accounts payable and other liabilities	\$ 2,446,857	\$ 7,016,788	\$ (2,446,857)	\$ 7,016,788
Due to other governments	20,336,766	22,777,689	(20,336,766)	22,777,689
Unearned revenue	7,403,381	3,282,895	(7,403,381)	3,282,895
Due for special assessment debt service	<u>29,732,371</u>	<u>29,952,786</u>	<u>(29,732,371)</u>	<u>29,952,786</u>
Total liabilities	<u>\$ 59,919,375</u>	<u>\$ 63,030,158</u>	<u>\$ (59,919,375)</u>	<u>\$ 63,030,158</u>

CITY OF WEST SACRAMENTO
STATISTICAL SECTION

This part of the City of West Sacramento's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends

These schedules contain financial trend information for assessing the City's financial performance and well-being over time.

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balance of Governmental Funds

Revenue Capacity

These schedules present revenue capacity information to assess the City's ability to generate revenues. Property taxes, sales and use taxes, charges for services and developer fees and contributions are the City's most significant revenue sources.

1. Assessed Value of Taxable Property
2. Direct and Overlapping Property Tax Rates
3. Principal Property Taxpayers
4. Property Tax Levies and Collections

Debt Capacity

These schedules present information to assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt.

1. Ratio of Outstanding Debt by Type
2. Ratio of General Bonded Debt Outstanding
3. Computation of Direct and Overlapping Debt
4. Computation of Legal Bonded Debt Margin
5. Bonded Debt Pledged Revenue Coverage:
 - a. Water Revenue Bonds
 - b. Redevelopment Agency and Successor Agency Tax Allocation Bonds

Demographic and Economic Information

These schedules provide information on the demographic and economic environment in which the City conducts business.

1. Demographic and Economic Statistics
2. Principal Employers

CITY OF WEST SACRAMENTO
STATISTICAL SECTION

Operating Information

These schedules provide information on the City's service infrastructure to assist the reader in understanding how the information in the City's financial report relates to the services the City provides and the activities it performs

1. Principle Sales Tax Remitters
2. Full-Time Equivalent City Government Employees by Function
3. Operating Indicators by Function/Program
4. Capital Asset Statistics by Function/Program

Sources

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports of the relevant years.

CITY OF WEST SACRAMENTO

NET POSITION BY COMPONENTS
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	\$ 350,250	\$ 334,970	\$ 326,452	\$ 327,460	\$ 332,044	\$ 330,739	\$ 314,738	\$ 320,836	\$ 303,784	\$ 228,003
Restricted	100,633	101,648	59,678	89,067	94,407	88,076	80,814	78,615	64,432	85,535
Unrestricted	50,999	23,074	53,020	8,628	(4,204)	(5,636)	49,714	43,752	63,536	40,441
Total governmental activities net position	<u>\$ 501,882</u>	<u>\$ 459,692</u>	<u>\$ 439,150</u>	<u>\$ 425,155</u>	<u>\$ 422,247</u>	<u>\$ 413,179</u>	<u>\$ 445,266</u>	<u>\$ 443,203</u>	<u>\$ 431,752</u>	<u>\$ 353,979</u>
BUSINESS-TYPE ACTIVITIES										
Net investment in capital assets	\$ 80,843	\$ 82,271	\$ 84,676	\$ 108,234	\$ 107,080	\$ 104,892	\$ 109,835	\$ 118,850	\$ 111,529	\$ 106,994
Restricted	6,387	20,423	24,132	159	1,101	1,465	1,466	132	9,959	10,001
Unrestricted	41,830	18,421	13,474	18,606	19,333	19,848	20,626	14,273	14,042	12,578
Total business-type activities net position	<u>\$ 129,060</u>	<u>\$ 121,115</u>	<u>\$ 122,282</u>	<u>\$ 126,999</u>	<u>\$ 127,514</u>	<u>\$ 126,205</u>	<u>\$ 131,927</u>	<u>\$ 133,255</u>	<u>\$ 135,530</u>	<u>\$ 129,573</u>
PRIMARY GOVERNMENT										
Net investment in capital assets	\$ 431,093	\$ 417,241	\$ 411,128	\$ 435,694	\$ 439,124	\$ 435,631	\$ 424,573	\$ 439,686	\$ 415,313	\$ 334,997
Restricted	107,020	122,071	83,810	89,226	95,508	89,541	82,280	78,747	74,391	95,536
Unrestricted	92,829	41,495	66,494	27,234	15,129	14,212	70,340	58,025	77,578	53,019
Total primary government net position	<u>\$ 630,942</u>	<u>\$ 580,807</u>	<u>\$ 561,432</u>	<u>\$ 552,154</u>	<u>\$ 549,761</u>	<u>\$ 539,384</u>	<u>\$ 577,193</u>	<u>\$ 576,458</u>	<u>\$ 567,282</u>	<u>\$ 483,552</u>

NOTE: Information was not available from the City's pension plan to report both the pension liability and changes in pension liability under GASB Statement No. 68 prior to 2015. Consequently, the amounts reported above are prior to restatement.
 * RD 900 became a blended component unit of the City in the 2020 fiscal year. The amounts above prior to the 2020 fiscal year do not include RD 900 financial information.
 Source: City Finance Division

CITY OF WEST SACRAMENTO

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
EXPENSES										
Governmental activities:										
General government	\$ 24,505	\$ 12,868	\$ 7,814	\$ 5,534	\$ 8,404	\$ 11,856	\$ 11,478	\$ 10,228	\$ 20,854	\$ 10,692
Public works	30,331	36,672	32,062	22,356	19,521	19,907	24,286	19,863	18,821	25,643
Public safety	39,586	37,522	35,357	40,119	34,171	29,331	29,167	29,763	30,905	30,295
Community development	7,563	5,820	4,809	6,567	7,002	6,373	5,924	5,684	4,359	4,838
Landscaping and street lighting	3,443	4,371	2,847	2,462	2,323	2,189	2,359	2,226	9,844	10,010
Culture and recreation	7,204	7,004	8,943	9,008	9,194	11,577	7,332	4,429	6,319	6,069
Housing rehabilitation	1,361	346	873	493	584	3,476	1,821	1,008	5,741	5,791
Interest on long-term debt	734	898	864	916	959	751	1,282	1,063	3,789	6,454
	<u>114,727</u>	<u>105,501</u>	<u>93,569</u>	<u>87,455</u>	<u>82,158</u>	<u>85,460</u>	<u>83,649</u>	<u>74,264</u>	<u>100,632</u>	<u>99,792</u>
Business-type activities:										
Sewer	14,539	13,443	13,028	13,684	12,010	11,404	9,727	8,738	8,331	7,877
Water	13,722	12,831	13,925	13,673	11,283	11,460	10,080	11,020	10,321	10,312
Port	2,955	2,778	3,600	3,181	3,111	3,181	3,218	6,584	4,637	2,301
Refuse	8,623	7,637	7,409	7,194	7,046	6,528	6,338	6,228	6,127	6,051
	<u>39,839</u>	<u>36,689</u>	<u>37,962</u>	<u>37,732</u>	<u>33,450</u>	<u>32,573</u>	<u>29,363</u>	<u>32,570</u>	<u>29,416</u>	<u>26,541</u>
	<u>154,566</u>	<u>142,190</u>	<u>131,531</u>	<u>125,187</u>	<u>115,608</u>	<u>118,033</u>	<u>113,012</u>	<u>106,834</u>	<u>130,048</u>	<u>126,333</u>
PROGRAM REVENUES										
Governmental activities:										
Charges for services:										
General government	2,916	3,579	1,730	2,289	2,984	2,772	2,871	4,154	2,724	3,825
Public works	5,048	4,094	3,714	2,938	3,041	4,939	4,303	3,168	3,349	6,558
Public safety	707	871	874	639	748	578	541	668	571	814
Community development	6,872	4,600	3,737	3,487	2,884	3,122	2,859	2,409	1,650	1,926
Landscaping and street lighting	144	14	16	142	-	124	1	-	-	4
Culture and recreation	1,911	2,754	2,698	2,692	2,724	2,460	2,564	2,139	2,516	2,209
Housing rehabilitation	1,430	774	381	277	167	569	1,181	207	271	287
Operating grants and contributions	24,360	21,844	17,526	17,477	22,332	21,124	17,977	16,524	21,789	32,051
Capital grants and contributions	18,069	8,091	21,742	7,178	5,424	7,317	4,415	13,179	11,622	14,421
	<u>\$ 61,457</u>	<u>\$ 46,621</u>	<u>\$ 52,418</u>	<u>\$ 37,119</u>	<u>\$ 40,304</u>	<u>\$ 43,005</u>	<u>\$ 36,712</u>	<u>\$ 42,448</u>	<u>\$ 44,492</u>	<u>\$ 62,095</u>

*There may be immaterial rounding differences between the figures presented in this table and in the statement of changes in fiduciary net position presented within the Financial Section.

CITY OF WEST SACRAMENTO

CHANGES IN NET POSITION (Continued)
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
Business-type activities:										
Charges for services:										
Sewer	\$ 15,506	\$ 13,393	\$ 12,894	\$ 13,037	\$ 11,613	\$ 11,191	\$ 9,697	\$ 8,873	\$ 7,968	\$ 7,346
Water	17,252	15,174	14,759	11,693	10,719	10,564	11,523	11,606	10,970	9,405
Port	2,591	2,628	2,538	2,736	2,268	2,098	2,573	3,272	2,879	2,760
Refuse	9,769	9,168	8,387	7,318	7,151	6,777	6,323	6,336	6,366	6,334
Operating grants and contributions	320	264	229	570	553	107	173	2,636	-	-
Capital grants and contributions	-	-	-	1,025	-	-	-	919	-	-
	<u>45,438</u>	<u>40,627</u>	<u>38,807</u>	<u>36,379</u>	<u>32,304</u>	<u>30,737</u>	<u>30,289</u>	<u>33,642</u>	<u>28,183</u>	<u>25,845</u>
	<u>106,895</u>	<u>87,248</u>	<u>91,225</u>	<u>73,498</u>	<u>72,608</u>	<u>73,742</u>	<u>67,001</u>	<u>76,090</u>	<u>72,675</u>	<u>87,940</u>
NET (EXPENSES) REVENUES										
Governmental activities	(53,270)	(58,880)	(41,151)	(50,336)	(41,854)	(42,455)	(46,937)	(31,816)	(56,140)	(37,697)
Business-type activities	5,599	3,938	845	(1,353)	(1,146)	(1,836)	926	1,072	(1,233)	(696)
	<u>(47,671)</u>	<u>(54,942)</u>	<u>(40,306)</u>	<u>(51,689)</u>	<u>(43,000)</u>	<u>(44,291)</u>	<u>(46,011)</u>	<u>(30,744)</u>	<u>(57,373)</u>	<u>(38,393)</u>
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities:										
Taxes										
Property Taxes	30,194	26,540	25,013	23,860	22,424	21,014	19,096	18,039	31,904	42,563
Sales and use tax	34,898	33,286	27,008	23,034	24,034	23,156	22,339	21,679	18,959	17,056
Transient occupancy tax	1,481	1,897	1,686	1,580	1,421	1,290	1,129	1,019	901	932
Other taxes	3,122	3,023	2,958	1,811	1,756	1,862	1,627	1,541	1,380	1,576
Intergovernmental, unrestricted	1,673	259	1,310	75	65	37	22	25	70	599
Investment earnings	4,974	1,708	1,544	1,556	2,215	1,410	2,122	1,244	1,950	3,471
Miscellaneous	1,021	4,762	1,037	1,974	208	730	239	293	3,596	1,535
Special Items:										
Successor Agency assets and liabilities	-	-	-	-	-	-	-	-	84,537	-
Contribution of assets by Successor Agency	-	-	-	-	-	15,141	-	-	-	-
Contribution of land to Successor Agency	-	-	-	-	-	(1,446)	-	-	-	-
Forgiven Lighthouse Assessment District loan	-	-	-	-	-	1,400	-	-	-	-
Transfers	(930)	7,947	5,438	(646)	(1,201)	2,757	2,427	2,143	3,889	1,878
Total governmental activities	<u>\$ 76,433</u>	<u>\$ 79,422</u>	<u>\$ 65,994</u>	<u>\$ 53,244</u>	<u>\$ 50,922</u>	<u>\$ 67,351</u>	<u>\$ 49,001</u>	<u>\$ 45,983</u>	<u>\$ 147,186</u>	<u>\$ 69,610</u>

*There may be immaterial rounding differences between the figures presented in this table and in the statement of changes in fiduciary net position presented within the Financial Section.

CITY OF WEST SACRAMENTO

CHANGES IN NET POSITION (Continued)
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
Business-type activities:										
Intergovernmental, unrestricted	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 198	\$ -	\$ -	\$ -	\$ -
Investment earnings	1,143	1,080	384	192	219	124	95	95	83	183
Miscellaneous	272	2	282	-	53	(3)	58	184	10,995	2,085
Gain on disposal of capital assets	-	1,760	211	-	882	-	19	-	-	-
Special Items: Treatment plant impairment loss	-	-	-	-	-	-	-	-	-	-
Transfers	930	(7,947)	(5,438)	646	1,201	(2,757)	(2,427)	(2,144)	(3,889)	(1,878)
Total business-type activities	2,345	(5,105)	(4,561)	838	2,455	(2,438)	(2,255)	(1,865)	7,189	390
Total primary government	78,778	74,317	61,433	54,082	53,377	64,913	46,746	44,118	154,375	70,000
Changes in Net Position										
Governmental activities	23,163	20,542	24,843	2,909	9,068	24,896	2,064	14,167	91,046	31,913
Business-type activities	7,945	(1,167)	(3,716)	(515)	1,309	(4,274)	(1,329)	(793)	5,956	(306)
Total primary government	\$ 31,108	\$ 19,375	\$ 21,127	\$ 2,394	\$ 10,377	\$ 20,622	\$ 735	\$ 13,374	\$ 97,002	\$ 31,607

NOTE: Information was not available from the City's pension plan to report both the pension liability and changes in pension liability under GASB Statement No. 68 prior to 2015. Consequently, the amounts reported above are prior to restatement.

* RD 900 became a blended component unit of the City in the 2020 fiscal year. The amounts above prior to the 2020 fiscal year do not include RD 900 financial information.

Source: City Finance Division

*There may be immaterial rounding differences between the figures presented in this table and in the statement of changes in fiduciary net position presented within the Financial Section.

CITY OF WEST SACRAMENTO

FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
GENERAL FUND										
Nonspendable	\$ 8,929	\$ 7,921	\$ 8,884	\$ 8,982	\$ 9,353	\$ 12,829	\$ 8,560	\$ 4,162	\$ 5,118	\$ 9,890
Restricted	136	-	-	-	1,900	1,900	1,900	1,900	24,879	13,921
Committed	13,898	14,166	14,282	9,613	9,293	8,493	7,600	5,400	-	-
Assigned	-	-	3,168	3,169	3,716	4,264	-	-	-	-
Unassigned	24,361	32,936	20,452	25,162	16,030	12,913	21,703	24,422	-	-
TOTAL GENERAL FUND	\$ 47,324	\$ 55,023	\$ 46,786	\$ 46,926	\$ 40,292	\$ 40,399	\$ 39,763	\$ 35,884	\$ 29,997	\$ 23,811
ALL OTHER GOVERNMENTAL FUNDS										
Reserved									\$ 102,847	\$ 42,668
Nonspendable	\$ 1,679	\$ 13,083	\$ 61,243	\$ 60,553	\$ 56,403	\$ 54,195	\$ 53,317	\$ 49,399	-	-
Restricted	107,776	88,564	30,750	27,510	33,085	32,625	26,159	31,009	-	-
Committed	77,679	40,242	40,906	19,010	20,000	22,284	24,826	26,819	-	-
Assigned	359	-	-	335	332	328	328	327	-	-
Unassigned, reported in										
Special revenue funds	1,256	80	-	(35)	(631)	(200)	(6,117)	(5,229)	(5,360)	-
Debt service funds	-	-	-	-	-	-	-	-	(42)	-
Capital projects funds	(11,424)	(4,459)	(6,271)	(6,427)	(6,551)	(6,461)	(6,966)	(6,961)	(7,270)	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 177,325	\$ 137,510	\$ 126,628	\$ 100,946	\$ 102,638	\$ 102,771	\$ 91,547	\$ 95,364	\$ 90,175	\$ 42,668

NOTE 1: The City implemented GASB statement No. 54 during Fiscal Year 2013, resulting in reserved fund balances in governmental funds being reclassified into the current categories. This change was implemented prospectively.

* RD 900 became a blended component unit of the City in the 2020 fiscal year. The amounts above prior to the 2020 fiscal year do not include RD 900 financial information.
 Source: City Finance Division

*There may be immaterial rounding differences between the figures presented in this table and in the balance sheet of governmental funds presented within the Financial Statements.

CITY OF WEST SACRAMENTO

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

(amounts expressed in thousands)

	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
REVENUES										
Taxes	\$ 64,450	\$ 62,037	\$ 54,070	\$ 48,675	\$ 48,106	\$ 45,659	\$ 42,732	\$ 40,896	\$ 51,631	\$ 60,547
Special benefit assessment for operations	12,854	10,617	9,085	8,533	8,590	6,011	6,843	8,956	3,724	2,495
Contributions from developers and homeowners	6,119	2,496	15,008	4,626	6,006	4,859	5,263	6,615	10,342	22,789
Franchise fees	2,459	2,359	2,298	1,335	1,252	1,267	1,191	1,144	1,136	1,097
Fees, licenses and permits	20,553	6,486	6,616	4,296	2,944	9,133	4,759	4,550	2,975	2,532
Fines and forfeitures	382	325	297	242	286	216	187	126	135	207
Use of money and property	5,513	4,191	1,256	364	1,076	418	272	546	2,003	3,475
Intergovernmental revenues	10,539	13,047	8,957	8,816	11,334	12,991	7,243	10,523	19,698	22,488
Charges for services	10,849	10,774	9,427	8,734	7,542	7,456	7,989	6,196	5,995	5,484
Contributions from Successor Agency	-	-	-	-	-	-	-	4,059	-	-
Program income	-	-	-	-	-	-	-	-	-	-
Other revenues	4,064	2,675	2,211	3,896	2,240	2,665	1,892	5,992	6,013	7,670
	<u>137,782</u>	<u>115,007</u>	<u>109,225</u>	<u>89,517</u>	<u>89,376</u>	<u>90,675</u>	<u>78,371</u>	<u>89,603</u>	<u>103,652</u>	<u>128,784</u>
EXPENDITURES										
General government	20,198	18,256	11,883	2,370	6,803	11,007	8,948	9,282	19,958	9,410
Public works	19,400	15,129	13,778	12,330	10,924	11,600	13,092	11,386	20,265	25,533
Public safety	35,820	33,948	31,743	36,476	34,155	28,683	29,063	28,864	29,950	29,802
Community development	7,281	5,419	4,501	6,258	6,896	6,221	5,804	5,444	4,261	4,011
Landscaping and street lighting	3,353	4,282	2,755	2,462	2,315	2,176	2,330	2,226	2,131	2,196
Culture and recreation	8,516	8,495	8,183	7,573	8,089	6,881	6,643	5,433	5,592	5,415
Housing rehabilitation	1,355	533	873	493	593	2,010	1,821	813	11,916	5,465
Capital outlay	13,529	19,743	14,958	12,493	18,340	12,928	10,634	18,141	20,005	34,455
Debt service:										
Principal payments	6,714	3,312	2,911	3,061	2,686	2,480	2,577	1,431	11,000	3,779
Issuance costs paid	-	-	-	-	35	-	-	89	-	-
Interest and fiscal charges	738	818	836	889	922	919	1,179	960	9,119	6,527
	<u>116,904</u>	<u>109,935</u>	<u>92,421</u>	<u>84,405</u>	<u>91,758</u>	<u>84,905</u>	<u>82,091</u>	<u>84,069</u>	<u>134,197</u>	<u>126,593</u>
Excess (deficiency) of revenues over expenditures	<u>20,878</u>	<u>5,072</u>	<u>16,804</u>	<u>5,112</u>	<u>(2,382)</u>	<u>5,770</u>	<u>(3,720)</u>	<u>5,534</u>	<u>(30,545)</u>	<u>2,191</u>

CITY OF WEST SACRAMENTO

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (Continued)
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
OTHER FINANCING SOURCES (USES)										
Payment to refunding escrow agent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,822)	\$ -	\$ -
Refunding of bond issue costs	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	766	4,300	3,300	123	22	1,840	55	867	766	440
Proceeds from issuance of debt	1,587	1,800	-	353	3,323	1,492	1,300	10,354	17,627	-
Transfers in	68,289	33,282	32,615	11,870	16,815	24,479	22,046	21,372	29,026	22,452
Transfers out	(65,635)	(25,334)	(27,178)	(12,516)	(18,016)	(21,722)	(19,620)	(19,228)	(25,136)	(20,573)
	<u>5,007</u>	<u>14,048</u>	<u>8,737</u>	<u>(170)</u>	<u>2,144</u>	<u>6,089</u>	<u>3,781</u>	<u>5,543</u>	<u>22,283</u>	<u>2,319</u>
Net change in fund balances	\$ 25,885	\$ 19,120	\$ 25,541	\$ 4,942	\$ (238)	\$ 11,859	\$ 61	\$ 11,077	\$ (8,262)	\$ 4,510
Debt service as a percentage of noncapital expenditures	7.2%	4.6%	4.8%	5.5%	5.0%	4.7%	5.3%	3.8%	17.6%	11.2%

* RD 900 became a blended component unit of the City in the 2020 fiscal year. The amounts above prior to the 2020 fiscal year do not include RD 900 financial information.

*There may be immaterial rounding differences between the figures presented in this table and in the statement of revenues, expenditures, and changes in fund balances of governmental funds presented within the Financial Section.

Source: City Finance Division

CITY OF WEST SACRAMENTO

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (tax rate per \$100 of assessed value)

Fiscal Year Ended June 30	Residential Property	Commercial Property	Industrial Property	Rural Property	Total Taxable Assessed Value ⁽¹⁾	Total Direct Tax Rate
2011	\$ 2,611,728,813	\$ 770,362,958	\$ 1,090,248,638	\$ 466,530,830	\$ 4,938,871,239	1.0000
2012	\$ 2,521,019,014	\$ 762,460,367	\$ 1,084,902,102	\$ 460,443,882	\$ 4,828,825,365	1.0000
2013	\$ 2,390,456,495	\$ 826,461,975	\$ 1,081,749,090	\$ 387,557,652	\$ 4,686,225,212	1.0000
2014	\$ 2,527,440,451	\$ 861,097,407	\$ 1,067,256,406	\$ 415,021,042	\$ 4,870,815,306	1.0000
2015	\$ 2,911,448,351	\$ 852,966,247	\$ 1,086,329,095	\$ 391,518,816	\$ 5,242,262,509	1.0000
2016	\$ 3,198,076,385	\$ 872,281,981	\$ 1,170,227,505	\$ 407,490,615	\$ 5,648,076,486	1.0000
2017	\$ 3,418,952,537	\$ 876,707,082	\$ 1,210,252,185	\$ 462,111,815	\$ 5,968,023,619	1.0000
2018	\$ 3,610,347,763	\$ 898,080,802	\$ 1,224,327,014	\$ 501,047,158	\$ 6,233,802,737	1.0000
2019	\$ 3,884,799,486	\$ 944,285,643	\$ 1,291,970,705	\$ 517,487,447	\$ 6,638,543,281	1.0000
2020	\$ 4,110,320,466	\$ 973,893,515	\$ 1,406,994,230	\$ 512,100,250	\$ 7,003,308,461	1.0000

⁽¹⁾ Includes the assessed value of the Redevelopment Agency of \$2,077,868,964 (2013); \$2,424,781,608 (2014); \$2,449,410,832 (2015); \$2,670,024,211 (2016); \$3,270,136,086 (2017); \$3,354,775,638 (2018); \$3,542,382,076 (2019) and \$3,730,937,499 (2020).

NOTE 1: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Sources: Assessed value data provided by the California Municipal Statistics, Inc.

CITY OF WEST SACRAMENTO

DIRECT AND OVERLAPPING PROPERTY TAX RATES
 LAST TEN FISCAL YEARS
 (rate per \$100 of assessed value)

Fiscal Year Ended June 30	City Direct Rates			Overlapping Rates			Total Direct Rate
	Basic Rate	General Obligation Debt Service	Total City Direct Rate	Washington Unified School District	Los Rios Community College District	Yolo County	
2011	1.0000	-	1.0000	0.0595	0.0090	1.0685	1.1370
2012	1.0000	-	1.0000	0.0595	0.0192	1.0787	1.1574
2013	1.0000	-	1.0000	0.0595	0.0193	1.0788	1.1576
2014	1.0000	-	1.0000	0.0695	0.0181	1.0876	1.1752
2015	1.0000	-	1.0000	0.0695	0.0113	1.0808	1.1616
2016	1.0000	-	1.0000	0.1083	0.0091	1.1174	1.2348
2017	1.0000	-	1.0000	0.1082	0.0141	1.1223	1.2446
2018	1.0000	-	1.0000	0.1038	0.0130	1.1168	1.2336
2019	1.0000	-	1.0000	0.0920	0.0131	1.1051	1.2102
2020	1.0000	-	1.0000	0.0810	0.0232	1.1042	1.2084

NOTE 1: In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of Washington Unified School District and Los Rios Community College District bonds.

Sources: Assessed value data provided by the California Municipal Statistics, Inc.

CITY OF WEST SACRAMENTO

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
Calendar Year

Taxpayer	2020		Taxpayer	2011	
	Taxable Assessed Value	Percentage of Total City Taxable Assessed Value		Taxable Assessed Value	Percentage of Total City Taxable Assessed Value
Harsch Investment Corp.	\$ 129,515,920	1.85%	MSHQ LLC	\$ 109,752,134	2.22%
MSHQ LLC	126,999,972	1.81%	Harsch Investment Corp.	80,010,418	1.62%
BRE Delta Industrial Sac LP	77,702,933	1.11%	Farmers' Rice Co-Op	64,522,519	1.31%
West Capitol Commons LLC	67,564,424	0.96%	JB Management LP	58,624,205	1.19%
Bayer CropScience LP	59,727,469	0.85%	IKEA Property Inc.	53,196,617	1.08%
Farmers Rice Co-Op	58,226,675	0.83%	River City Land Holding Co. LLC	46,675,241	.95%
Tony's Fine Foods	55,165,344	0.79%	Buzz Oats LLC	41,370,720	.84%
RMC Pacific Materials, Inc.	47,193,298	0.67%	RMC Pacific Materials Inc.	38,082,947	0.77%
Excel Riverpoint LP	46,752,131	0.67%	Affymetrix Inc.	34,822,689	0.71%
Ikea Property Inc.	46,212,837	0.66%	Sacramento Foodco Inv. LLC	34,122,315	0.69%
Total	<u>\$ 715,061,003</u>	<u>10.20%</u>	Total	<u>\$ 561,179,805</u>	<u>8.82%</u>

NOTE 1: The amounts shown above include the assessed value data for both the City and the Redevelopment Agency.

Sources: Assessed value data provided by the California Municipal Statistics, Inc.

CITY OF WEST SACRAMENTO

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount ⁽¹⁾	Percentage of Levy		Amount	Percentage of Levy
2011	\$ 37,571,050	\$ 37,571,050	100.0%	N/A	\$ 37,571,050	100.0%
2012	\$ 27,222,073	\$ 27,222,073	100.0%	N/A	\$ 27,222,073	100.0%
2013	\$ 31,570,509	\$ 31,570,509	100.0%	N/A	\$ 31,570,509	100.0%
2014	\$ 32,778,198	\$ 32,778,198	100.0%	N/A	\$ 32,778,198	100.0%
2015	\$ 33,614,301	\$ 33,614,301	100.0%	N/A	\$ 33,614,301	100.0%
2016	\$ 33,881,865	\$ 33,881,865	100.0%	N/A	\$ 33,881,865	100.0%
2017	\$ 36,961,272	\$ 36,961,272	100.0%	N/A	\$ 36,961,272	100.0%
2018	\$ 37,846,802	\$ 37,846,802	100.0%	N/A	\$ 37,846,802	100.0%
2019	\$ 38,749,114	\$ 38,749,114	100.0%	N/A	\$ 38,749,114	100.0%
2020	\$ 38,333,935	\$ 38,333,935	100.0%	N/A	\$ 38,333,935	100.0%

⁽¹⁾ Excludes property taxes exchanges with state for sales, VLF and ERAF totaling \$3,469,046 (2011); \$3,385,982 (2012); \$3,405,087 (2014); \$3,645,733 (2015); \$3,909,504 (2016); \$4,109,395 (2017); \$4,291,785 (2018); \$4,557,043 (2019) and \$4,790,464 (2020). The amounts presented include City property taxes and Redevelopment Agency tax increment. On February 1, 2012, the State of California Legislator eliminated the Redevelopment Agency. Redevelopment tax increment is collected and reported in a Redevelopment Property Tax Trust Fund (RPTTF).

Sources: Yolo County Auditor-Controller and City Finance Division

CITY OF WEST SACRAMENTO
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)

Fiscal Year Ended June 30	Governmental Activities					Business-type Activities				Total Primary Government	Percentage of Personal Income	Per Capita
	Tax Allocation Bonds	Lease Revenue Bonds	Other Debt	General Obligation Bonds	Pension Obligation Bonds	Water Revenue Bonds	Sewer Revenue Bonds	Port Revenue Bonds	Other Debt			
2011	\$ 111,550	\$ 15,060	\$ 3,724	\$ -	\$ -	\$ 60,745	\$ 755	\$ 5,000	\$ 5,333	\$ 202,167	21.25%	\$ 4,148
2012 ^[1]	\$ -	\$ 14,285	\$ 1,400	\$ -	\$ 10,807	\$ 60,735	\$ 675	\$ 3,840	\$ 7,926	\$ 99,668	10.63%	\$ 2,032
2013 ^[1]	\$ -	\$ 14,385	\$ 3,604	\$ -	\$ 10,246	\$ 58,830	\$ 590	\$ -	\$ 6,143	\$ 93,798	9.55%	\$ 1,894
2014 ^[1]	\$ -	\$ 13,721	\$ 4,376	\$ -	\$ 8,797	\$ 57,580	\$ 505	\$ -	\$ 4,944	\$ 89,923	8.83%	\$ 1,776
2015 ^[1]	\$ -	\$ 13,038	\$ 3,862	\$ -	\$ 7,669	\$ 55,865	\$ 415	\$ -	\$ 7,066	\$ 87,915	8.20%	\$ 1,724
2016 ^[1]	\$ -	\$ 12,334	\$ 6,468	\$ -	\$ 6,403	\$ 54,090	\$ 320	\$ -	\$ 7,810	\$ 87,425	7.46%	\$ 1,647
2017 ^[1]	\$ -	\$ 11,610	\$ 5,897	\$ -	\$ 4,990	\$ 52,240	\$ 220	\$ -	\$ 5,712	\$ 80,669	6.42%	\$ 1,517
2018 ^[1]	\$ -	\$ 10,860	\$ 5,309	\$ -	\$ 3,418	\$ 65,190	\$ 9,010	\$ -	\$ 5,231	\$ 99,018	7.56%	\$ 1,828
2019 ^[1]	\$ -	\$ 10,084	\$ 6,324	\$ -	\$ 1,737	\$ 67,018	\$ 9,046	\$ -	\$ 5,110	\$ 99,319	6.98%	\$ 1,842
2020 ^[1]	\$ -	\$ 5,049	\$ 7,018	\$ -	\$ 878	\$ 64,379	\$ 8,864	\$ -	\$ 4,692	\$ 90,880	6.13%	\$ 1,698

[1] On February 1, 2012, the State of California eliminated the Redevelopment Agencies in California pursuant to Assembly Bill 1x26. The liabilities of the Redevelopment Agencies are reported as Redevelopment Obligation Retirement Fund, a private purpose trust fund.

Source: City Finance Division

CITY OF WEST SACRAMENTO

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
 LAST TEN FISCAL YEARS
 (dollars in thousands, except per capita)

Fiscal Year June 30	General Bonded Debt Outstanding				Percentage of Actual Taxable Value of Property	Per Capita
	General Obligation Bonds ^[1]	Tax Allocation Bonds	Pension Obligation Bonds	Total		
2011	\$ -	\$ 111,550	\$ -	\$ 111,550	2.26%	\$ 2,288
2012	\$ -	\$ -	\$ 10,807	\$ 10,807	2.24%	\$ 220
2013	\$ -	\$ -	\$ 10,246	\$ 10,246	2.19%	\$ 207
2014	\$ -	\$ -	\$ 8,797	\$ 8,797	1.81%	\$ 174
2015	\$ -	\$ -	\$ 7,669	\$ 7,669	1.46%	\$ 150
2016	\$ -	\$ -	\$ 6,403	\$ 6,403	1.13%	\$ 121
2017	\$ -	\$ -	\$ 4,990	\$ 4,990	0.84%	\$ 94
2018	\$ -	\$ -	\$ 3,418	\$ 3,418	0.55%	\$ 63
2019	\$ -	\$ -	\$ 1,737	\$ 1,737	0.26%	\$ 32
2020	\$ -	\$ -	\$ 878	\$ 878	0.13%	\$ 16

NOTE 1: General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds (of which, the City has none).

NOTE 2: On February 1, 2012, the State of California eliminated the Redevelopment Agencies in California pursuant to Assembly Bill 1x26. The liabilities of the Redevelopment Agencies are reported as Redevelopment Obligation Retirement Fund, a private purpose trust fund.

Source: City Finance Division

CITY OF WEST SACRAMENTO

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

As of June 30, 2020

2019/20 Assessed Valuation \$ 7,495,234,615

OVERLAPPING TAX AND ASSESSMENT DEBT	% Applicable ⁽¹⁾	Debt as of June 30, 2020	Estimated share of overlapping debt
Los Rios Community College District	3.609%	455,515,000	\$ 16,439,536
River Delta Joint Unified School District School Facilities Improvement District No. 2	1.213%	6,669,378	80,900
Washington Unified School District	99.938%	89,913,895	89,858,148
City of West Sacramento Community Facilities District No. 8	100	24,815,000	24,815,000
City of West Sacramento Community Facilities District No. 9	100	120,000	120,000
City of West Sacramento Community Facilities District No. 10	100	14,104,373	14,104,373
City of West Sacramento Community Facilities District No. 11	100	2,522,649	2,522,649
City of West Sacramento Community Facilities District No. 12	100	3,580,656	3,580,656
City of West Sacramento Community Facilities District No. 14	100	8,485,000	8,485,000
City of West Sacramento Community Facilities District No. 15	100	1,263,143	1,263,143
City of West Sacramento Community Facilities District No. 16	100	9,154,978	9,154,978
City of West Sacramento Community Facilities District No. 17	100	3,940,000	3,940,000
City of West Sacramento Community Facilities District No. 18	100	563,576	563,576
City of West Sacramento Community Facilities District No. 19	100	1,903,470	1,903,470
City of West Sacramento Community Facilities District No. 20	100	8,025,000	8,025,000
City of West Sacramento Community Facilities District No. 21	100	2,450,000	2,450,000
City of West Sacramento Community Facilities District No. 23	100	2,405,000	2,405,000
City of West Sacramento Community Facilities District No. 24	100	1,035,000	1,035,000
City of West Sacramento Community Facilities District No. 27	100	28,310,000	28,310,000
City of West Sacramento Community Facilities District No. 29	100	3,645,000	3,645,000
California Statewide Communities Development Authority 1915 Act Bonds	100	6,851,318	6,851,318
West Sacramento Area Flood Control District Assessment District	100	37,760,000	37,760,000
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT		713,032,436	267,312,747
DIRECT AND OVERLAPPING GENERAL FUND DEBT			
Yolo County Certificates of Participation	25.930%	37,396,305	9,696,862
Yolo County Board of Education Certificates of Participation	25.930%	5,375,000	1,393,738

CITY OF WEST SACRAMENTO

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT (Continued)

As of June 30, 2020

	<u>% Applicable ⁽¹⁾</u>	<u>Debt as of June 30, 2020</u>	<u>Estimated share of overlapping debt</u>
Washington Unified School District Certificates of Participation	99.938%	75,974,410	75,927,306
City of West Sacramento General Fund Obligations	100	20,333,573	20,333,573
City of West Sacramento Pension Obligation Bonds	100	878,200	878,200
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT		<u>139,957,488</u>	<u>108,229,679</u>
Less: City of West Sacramento supported obligations			8,771,581
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND DEBT			<u>99,458,098</u>
OVERLAPPING TAX INCREMENT DEBT			
City of West Sacramento Successor Agency	100	73,220,241	73,220,241
TOTAL GROSS DIRECT DEBT			21,211,773
TOTAL NET DIRECT DEBT			12,440,192
TOTAL OVERLAPPING DEBT			427,550,894
GROSS COMBINED TOTAL DEBT			<u>\$ 448,762,667</u>
NET COMBINED TOTAL DEBT			<u>\$ 439,991,086</u>

(1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations. Qualified Zone Academy Bonds are included based on principal due at maturity.

Ratios to 2019-20 Assessed Valuation:

Total Overlapping Tax and Assessment Debt	3.57%
Total Gross Direct Debt (\$21,211,773)	28.00%
Total Net Direct Debt (\$12,440,192)	17.00%
Gross Combined Total Debt	5.99%
Net Combined Total Debt	5.87%

Ratios to Redevelopment Successor Agency Incremental Valuation (\$3,261,515,843):

Total Overlapping Tax Increment Debt	2.24%
--------------------------------------	-------

NOTE 1: For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another government unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

NOTE 2: On February 1, 2012, the State of California eliminated the Redevelopment Agencies in California pursuant to Assembly Bill 1x26. The liabilities of the Redevelopment Agencies are reported as Redevelopment Obligation Retirement Fund, a private purpose trust fund.

Sources: Assessed value data used to estimate applicable percentages provided by the California Municipal Statistics, Inc. Debt outstanding data provided by City Finance Division.

CITY OF WEST SACRAMENTO

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
Assessed valuation	\$7,495,234,615	\$7,130,020,432	\$6,714,994,092	\$6,233,802,737	\$5,648,076,486	\$5,242,262,509	\$4,870,815,306	\$4,686,225,212	\$4,828,825,365	\$4,938,871,239
Conversion percentage	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Adjusted assessed valuation	1,873,808,654	1,782,505,108	1,678,748,523	1,558,450,684	1,412,019,122	1,310,565,627	1,217,703,827	1,171,556,303	1,207,206,341	1,234,717,810
Debt limit percentage	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%
Debt limit	281,071,298	267,375,766	251,812,278	233,767,603	211,802,868	196,584,844	182,655,574	175,733,445	181,080,951	185,207,671
Debt applicable to limit:										
General obligations bonds										
Less: Amount set aside for repayment of general obligation debt										
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$ 281,071,298	\$ 267,375,766	\$ 251,812,278	\$ 233,767,603	\$ 211,802,868	\$ 196,584,844	\$ 182,655,574	\$ 175,733,445	\$ 181,080,951	\$ 185,207,671
Total debt applicable to the limit as a percentage of debt limit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

NOTE 1: The Government Code of the State of California provides for a legal limit of grossed assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: City Finance Division

CITY OF WEST SACRAMENTO

PLEDGED-REVENUE COVERAGE - CITY
LAST TEN FISCAL YEARS
(dollars in thousands)

Fiscal Year	Water Revenue Bonds						Redevelopment Tax Allocation Bonds				
	Operating Revenues ⁽¹⁾	Less Operating Expenses ⁽²⁾	Net Available Revenue	Debt Service		Coverage	Tax Increment Collections ⁽⁴⁾	Debt Service		Coverage	
				Principal	Interest			Principal	Interest		
2011	\$ 10,187	\$ 4,542	\$ 5,645	\$ 1,473	\$ 3,004	1.26	\$ 23,006	\$ 3,205	\$ 5,549	2.63	
								Successor Agency Bonds			
2012 ⁽³⁾	\$ 10,865	\$ 4,024	\$ 6,841	\$ 1,430	\$ 2,236	1.87	\$ 22,217	\$ 3,405	\$ 5,387	2.53	
2013 ⁽³⁾	\$ 11,606	\$ 4,426	\$ 7,180	\$ 1,905	\$ 3,498	1.33	\$ 22,092	\$ 3,550	\$ 5,218	2.52	
2014 ⁽³⁾	\$ 12,427	\$ 4,198	\$ 8,229	\$ 1,925	\$ 2,876	1.71	\$ 17,657	\$ 3,715	\$ 5,587	1.90	
2015 ⁽³⁾	\$ 11,448	\$ 4,075	\$ 7,373	\$ 1,715	\$ 2,650	1.69	\$ 17,410	\$ 4,968	\$ 4,539	1.83	
2016 ⁽³⁾	\$ 11,787	\$ 5,696	\$ 6,091	\$ 1,775	\$ 2,592	1.39	\$ 19,742	\$ 4,370	\$ 4,096	2.33	
2017 ⁽³⁾	\$ 12,851	\$ 7,451	\$ 5,400	\$ 1,850	\$ 2,501	1.24	\$ 20,817	\$ 4,566	\$ 3,614	2.54	
2018 ⁽³⁾	\$ 15,305	\$ 7,914	\$ 7,391	\$ 1,925	\$ 2,656	1.61	\$ 21,389	\$ 4,746	\$ 3,520	2.59	
2019 ⁽³⁾	\$ 15,362	\$ 6,764	\$ 8,598	\$ 2,280	\$ 2,869	1.67	\$ 22,735	\$ 4,984	\$ 3,296	2.75	
2020 ⁽³⁾	\$ 18,574	\$ 7,002	\$ 11,572	\$ 2,360	\$ 2,767	2.26	\$ 26,632	\$ 4,351	\$ 3,090	3.58	

⁽¹⁾ Total operating revenues, including transfers in from General Fund to subsidize utility service charges and transfers in for rate stabilization fund.

⁽²⁾ Total operating expenses, excluding depreciation and amortization and including transfers out for administrative costs prior to 2017.

⁽³⁾ On February 1, 2012, the State of California eliminated the Redevelopment Agencies in California pursuant to Assembly Bill 1x26. The liabilities of the Redevelopment Agencies are reported as Redevelopment Obligation Retirement Fund, a private purpose trust fund.

⁽⁴⁾ Pledged tax increment beginning in 2012 is based on gross receipts net of County of Yolo administration expenses and statutory pass-through payments; these are the funds deposited into the Redevelopment Property Tax Trust Fund (RPTTF). Only a portion of the tax increment is distributed to the Successor Agency.

Source: City Finance Division

CITY OF WEST SACRAMENTO

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

<u>Calendar Year</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2011	48,744	\$ 951,471	\$ 19,519	12.2%
2012	49,045	\$ 937,725	\$ 19,120	9.7%
2013	49,523	\$ 982,077	\$ 19,830	12.9%
2014	50,640	\$ 1,018,596	\$ 20,114	6.7%
2015	51,005	\$ 1,072,329	\$ 21,024	6.0%
2016	53,082	\$ 1,172,284	\$ 20,201	5.8%
2017	53,163	\$ 1,257,503	\$ 26,414	5.0%
2018	54,163	\$ 1,310,099	\$ 24,188	6.1%
2019	53,911	\$ 1,422,270	\$ 27,224	4.0%
2020	53,519	\$ 1,482,013	\$ 29,415	3.7%

Sources: State Department of Finance and City Finance Division

CITY OF WEST SACRAMENTO
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS AGO

Employer	2020*		Employer	2011	
	Number of Employees	Percentage of Employment		Number of Employees	Percentage of Employment
University of California Davis	10,309	34%	United State Postal Service	1,620	13%
State of California	3,546	12%	State of California, General Services	1,200	9%
U.S. Government	2,334	8%	California State Teachers' Retirement System	1,200	9%
Cache Creek Casino Resort	2,300	8%	United Parcel Service (UPS)	1,182	9%
Yolo County	1,490	5%	Affiliated Computer Services	900	7%
Woodland Joint Unified School District	1,105	4%	Washington Unified School District	775	6%
Dignity Health	995	3%	Raley's/Bel Air	634	5%
Raley's	950	3%	Xyratex International	546	4%
Sutter Health	928	3%	Walmart	500	4%
Clark Pacific	843	3%	Tony's Fine Food	470	4%
Walgreens	719	2%	Conventry Healthcare	400	3%
Pacific Gas and Electric Co.	714	2%	ABM Janitorial	400	3%
Nugget Market Inc.	500	2%	City of West Sacramento	335	3%
Nor-Cal Beverage Co. Inc.	395	1%	Hunter Douglas/Bytheways Inc.	302	2%
City of West Sacramento	360	1%	Siemens Healthcare Diagnostics	286	2%
City of Davis	345	1%	All Phase Security, Inc.	280	2%
Beckman Coulter Microbiology	300	1%	Nor-Cal Beverage	250	2%
City of Woodland	292	1%	West Sacramento IKEA Home Furnishings	247	2%
Communicare Health Centers	292	1%	KOVR TV 13	242	2%
Yolo County Office of Education	279	1%	Farmers' Rice Cooperative	230	2%
Bayer CropScience, Vegetable Seeds Division	262	1%	Clark Pacific	195	2%
Hunter Douglas Inc.	246	1%	Idexx Veterinary Services	168	1%
Skyline Homes Inc.	200	1%	Target Corporation	143	1%
Safeway	194	1%	Home Depot	110	1%
HM Clause Inc.	190	1%	Lowe's Home Improvement	97	1%
	<u>30,088</u>			<u>12,712</u>	

*The 2020 employer data is for Yolo County.

Sources: Sacramento Business Journal and City Economic Development Department.

CITY OF WEST SACRAMENTO

CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units per shift	15	14	14	14	14	9	10	10	10	10
Fire stations	5	5	5	5	5	5	5	5	5	5
Other public works:										
Streets (miles)	194	193	193	199	220	220	220	205	200	198
Street lights	5,048	4,953	4,845	5,368	4,968	4,933	4,899	4,305	4,300	2,947
Traffic signals	54	54	53	52	52	52	49	47	47	47
Parks and recreation:										
Acreage										
Owned*	116	113	113							
Maintained	186	186	186	167	167	167	164	159	144	144
Amenities										
Play structures	27	24	24	24	24	24	23	21	17	17
Baseball/Softball Diamonds**	17	17	17	24	24	24	24	24	17	17
Soccer/Football Fields***	7	7	7	14	14	14	14	14	9	9
Skateparks	1	1	1	1	1	1	1	1	1	1
Basketball/Sports Courts	9	9	9	8	8	8	8	8	6	6
Restrooms	10	9	9	8	8	8	8	8	8	8
Covered Picnic Areas	11	10	10	8	8	8	8	8	8	8
Splash Park	1	1	1	1	1	1	1	1	1	1
Dog Park	2	2	2	2	2	2	2	2	2	2
Water:										
Water mains (miles)	207	198	200	188	200	200	192	198	200	197
Fire hydrants	2,782	2,737	2,729	2,761	2,523	2,517	2,621	3,400	3,400	2,541
Storage capacity (millions of gallons)	26.00	26.00	26.00	26.00	26.00	26.00	24.50	22.75	22.75	22.75
Wastewater:										
Sanitary sewers (miles)	196	206	190	181	190	190	194	193	193	193
Storm sewers (miles)	130	133	120	115	130	130	165	165	165	129

* Prior to 2018 the park acreage was reported as one line item.

** In 2018 existing backstops were no longer considered as full diamonds.

*** Reduced number accounts for formal fields vs. number of fields created in turf areas to accommodate league play.

Source: Various City Departments

CITY OF WEST SACRAMENTO
PRINCIPAL SALES TAX REMITTERS
CURRENT YEAR AND NINE YEARS AGO

2020	2011
Top Ten Tax Remitters	Top Ten Tax Remitters
LA MESA R.V. CENTER	HD SUPPLY
IKEA HOME FURNISHINGS	IKEA HOME FURNISHINGS
WESTERN TRUCK PARTS & EQUIP CO	WALMART STORES
WAL MART SUPERCENTER	RAMOS OIL COMPANY
RIVERVIEW INTERNATIONAL TRUCKS	W.W. GRAINGER
HOLT OF CALIFORNIA	RIVERVIEW INTERNATIONAL TRUCKS
RAMOS OIL COMPANY	TARGET STORES
INDEPENDENT ELECTRIC SUPPLY	RIVERCITY PETROLEUM
HD SUPPLIES FACILITIES MAINTENANCE	ROCKWELL COLLINS
HOME DEPOT	LOWE'S HOME IMPROVEMENT

Source: City Finance Division

CITY OF WEST SACRAMENTO

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN CALENDAR YEARS

As of June 30

Function/Program	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
General Government	94.375	77.25	75.75	69.67	81.15	76.3	72.3	63.4	62.4	63.1
Police	104	102	101	102	97	94	93	93	97	97
Fire	65	65	65	65	64	67	65	65	68	68
Refuse collection	0	0	0	0	0	0	0	0	0	2
Other public works	52	54.59	54.59	53.34	53.74	56.34	54.34	52.75	45	31.1
Redevelopment	0	0	0	0	0	0	0	0	0	15.4
Culture and recreation	41.55	42.55	43.55	44.55	33	32	29	29	31	32
Port	2.125	2.5	2.5	2.5	2.5	0	0	3.75	6.5	6.2
Water	21.5	21.58	20.08	20.08	21.08	18.58	18.08	19	18	19
Wastewater (Sewer)	11	10.58	9.58	9.58	9.58	8.58	8.08	7.5	7.5	7.5
Total	391.55	376.05	372.05	366.72	362.05	352.8	339.8	333.4	335.4	341.3

Source: City Finance Division

CITY OF WEST SACRAMENTO

OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
General government:										
Building permits issued	2,375	2,450	2,371	2,274	2,181	2,062	1,697	1,615	1,191	1,099
Building inspections conducted	9,770	8,261	7,388	8,330	6,984	8,994	7,743	6,996	4,173	5,199
Police:										
Calls for service	62,231	63,611	64,569	64,949	67,574	72,906	49,701	60,487	55,916	57,355
Parking violations	4,120	4,210	4,451	4,013	2,575	1,137	1,567	1,980	1,601	2,947
Traffic violations	5,060	5,675	5,792	6,181	6,101	5,588	4,803	3,807	3,540	6,276
Fire:										
Total emergency responses	11,878	9,325	9,351	9,596	9,047	8,544	8,021	7,924	7,712	6,911
Medical responses	5,321	5,920	5,971	6,218	5,414	5,710	5,396	5,338	5,184	4,597
Fires extinguished	630	154	429	394	470	315	339	356	297	278
Inspections	7,192	2,849	2,616	2,786	2,764	2,769	2,922	2,893	2,817	3,154
Refuse collection:										
Refuse collected (annual tons)	28,588	27,171	28,334	23,387	23,459	23,394	21,806	24,631	24,492	25,265
Recyclables collected (annual tons)	13,791	12,521	13,554	10,988	11,671	11,572	11,449	11,895	11,807	12,840
Parks and recreation:										
Recreation program attendees	10,342	14,033	15,974	16,365	16,084	12,946	13,262	14,749	11,188	9,017
Recreation Center pass holders	6,374	12,992	12,588	12,714	11,882	12,027	11,810	10,577	9,096	8,843
Port:										
Tonnage (short tons)	827,248	722,947	763,634	697,187	516,040	342,726	389,091	358,307	311,756	464,955
Vessel calls	38	31	39	35	26	19	26	26	22	21
Water:										
Water main breaks	25	15	20	23	58	16	35	37	90	33
Average daily consumption (millions of gallons)	11	10	16	17	11	11	13	13	12	13
Peak daily consumption (millions of gallons)	17	18	18	19	24	21	24	27	28	26

Source: Various City Departments